

**Mercedes-Benz Auto Lease Trust 2015-B**
**Investor Report**

Collection Period Ended 30-Sep-2016

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Amounts in USD

**Dates**

Collection Period No.	12				
Collection Period (from... to)	1-Sep-2016	30-Sep-2016			
Determination Date	13-Oct-2016				
Record Date	14-Oct-2016				
Payment Date	17-Oct-2016				
Interest Period of the Class A-1, A-2b Notes (from... to)	15-Sep-2016	17-Oct-2016	Actual/360 Days	32	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to)	15-Sep-2016	15-Oct-2016	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	272,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	272,500,000.00	173,581,843.87	149,954,196.12	23,627,647.75	86.706964	0.550291
Class A-2B Notes	272,500,000.00	173,581,843.87	149,954,196.12	23,627,647.75	86.706964	0.550291
Class A-3 Notes	295,000,000.00	295,000,000.00	295,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	150,360,000.00	150,360,000.00	150,360,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,262,360,000.00</b>	<b>792,523,687.74</b>	<b>745,268,392.24</b>	<b>47,255,295.50</b>		

Overcollateralization	247,645,517.86	264,250,965.64	264,250,965.63
<b>Total Securitization Value</b>	<b>1,510,005,517.86</b>	<b>1,056,774,653.38</b>	<b>1,009,519,357.87</b>
present value of lease payments	532,944,438.27	251,415,601.74	231,455,518.46
present value of Base Residual Value	977,061,079.59	805,359,051.64	778,063,839.41

	Amount	Percentage
Initial Overcollateralization Amount	247,645,517.86	16.40%
Target Overcollateralization Amount (until Class A-2 Notes are paid in full)	264,250,965.63	17.50%
Target Overcollateralization Amount (after Class A-2 Notes are paid in full)	249,150,910.45	16.50%
Current Overcollateralization Amount	264,250,965.63	17.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.430000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	1.000000%	144,651.54	0.530831	23,772,299.29	87.237796
Class A-2B Notes	1.044280%	161,127.15	0.591292	23,788,774.90	87.298257
Class A-3 Notes	1.340000%	329,416.67	1.116667	329,416.67	1.116667
Class A-4 Notes	1.530000%	191,709.00	1.275000	191,709.00	1.275000
<b>Total</b>		<b>826,904.36</b>		<b>\$48,082,199.86</b>	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	19,175,474.72	(1) Total Servicing Fee	880,645.54
Net Sales Proceeds-early terminations (including Defaulted Leases)	20,254,872.04	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	11,995,297.47	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	36,061.92	(3) Interest Distributable Amount Class A Notes	826,904.36
Excess mileage included in Net Sales Proceeds	250,002.08	(4) Priority Principal Distribution Amount	0.00
<b>Subtotal</b>	51,425,644.23	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	47,255,295.50
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	7,343.29	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Total Available Collections</b>	51,432,987.52	(9) Excess Collections to Certificateholders	2,470,142.12
Reserve Account Draw Amount	0.00	<b>Total Distribution</b>	<b>51,432,987.52</b>
<b>Total Available Funds</b>	<b>51,432,987.52</b>		

## Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	880,645.54	880,645.54	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	826,904.36	826,904.36	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	144,651.54	144,651.54	0.00
thereof on Class A-2B Notes	161,127.15	161,127.15	0.00
thereof on Class A-3 Notes	329,416.67	329,416.67	0.00
thereof on Class A-4 Notes	191,709.00	191,709.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	826,904.36	826,904.36	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	47,255,295.50	47,255,295.50	0.00
Principal Distribution Amount	47,255,295.50	47,255,295.50	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,775,013.79
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,775,013.79</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	505.42
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minus Net Investment Earnings	505.42
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	3,775,013.79
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Reserve Fund Deficiency	0.00
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**Investment Earnings**

Net Investment Earnings on the Reserve Fund	505.42
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>6,837.87</u>
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Investment Earnings for the Collection Period	7,343.29
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**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,510,005,517.86	35,751
Securitization Value beginning of Collection Period	1,056,774,653.38	28,130
Principal portion of lease payments	14,276,337.22	
Terminations- Early	18,183,446.00	
Terminations- Scheduled	10,657,407.51	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	4,138,104.78	
Securitization Value end of Collection Period	1,009,519,357.87	27,081
Pool Factor	66.86%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.79%	6.78%
Weighted Average Remaining Term (months)	23.96	13.79
Weighted Average Seasoning (months)	11.46	22.24
Aggregate Base Residual Value	1,109,844,215.49	837,147,345.02
Cumulative Turn-in Ratio		91.61%
Proportion of base prepayment assumption realized life to date		78.45%
Actual lifetime prepayment speed		0.57%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,006,855,830.94	27,012	99.74%
31-60 Days Delinquent	2,034,991.19	54	0.20%
61-90 Days Delinquent	410,347.79	11	0.04%
91-120 Days Delinquent	218,187.95	4	0.02%
Total	1,009,519,357.87	27,081	100.00%

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	795,172.83	18	9,587,038.77	268
Liquidation Proceeds	494,152.35		7,715,384.01	
Recoveries	178,807.47		1,063,795.18	
Principal Net Credit Loss / (Gain)	122,213.01		807,859.58	
<b>Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	0.142%			
Prior Collection Period	0.180 %			
Second Prior Collection Period	0.108 %			
Third Prior Collection Period	0.206 %			
Four Month Average	0.159%			
<b>Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value</b>			0.054%	
<b>Average Net Credit Loss / (Gain)</b>			3,014.40	

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	32,183,785.46	1,031	277,990,017.06	8,401
Sales Proceeds and Other Payments Received	30,426,430.87		271,452,808.68	
Residual Loss / (Gain)	1,757,354.59		6,537,208.38	
<b>Residual Loss / (Gain) as % of Average Securitization Value (annualized):</b>				
Current Collection Period	2.041%			
Prior Collection Period	1.663 %			
Second Prior Collection Period	0.896 %			
Third Prior Collection Period	0.566 %			
Four Month Average	1.291%			
<b>Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value</b>			0.433%	
<b>Average Residual Loss / (Gain)</b>			778.15	