



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3233

April 14, 2016

Via E-mail

Richard Vance  
President and Chief Executive Officer  
Highlands REIT, Inc.  
332 S Michigan Avenue, Ninth Floor  
Chicago, Illinois 60604

**Re: Highlands REIT, Inc.**  
**Form 10-12G**  
**Filed March 18, 2016**  
**File No. 000-55580**

Dear Mr. Vance:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Tom Kluck

Tom Kluck  
Legal Branch Chief  
Office of Real Estate and  
Commodities

cc: Cathy A. Birkeland, Esq. (via E-mail)  
Latham & Watkins LLP