RENTBERRY

2020 Report

Dear investors,

In its next phase, Rentberry plans to develop a new type of mid-term residential rental market. As part of this plan, the Company plans to acquire real estate throughout the United States, Europe and Asia to serve as mid-term rental properties exclusively on the Rentberry platform. Tenants will be able to stay between 3 months to 12 months at fully furnished properties with no security deposits. The Company also plans to outsource property management operations on their behalf and exclusively rent them via Rentberry platform. This way, Rentberry will establish a new trend that will allow people to live and work freely from anywhere in the world. We believe we'll be a much cost-efficient way than renting Airbnb/hotel and without entering into long term contracts and freeing thousands in security deposits. This new trend will be called "Flexible Living".

Rentberry through technology is on track to reduce traditional frustrations, scam rates, time delays, and friction points in the rental process to benefit both tenants and landlords. And most importantly, Rentberry will help save millions of dollars of lost opportunity cost for vacant properties.

Although the costs and characteristics of housing vary across the world, residents of many countries experience the same problems in the home rental space. Rentberry's mission is to offer a solution that will be equally efficient for residents across international borders.

We need your help!

Introductions to large property owners and managers, as well as, large real estate developers. We've already partnered with more than 50 real estate companies and would appreciate any introductions to the real estate companies in North America, Europe and Asia. This year we will be the first company that would enter mid-term rental space with our Flexible Living solution. Therefore, we would really appreciate any kind of introductions to your network.

Sincerely,

Oleksiy Lyubynskyy
CEO

Alex Kotovskov
Head of Design

Denis Golubovsky
CTO

Our Mission

In five years our goal (which we cannot guarantee) is to have sales in excess of $500M and have 40%+ market share in the US.

See our full profile

How did we do this year?

Report Card

A+

The Good

In 2020, we successfully achieved 500k+ MAU.

We successfully developed Happy Seniors platform and entered senior homes space.

We partnered with more than 50+ leading real estate companies around the world.

The Bad

We planned to start fully monetizing the platform in 2020, but decided to delay it until we would have 1M+ MAU.

We selected Braintree Payment Processing but now switching to Stripe as it provides much deeper functionality.

We planned to collect $800,280 in account receivables in 2020 but it was moved to 2021.

2020 At a Glance

January 1 to December 31

$38,166 (99%)
Revenue

-$1,935,727 (209%)
Net Loss

$39,910 (90%)
Buyer Trans Used

$1,812,740
Raised in 2020

$2,091,257
Cash on Hand
As of 04/1/21

INCOME | BALANCE | NARRATIVE

Management's Discussion and Analysis of Financial Condition and Results of Operations

You should read the following discussion and analysis of our financial condition and results of operations together with our financial statements and the related notes and other financial information included elsewhere in this offering. Some of the statements in the following discussion and analysis, including information regarding the strategy and plans for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section for a discussion of important factors that could cause actual results to differ materially from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

Rentberry is the first rental platform that allows for all the rental tasks to be done in one place. It offer patented transparent rental application and price negotiation technology.

Rentberry automates all the standard rental tasks from submitting personal information, custom offers and attending virtual tours to eSigning rental agreements and sending maintenance requests. All data is stored in the cloud and can be accessed at anytime.

In five years our goal (which we cannot guarantee) is to have sales in excess of $500M and have 40%+ market share in the US.

Milestones

Rentberry, Inc. was incorporated in the State of Delaware in August 2015.

Since then, we have:

- 812K+ capital raised
- Investors: Zing Capital, 818 Ventures, Beechwood Ventures, and angels from Google, McKinsey and CBRE
- 500k+ monthly active users
- $1 billion market opportunity
- Featured on Forbes, Wsj, Inc, Fox, ABC, and more
- More than 50 leading industry partnerships.

Historical Results of Operations

- *Revenues & Gross Margin.* For the period ended December 31, 2020, the Company had revenues of $38,166 compared to the year ended December 31, 2019, when the Company had revenues of $9,398,359. Our gross margin was 100.00% in fiscal year 2020, compared to 59.99% in 2019.
- *Assets.* As of December 31, 2020, the Company had total assets of $3,711,759, including $1,348,121 in cash. As of December 31, 2019, the Company had $4,084,362 in total assets, including $3,006,637 in cash.
- *Net Income.* The Company has had net loss of $1,935,727 and net income of $1,769,739 for the fiscal years ended December 31, 2020 and December 31, 2019, respectively.
- *Liabilities.* The Company's liabilities totaled $39,910 for the fiscal year ended December 31, 2020 and $412,000 for the fiscal year ended December 31, 2019.

Liquidity & Capital Resources

To date, the company has been financed with $3,185,000 in convertibles, $2,129,000 in SAFEs and $1,812,740 via Crowdfunding campaign on WeFunder platform conducted in 2020.

Our projected runway is 18-20 months. Additionally this year, we plan to raise $12M via Reg A+.

The funding is used to continue building active user base, which as of today we have 500K MAU. This year our goal is to have 1M MAU. Also the funds are used to enter new business verticals in the real estate - senior homes and mid-term rentals.

We will likely require additional financing in order to perform operations over the lifetime of the Company. In 2021, we plan to raise $12M via Reg A+. We plan to use additional sources of capital other than historical proceeds from convertible notes, SAFEs, Reg CF crowdfunding campaign and Reg A+ capital raise that we have conducted. The amount and timing of these capital needs are uncertainties in establishing a new business strategy, it is not possible to adequately project whether the proceeds of the past and future crowdfunding offerings will be sufficient to enable us to implement our strategy. This complexity and uncertainty increases the risk associated with the investment amount of securities offered in this offering is sold. The Company intends to raise additional capital in the future from investors. Although capital may be available for early-stage companies, there is no assurance that we will obtain any additional funds on terms acceptable to us.

Runway & Short/Mid Term Expenses

Rentberry, Inc. cash in hand is $1,091,257 as of April 2021. Over the last three months, revenues have averaged $6,373/month, cost of goods sold has averaged $0/month, and operational expenses have averaged $124,000/month. As a result, our average burn rate of $117,357 per month. Our intent is to be profitable in 2-3 years.

We decided in 2020 make most of the features and functionality free of charge. We were advised to grab large market share before we can start monetizing. As of the latest stage, in 2020, we successfully achieved 500K+ MAU and this year we plan to achieve 1mln+ MAU.

We have enough capital for 18-20 months runway. In 2021, we plan to raise $12M in additional capital via Reg A+. We have a large number of investors who are interested in Reg A+.

Net Margin: -5,073% | Gross Margin: 100% | Return on Assets: -52% | Earnings per Share: -$0.07

Revenue per Employee: $1,272 | Cash to Assets: 68% | Revenue to Receivables: 4% | Debt Ratio: 1%

2020.12.31_FINAL_Financials_Rentberry.pdf

2019.12.31_FINAL_Rentberry_FS.pdf

We ♥ Our
1691 Investors

Crystal Garcia
Fares Haddad
Jonathan Hartmann
Ashley Sharma
Jonathan Bingham
Roger Nolte
Nathan Jones
Peter Jones
Houde Van Tol
Jeffrey Lee
Kelly Gallop
Jaime Nieto
Eric Cheng
Eric Davey
Jonathan Lewis
Anthony Giambra
Jeffrey Lee
James Swenton
John Smith
Jeffrey Lee
Sergio Ramos
Jonathan Hartmann
Bruce Tumlawit
Jeffrey Lee
Ty T Webb
John Brown
Jonathan Hartmann
Daniel Gonzalez
Jonathan Hartmann
Michael Tharp
Jeffrey Lee
Henri Anderez
Paul Garcia
Jeffrey Lee
Keith Rozell
Justin Sullivan
Jeffrey Lee
Andrew Filer
Jonathan Hartmann
Vernon Jenkins
Jeffrey Lee
Junior Rogers
Nicole Mata
Jonathan Hartmann
Kevin Ho
Jeffrey Lee
Rashad Reed
Jonathan Hartmann
Joseph CARETO
Jacob Furey
Jeffrey Lee
Verne Kaschner
Hugo Roney
Jonathan Hartmann
Ko Ren Yamamoto
Jeffrey Lee
Luke Fisher
Jonathan Hartmann
Robin L Wehrspann
Barry Hertel
Jonathan Hartmann
Jason Todd
Jeffrey Lee
Bill Wakeley
Jeffrey Lee
Dick KRUFF
Chris Goldman
Jeffrey Lee
Hoy Nelson
Abdulazizi Shaheed
Jeffrey Lee
Daniel Salas
Reza Schadi
Jeffrey Lee
Ricardo Silva
David Kessler
Lacie Cox
Jessica Hoang Ngoc Nguyen
Jose Ros
Jessica Hoang Ngoc Nguyen
Austin Partridge
Jessica Hoang Ngoc Nguyen
Dave Banerjee
Alejandro Gomez
Jeffrey Lee
Rafael Zbikowski
Bersain Gong
Jeffrey Lee
Ricardo Engelbach
Jonathan Hartmann
Nimal KATTEL
Jonathan Hartmann
Tarik Fofiyagd
Fareed Bagwandi
Jeffrey Lee
Hammond Limburg
Jeffrey Lee
Lee Jarvis
Jeffrey Lee
Jaime Noffgang Kunz
Stephen Jarvis
Jonathan Hartmann
Konstantinos Spanos
Jeffrey Lee
Sebastian Bardisch
Jeffrey Lee
Jeff Dabbiere
Jaca Schlatter
Jeffrey Lee
Kerry Goldson
Sam Simonovits
Jonathan Hartmann
Edgar Jurado
Jonathan Hartmann Reagan
Kelvin Cox
Jeffrey Lee
Percy Paul
Rahma J Ismail
Jonathan Hartmann
Beverlyn Jones
Jeffrey Lee
Gerrish Orlando
Jeffrey Lee
Stephen F Smith
Nikita Ivan-Mukulele
Jonathan Hartmann
Shemeka Ray
Eduardo Alvarez
Jeffrey Lee
Jose Hernandez Gil
Jessica Hoang Ngoc Nguyen
Jeffrey Lee
Jeremy Justin John
Jeffrey Lee
Lyle Nolte
Jonathan Hartmann
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