

Mercedes-Benz Auto Lease Trust 2015-B
Investor Report

Collection Period Ended 29-Feb-2016

Page 1 of 5

Amounts in USD

Dates

| | | | | | |
|---|-------------|-------------|-----------------|----|--|
| Collection Period No. | 5 | | | | |
| Collection Period (from... to) | 1-Feb-2016 | 29-Feb-2016 | | | |
| Determination Date | 11-Mar-2016 | | | | |
| Record Date | 14-Mar-2016 | | | | |
| Payment Date | 15-Mar-2016 | | | | |
| Interest Period of the Class A-1, A-2b Notes (from... to) | 16-Feb-2016 | 15-Mar-2016 | Actual/360 Days | 28 | |
| Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to) | 15-Feb-2016 | 15-Mar-2016 | 30/360 Days | 30 | |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 272,000,000.00 | 101,618,754.66 | 66,222,766.22 | 35,395,988.44 | 130.132310 | 0.243466 |
| Class A-2A Notes | 272,500,000.00 | 272,500,000.00 | 272,500,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-2B Notes | 272,500,000.00 | 272,500,000.00 | 272,500,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-3 Notes | 295,000,000.00 | 295,000,000.00 | 295,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-4 Notes | 150,360,000.00 | 150,360,000.00 | 150,360,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,262,360,000.00 | 1,091,978,754.66 | 1,056,582,766.22 | 35,395,988.44 | | |

| | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|
| Overcollateralization | 247,645,517.86 | 264,250,965.63 | 264,250,965.63 |
| Total Securitization Value | 1,510,005,517.86 | 1,356,229,720.29 | 1,320,833,731.85 |
| present value of lease payments | 532,944,438.27 | 409,820,940.16 | 385,678,474.12 |
| present value of Base Residual Value | 977,061,079.59 | 946,408,780.13 | 935,155,257.73 |

| | Amount | Percentage |
|--------------------------------------|----------------|------------|
| Initial Overcollateralization Amount | 247,645,517.86 | 16.40% |
| Target Overcollateralization Amount | 264,250,965.63 | 17.50% |
| Current Overcollateralization Amount | 264,250,965.63 | 17.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|-------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 0.430000% | 33,985.83 | 0.124948 | 35,429,974.27 | 130.257258 |
| Class A-2A Notes | 1.000000% | 227,083.33 | 0.833333 | 227,083.33 | 0.833333 |
| Class A-2B Notes | 0.950500% | 201,453.19 | 0.739278 | 201,453.19 | 0.739278 |
| Class A-3 Notes | 1.340000% | 329,416.67 | 1.116667 | 329,416.67 | 1.116667 |
| Class A-4 Notes | 1.530000% | 191,709.00 | 1.275000 | 191,709.00 | 1.275000 |
| Total | | 983,648.02 | | \$36,379,636.46 | |

Amounts in USD

| Available Funds | | Distributions | |
|--|----------------------|---|----------------------|
| Lease Payments Received | 25,280,591.85 | (1) Total Servicing Fee | 1,130,191.43 |
| Net Sales Proceeds-early terminations (including Defaulted Leases) | 12,922,532.95 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Sales Proceeds-scheduled terminations | 4,608,894.62 | (2) Total Trustee Fees (max. \$100,000 p.a.) | 0.00 |
| Excess wear and tear included in Net Sales Proceeds | 10,152.92 | (3) Interest Distributable Amount Class A Notes | 983,648.02 |
| Excess mileage included in Net Sales Proceeds | 95,787.37 | (4) Priority Principal Distribution Amount | 0.00 |
| Subtotal | 42,812,019.42 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Repurchase Payments | 0.00 | (6) Regular Principal Distribution Amount | 35,395,988.44 |
| Advances made by the Servicer | 0.00 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Investment Earnings | 4,789.18 | (8) Total Trustee Fees [not previously paid under (2)] | 0.00 |
| Total Available Collections | 42,816,808.60 | (9) Excess Collections to Certificateholders | 5,306,980.71 |
| Reserve Account Draw Amount | 0.00 | Total Distribution | 42,816,808.60 |
| Total Available Funds | 42,816,808.60 | | |

Distribution Detail

| | Amount Due | Amount Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 1,130,191.43 | 1,130,191.43 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 983,648.02 | 983,648.02 | 0.00 |
| thereof on Class A-1 Notes | 33,985.83 | 33,985.83 | 0.00 |
| thereof on Class A-2A Notes | 227,083.33 | 227,083.33 | 0.00 |
| thereof on Class A-2B Notes | 201,453.19 | 201,453.19 | 0.00 |
| thereof on Class A-3 Notes | 329,416.67 | 329,416.67 | 0.00 |
| thereof on Class A-4 Notes | 191,709.00 | 191,709.00 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 983,648.02 | 983,648.02 | 0.00 |
| Priority Principal Distribution Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distribution Amount | 35,395,988.44 | 35,395,988.44 | 0.00 |
| Principal Distribution Amount | 35,395,988.44 | 35,395,988.44 | 0.00 |

Reserve Fund and Investment Earnings**Reserve Fund**

| | |
|------------------------------|--------------|
| Reserve Fund Required Amount | 3,775,013.79 |
|------------------------------|--------------|

| | |
|--|---------------------|
| <u>Reserve Fund Amount - Beginning Balance</u> | <u>3,775,013.79</u> |
|--|---------------------|

| | |
|--|------|
| plus top up Reserve Fund up to the Required Amount | 0.00 |
|--|------|

| | |
|--|--------|
| plus Net Investment Earnings for the Collection Period | 448.69 |
|--|--------|

| | |
|-------------------------------|--------|
| minus Net Investment Earnings | 448.69 |
|-------------------------------|--------|

| | |
|---------------------------------------|-------------|
| <u>minus Reserve Fund Draw Amount</u> | <u>0.00</u> |
|---------------------------------------|-------------|

| | |
|--------------------------------------|--------------|
| Reserve Fund Amount - Ending Balance | 3,775,013.79 |
|--------------------------------------|--------------|

| | |
|-------------------------|------|
| Reserve Fund Deficiency | 0.00 |
|-------------------------|------|

Investment Earnings

| | |
|---|--------|
| Net Investment Earnings on the Reserve Fund | 448.69 |
|---|--------|

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|--|--|
| Net Investment Earnings on the Exchange Note | |
|--|--|

| | |
|---------------------------|-----------------|
| <u>Collection Account</u> | <u>4,340.49</u> |
|---------------------------|-----------------|

| | |
|---|----------|
| Investment Earnings for the Collection Period | 4,789.18 |
|---|----------|

Notice to Investors

Pool Statistics**Pool Data**

| | Amount | Number of Leases |
|--|-------------------|------------------|
| Cutoff Date Securitization Value | 1,510,005,517.86 | 35,751 |
| Securitization Value beginning of Collection Period | 1,356,229,720.29 | 33,884 |
| Principal portion of lease payments | 17,173,007.27 | |
| Terminations- Early | 11,586,447.80 | |
| Terminations- Scheduled | 4,363,151.56 | |
| Repurchase Payment (excluding interest) | 0.00 | |
| Gross Losses | 2,273,381.81 | |
| Securitization Value end of Collection Period | 1,320,833,731.85 | 33,347 |
| Pool Factor | 87.47% | |
| | As of Cutoff Date | Current |
| Weighted Average Securitization Rate | 6.79% | 6.79% |
| Weighted Average Remaining Term (months) | 23.96 | 18.80 |
| Weighted Average Seasoning (months) | 11.46 | 16.73 |
| Aggregate Base Residual Value | 1,109,844,215.49 | 1,032,625,838.32 |
| Cumulative Turn-in Ratio | | 87.61% |
| Proportion of base prepayment assumption realized life to date | | 152.36% |
| Actual lifetime prepayment speed | | 0.51% |

Delinquency Profile

| Delinquency Profile * | Amount ** | Number of Leases | Percentage |
|------------------------|------------------|------------------|------------|
| Current | 1,318,910,302.59 | 33,304 | 99.85% |
| 31-60 Days Delinquent | 1,199,250.40 | 27 | 0.09% |
| 61-90 Days Delinquent | 350,311.17 | 9 | 0.03% |
| 91-120 Days Delinquent | 373,867.69 | 7 | 0.03% |
| Total | 1,320,833,731.85 | 33,347 | 100.00% |

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

| Credit Loss | Current | | Cumulative | |
|---|----------------|-------------------------|-------------------|-------------------------|
| | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Defaulted Leases, Beg of Collection Period | 795,284.14 | 22 | 4,013,576.01 | 113 |
| Liquidation Proceeds | 771,346.18 | | 3,818,412.23 | |
| Recoveries | 96,181.13 | | 194,545.76 | |
| Principal Net Credit Loss / (Gain) | (72,243.17) | | 618.02 | |
| Net Credit Loss / (Gain) as % of Average Securitization Value (annualized): | | | | |
| Current Collection Period | (0.065)% | | | |
| Prior Collection Period | 0.099 % | | | |
| Second Prior Collection Period | 0.036 % | | | |
| Third Prior Collection Period | 0.006 % | | | |
| Four Month Average | 0.019% | | | |
| Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value | | | 0.000% | |
| Average Net Credit Loss / (Gain) | | | 5.47 | |

| Residual Loss | Current | | Cumulative | |
|---|----------------|-------------------------|-------------------|-------------------------|
| | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Liquidated Leases, Beg of Collection Period | 17,427,697.03 | 515 | 80,773,675.05 | 2,290 |
| Sales Proceeds and Other Payments Received | 17,028,757.03 | | 81,519,295.29 | |
| Residual Loss / (Gain) | 398,940.00 | | (745,620.24) | |
| Residual Loss / (Gain) as % of Average Securitization Value (annualized): | | | | |
| Current Collection Period | 0.358% | | | |
| Prior Collection Period | 0.135 % | | | |
| Second Prior Collection Period | (0.008%) | | | |
| Third Prior Collection Period | (0.375%) | | | |
| Four Month Average | 0.028% | | | |
| Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value | | | (0.049)% | |
| Average Residual Loss / (Gain) | | | (325.60) | |