



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

June 16, 2021

Benjamin Miller
Chief Executive Officer of Fundrise Advisors, LLC
Fundrise eFund, LLC
11 Dupont Circle NW, 9th Floor
Washington, D.C. 20036

Re: Fundrise eFund, LLC
Amendment No. 1 to Offering Statement on Form 1-A
Filed May 21, 2021
File No. 024-11210

Dear Mr. Miller:

We have reviewed your amended offering statement and have the following comment.

Please respond to this letter by amending your offering statement and providing the requested information. If you do not believe our comment applies to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your offering statement and the information you provide in response to this comment, we may have additional comments.

Amendment No. 1 to Form 1-A filed May 21, 2021

Will I have the opportunity to redeem my common shares?, page 5

1. We note your disclosure that for redemptions that occur during the introductory period, an investor would receive back his or her "original investment amount." We also note your disclosure on page 7 that you "intend to limit individual redemption requests to the lesser of 5,000 shares or \$50,000 per each redemption request, which may affect whether the entirety of a redemption request will be considered to be in the 'Introductory Period' or 'Post-Introductory Period.'" Please revise your disclosure on page 6 and elsewhere as applicable to clarify that an investor would only receive his or her "original investment amount" upon redemption in the 90-day introductory period to the extent it were less than 5,000 common shares or \$50,000 worth of common stock, or advise.

Benjamin Miller
Fundrise eFund, LLC
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Please contact Erin E. Martin at (202) 551-3391 or James Lopez at (202) 551-3536 with any other questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction

cc: Mark Schonberger