

Mercedes-Benz Auto Lease Trust 2015-B
Investor Report

Collection Period Ended 31-Dec-2017

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Amounts in USD

Dates

Collection Period No.	27				
Collection Period (from... to)	1-Dec-2017	31-Dec-2017			
Determination Date	11-Jan-2018				
Record Date	12-Jan-2018				
Payment Date	16-Jan-2018				
Interest Period of the Class A-1, A-2b Notes (from... to)	15-Dec-2017	16-Jan-2018	Actual/360 Days	32	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to)	15-Dec-2017	15-Jan-2018	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	272,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	272,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	272,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	295,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-4 Notes	150,360,000.00	120,331,203.71	73,946,390.04	46,384,813.67	308.491711	0.491796
Total Note Balance	1,262,360,000.00	120,331,203.71	73,946,390.04	46,384,813.67		

Overcollateralization	247,645,517.86	249,150,910.45	247,760,516.92
Total Securitization Value	1,510,005,517.86	369,482,114.16	321,706,906.96
present value of lease payments	532,944,438.27	27,934,308.27	20,982,104.50
present value of Base Residual Value	977,061,079.59	341,547,805.89	300,724,802.46

	Amount	Percentage
Initial Overcollateralization Amount	247,645,517.86	16.40%
Target Overcollateralization Amount (until Class A-2 Notes are paid in full)	264,250,965.63	17.50%
Target Overcollateralization Amount (after Class A-2 Notes are paid in full)	249,150,910.45	16.50%
Current Overcollateralization Amount	247,760,516.92	16.41%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.430000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	1.000000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	1.513890%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.340000%	0.00	0.000000	0.00	0.000000
Class A-4 Notes	1.530000%	153,422.28	1.020366	46,538,235.95	309.512077
Total		153,422.28		\$46,538,235.95	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	5,577,253.29	(1) Total Servicing Fee	307,901.76
Net Sales Proceeds-early terminations (including Defaulted Leases)	19,404,970.09	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	21,841,382.08	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	105,474.97	(3) Interest Distributable Amount Class A Notes	153,422.28
Excess mileage included in Net Sales Proceeds	353,525.32	(4) Priority Principal Distribution Amount	0.00
Subtotal	46,823,605.46	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	46,384,813.67
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	22,532.25	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Total Available Collections	46,846,137.71	(9) Excess Collections to Certificateholders	0.00
Reserve Account Draw Amount	0.00	Total Distribution	46,846,137.71
Total Available Funds	46,846,137.71		

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	307,901.76	307,901.76	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	153,422.28	153,422.28	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	153,422.28	153,422.28	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	153,422.28	153,422.28	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	46,384,813.67	46,384,813.67	0.00
Principal Distribution Amount	46,384,813.67	46,384,813.67	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,775,013.79
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,775,013.79</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	1,763.65
minus Net Investment Earnings	1,763.65
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,775,013.79
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	1,763.65
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>20,768.60</u>
Investment Earnings for the Collection Period	22,532.25

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,510,005,517.86	35,751
Securitization Value beginning of Collection Period	369,482,114.16	11,626
Principal portion of lease payments	5,239,233.69	
Terminations- Early	17,930,413.75	
Terminations- Scheduled	19,385,972.72	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	5,219,587.04	
Securitization Value end of Collection Period	321,706,906.96	10,261
Pool Factor	21.31%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.79%	6.78%
Weighted Average Remaining Term (months)	23.96	4.05
Weighted Average Seasoning (months)	11.46	34.16
Aggregate Base Residual Value	1,109,844,215.49	307,115,765.09
Cumulative Turn-in Ratio		93.79%
Proportion of base prepayment assumption realized life to date		106.66%
Actual lifetime prepayment speed		1.01%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	319,632,993.37	10,198	99.36%
31-60 Days Delinquent	1,484,095.91	43	0.46%
61-90 Days Delinquent	499,233.14	17	0.16%
91-120 Days Delinquent	90,584.54	3	0.03%
Total	321,706,906.96	10,261	100.00%

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	538,869.34	16	21,617,089.09	611
Liquidation Proceeds	253,741.57		16,146,344.41	
Recoveries	111,147.54		3,780,077.81	
Principal Net Credit Loss / (Gain)	173,980.23		1,690,666.87	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.604%			
Prior Collection Period	0.204 %			
Second Prior Collection Period	0.280 %			
Third Prior Collection Period	(0.152%)			
Four Month Average	0.234%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.112%	
Average Net Credit Loss / (Gain)			2,767.05	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	41,997,104.17	1,349	802,485,349.48	24,877
Sales Proceeds and Other Payments Received	39,291,158.64		791,540,629.95	
Residual Loss / (Gain)	2,705,945.53		10,944,719.53	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	9.396%			
Prior Collection Period	4.884 %			
Second Prior Collection Period	2.129 %			
Third Prior Collection Period	(2.591%)			
Four Month Average	3.454%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			0.725%	
Average Residual Loss / (Gain)			439.95	