

Mercedes-Benz Auto Lease Trust 2015-B
Investor Report

Collection Period Ended 31-Aug-2017

Page 1 of 5

Amounts in USD

Dates

| | | | | | |
|---|-------------|-------------|-----------------|----|--|
| Collection Period No. | 23 | | | | |
| Collection Period (from... to) | 1-Aug-2017 | 31-Aug-2017 | | | |
| Determination Date | 13-Sep-2017 | | | | |
| Record Date | 14-Sep-2017 | | | | |
| Payment Date | 15-Sep-2017 | | | | |
| Interest Period of the Class A-1, A-2b Notes (from... to) | 15-Aug-2017 | 15-Sep-2017 | Actual/360 Days | 31 | |
| Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to) | 15-Aug-2017 | 15-Sep-2017 | 30/360 Days | 30 | |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 272,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 272,500,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2B Notes | 272,500,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-3 Notes | 295,000,000.00 | 150,295,072.58 | 108,050,949.13 | 42,244,123.45 | 143.200418 | 0.366274 |
| Class A-4 Notes | 150,360,000.00 | 150,360,000.00 | 150,360,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,262,360,000.00 | 300,655,072.58 | 258,410,949.13 | 42,244,123.45 | | |

| | | | |
|--------------------------------------|-------------------------|-----------------------|-----------------------|
| Overcollateralization | 247,645,517.86 | 249,150,910.45 | 249,150,910.45 |
| Total Securitization Value | 1,510,005,517.86 | 549,805,983.03 | 507,561,859.58 |
| present value of lease payments | 532,944,438.27 | 68,255,141.14 | 56,753,108.74 |
| present value of Base Residual Value | 977,061,079.59 | 481,550,841.89 | 450,808,750.84 |

| | Amount | Percentage |
|--|----------------|------------|
| Initial Overcollateralization Amount | 247,645,517.86 | 16.40% |
| Target Overcollateralization Amount (until Class A-2 Notes are paid in full) | 264,250,965.63 | 17.50% |
| Target Overcollateralization Amount (after Class A-2 Notes are paid in full) | 249,150,910.45 | 16.50% |
| Current Overcollateralization Amount | 249,150,910.45 | 16.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|-------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 0.430000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 1.000000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2B Notes | 1.513890% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-3 Notes | 1.340000% | 167,829.50 | 0.568914 | 42,411,952.95 | 143.769332 |
| Class A-4 Notes | 1.530000% | 191,709.00 | 1.275000 | 191,709.00 | 1.275000 |
| Total | | 359,538.50 | | \$42,603,661.95 | |

Amounts in USD

| Available Funds | | Distributions | |
|--|----------------------|---|----------------------|
| Lease Payments Received | 10,045,518.91 | (1) Total Servicing Fee | 458,171.65 |
| Net Sales Proceeds-early terminations (including Defaulted Leases) | 22,245,196.89 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Sales Proceeds-scheduled terminations | 14,778,476.84 | (2) Total Trustee Fees (max. \$100,000 p.a.) | 0.00 |
| Excess wear and tear included in Net Sales Proceeds | 94,775.52 | (3) Interest Distributable Amount Class A Notes | 359,538.50 |
| Excess mileage included in Net Sales Proceeds | 253,863.74 | (4) Priority Principal Distribution Amount | 0.00 |
| Subtotal | 47,069,192.64 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Repurchase Payments | 0.00 | (6) Regular Principal Distribution Amount | 42,244,123.45 |
| Advances made by the Servicer | 0.00 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Investment Earnings | 21,265.10 | (8) Total Trustee Fees [not previously paid under (2)] | 0.00 |
| Total Available Collections | 47,090,457.74 | (9) Excess Collections to Certificateholders | 4,028,624.14 |
| Reserve Account Draw Amount | 0.00 | Total Distribution | 47,090,457.74 |
| Total Available Funds | 47,090,457.74 | | |

Distribution Detail

| | Amount Due | Amount Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 458,171.65 | 458,171.65 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 359,538.50 | 359,538.50 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 167,829.50 | 167,829.50 | 0.00 |
| thereof on Class A-4 Notes | 191,709.00 | 191,709.00 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 359,538.50 | 359,538.50 | 0.00 |
| Priority Principal Distribution Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distribution Amount | 42,244,123.45 | 42,244,123.45 | 0.00 |
| Principal Distribution Amount | 42,244,123.45 | 42,244,123.45 | 0.00 |

Reserve Fund and Investment Earnings**Reserve Fund**

| | |
|------------------------------|--------------|
| Reserve Fund Required Amount | 3,775,013.79 |
|------------------------------|--------------|

| | |
|--|---------------------|
| <u>Reserve Fund Amount - Beginning Balance</u> | <u>3,775,013.79</u> |
|--|---------------------|

| | |
|--|------|
| plus top up Reserve Fund up to the Required Amount | 0.00 |
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| plus Net Investment Earnings for the Collection Period | 1,763.71 |
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| | |
|-------------------------------|----------|
| minus Net Investment Earnings | 1,763.71 |
|-------------------------------|----------|

| | |
|---------------------------------------|-------------|
| <u>minus Reserve Fund Draw Amount</u> | <u>0.00</u> |
|---------------------------------------|-------------|

| | |
|--------------------------------------|--------------|
| Reserve Fund Amount - Ending Balance | 3,775,013.79 |
|--------------------------------------|--------------|

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|-------------------------|------|
| Reserve Fund Deficiency | 0.00 |
|-------------------------|------|

Investment Earnings

| | |
|---|----------|
| Net Investment Earnings on the Reserve Fund | 1,763.71 |
|---|----------|

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|--|--|
| Net Investment Earnings on the Exchange Note | |
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|---------------------------|------------------|
| <u>Collection Account</u> | <u>19,501.39</u> |
|---------------------------|------------------|

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|---|-----------|
| Investment Earnings for the Collection Period | 21,265.10 |
|---|-----------|

Notice to Investors

Pool Statistics**Pool Data**

| | Amount | Number of Leases |
|--|-------------------|------------------|
| Cutoff Date Securitization Value | 1,510,005,517.86 | 35,751 |
| Securitization Value beginning of Collection Period | 549,805,983.03 | 16,399 |
| Principal portion of lease payments | 8,299,795.17 | |
| Terminations- Early | 19,020,327.93 | |
| Terminations- Scheduled | 12,076,619.68 | |
| Repurchase Payment (excluding interest) | 0.00 | |
| Gross Losses | 2,847,380.67 | |
| Securitization Value end of Collection Period | 507,561,859.58 | 15,307 |
| Pool Factor | 33.61% | |
| | As of Cutoff Date | Current |
| Weighted Average Securitization Rate | 6.79% | 6.78% |
| Weighted Average Remaining Term (months) | 23.96 | 6.49 |
| Weighted Average Seasoning (months) | 11.46 | 30.84 |
| Aggregate Base Residual Value | 1,109,844,215.49 | 466,874,926.15 |
| Cumulative Turn-in Ratio | | 93.23% |
| Proportion of base prepayment assumption realized life to date | | 62.09% |
| Actual lifetime prepayment speed | | 0.60% |

Delinquency Profile

| Delinquency Profile * | Amount ** | Number of Leases | Percentage |
|------------------------|----------------|------------------|------------|
| Current | 505,519,060.75 | 15,248 | 99.60% |
| 31-60 Days Delinquent | 1,323,058.00 | 41 | 0.26% |
| 61-90 Days Delinquent | 524,081.41 | 13 | 0.10% |
| 91-120 Days Delinquent | 195,659.42 | 5 | 0.04% |
| Total | 507,561,859.58 | 15,307 | 100.00% |

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

| Credit Loss | Current | | Cumulative | |
|---|----------------|-------------------------|-------------------|-------------------------|
| | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Defaulted Leases, Beg of Collection Period | 655,234.77 | 19 | 18,782,691.80 | 528 |
| Liquidation Proceeds | 357,146.43 | | 14,095,511.49 | |
| Recoveries | 163,675.88 | | 3,278,053.21 | |
| Principal Net Credit Loss / (Gain) | 134,412.46 | | 1,409,127.10 | |
| Net Credit Loss / (Gain) as % of Average Securitization Value (annualized): | | | | |
| Current Collection Period | 0.305% | | | |
| Prior Collection Period | 0.116 % | | | |
| Second Prior Collection Period | 0.421 % | | | |
| Third Prior Collection Period | (0.141%) | | | |
| Four Month Average | 0.175% | | | |
| Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value | | | 0.093% | |
| Average Net Credit Loss / (Gain) | | | 2,668.80 | |

| Residual Loss | Current | | Cumulative | |
|---|----------------|-------------------------|-------------------|-------------------------|
| | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Liquidated Leases, Beg of Collection Period | 33,289,093.51 | 1,073 | 645,779,311.70 | 19,914 |
| Sales Proceeds and Other Payments Received | 35,197,531.32 | | 638,869,973.48 | |
| Residual Loss / (Gain) | (1,908,437.81) | | 6,909,338.22 | |
| Residual Loss / (Gain) as % of Average Securitization Value (annualized): | | | | |
| Current Collection Period | (4.332)% | | | |
| Prior Collection Period | (3.530%) | | | |
| Second Prior Collection Period | (3.852%) | | | |
| Third Prior Collection Period | (3.192%) | | | |
| Four Month Average | (3.726)% | | | |
| Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value | | | 0.458% | |
| Average Residual Loss / (Gain) | | | 346.96 | |