



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

March 31, 2021

Thomas E. Messier
Chief Executive Officer and Chairman of the Board
Medalist Diversified REIT, Inc.
1051 E. Cary Street, Suite 601, James Center Three
Richmond, Virginia 23219

Re: Medalist Diversified REIT, Inc.
Registration Statement on Form S-11
Filed March 19, 2021
File No. 333-254504

Dear Mr. Messier:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Ronald (Ron) E. Alper at 202-551-3329 with any questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction

cc: Michael Beville