

Dates

Collection Period No.	3				
Collection Period (from... to)	1-Dec-2015	31-Dec-2015			
Determination Date	13-Jan-2016				
Record Date	14-Jan-2016				
Payment Date	15-Jan-2016				
Interest Period of the Class A-1, A-2b Notes (from... to)	15-Dec-2015	15-Jan-2016	Actual/360 Days	31	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to)	15-Dec-2015	15-Jan-2016	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	272,000,000.00	172,067,313.66	134,794,310.13	37,273,003.53	137.033101	0.495567
Class A-2A Notes	272,500,000.00	272,500,000.00	272,500,000.00	0.00	0.000000	1.000000
Class A-2B Notes	272,500,000.00	272,500,000.00	272,500,000.00	0.00	0.000000	1.000000
Class A-3 Notes	295,000,000.00	295,000,000.00	295,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	150,360,000.00	150,360,000.00	150,360,000.00	0.00	0.000000	1.000000
Total Note Balance	1,262,360,000.00	1,162,427,313.66	1,125,154,310.13	37,273,003.53		

<u>Overcollateralization</u>	<u>247,645,517.86</u>	<u>264,250,965.63</u>	<u>264,250,965.63</u>
Total Securitization Value	1,510,005,517.86	1,426,678,279.29	1,389,405,275.76
present value of lease payments	532,944,438.27	458,370,698.39	433,112,482.92
present value of Base Residual Value	977,061,079.59	968,307,580.90	956,292,792.84

	Amount	Percentage
Initial Overcollateralization Amount	247,645,517.86	16.40%
Target Overcollateralization Amount	264,250,965.63	17.50%
Current Overcollateralization Amount	264,250,965.63	17.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.430000%	63,712.70	0.234238	37,336,716.23	137.267339
Class A-2A Notes	1.000000%	227,083.33	0.833333	227,083.33	0.833333
Class A-2B Notes	0.850500%	199,572.19	0.732375	199,572.19	0.732375
Class A-3 Notes	1.340000%	329,416.67	1.116667	329,416.67	1.116667
Class A-4 Notes	1.530000%	191,709.00	1.275000	191,709.00	1.275000
Total		1,011,493.89		\$38,284,497.42	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	26,557,564.24	(1) Total Servicing Fee	1,188,898.57
Net Sales Proceeds-early terminations (including Defaulted Leases)	14,310,694.19	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	4,478,025.83	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	12,662.82	(3) Interest Distributable Amount Class A Notes	1,011,493.89
Excess mileage included in Net Sales Proceeds	99,991.81	(4) Priority Principal Distribution Amount	0.00
Subtotal	45,346,284.26	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	37,273,003.53
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	3,432.29	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Total Available Collections	45,349,716.55	(9) Excess Collections to Certificateholders	5,876,320.56
Reserve Account Draw Amount	0.00	Total Distribution	45,349,716.55
Total Available Funds	45,349,716.55		

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	1,188,898.57	1,188,898.57	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,011,493.89	1,011,493.89	0.00
thereof on Class A-1 Notes	63,712.70	63,712.70	0.00
thereof on Class A-2A Notes	227,083.33	227,083.33	0.00
thereof on Class A-2B Notes	199,572.19	199,572.19	0.00
thereof on Class A-3 Notes	329,416.67	329,416.67	0.00
thereof on Class A-4 Notes	191,709.00	191,709.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,011,493.89	1,011,493.89	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	37,273,003.53	37,273,003.53	0.00
Principal Distribution Amount	37,273,003.53	37,273,003.53	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,775,013.79
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,775,013.79</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	304.08
minus Net Investment Earnings	304.08
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,775,013.79
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	304.08
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>3,128.21</u>
Investment Earnings for the Collection Period	3,432.29

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,510,005,517.86	35,751
Securitization Value beginning of Collection Period	1,426,678,279.29	34,940
Principal portion of lease payments	18,020,806.02	
Terminations- Early	13,391,102.93	
Terminations- Scheduled	4,172,747.29	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	1,688,347.29	
Securitization Value end of Collection Period	1,389,405,275.76	34,381
Pool Factor	92.01%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.79%	6.79%
Weighted Average Remaining Term (months)	23.96	20.44
Weighted Average Seasoning (months)	11.46	15.02
Aggregate Base Residual Value	1,109,844,215.49	1,065,384,182.65
Cumulative Turn-in Ratio		88.10%
Proportion of base prepayment assumption realized life to date		165.01%
Actual lifetime prepayment speed		0.54%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,387,437,837.94	34,338	99.86%
31-60 Days Delinquent	1,579,144.30	35	0.11%
61-90 Days Delinquent	214,930.10	5	0.02%
91-120 Days Delinquent	173,363.42	3	0.01%
Total	1,389,405,275.76	34,381	100.00%

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	670,862.41	20	2,372,610.35	67
Liquidation Proceeds	592,482.48		2,377,502.41	
Recoveries	35,981.83		35,981.83	
Principal Net Credit Loss / (Gain)	42,398.10		(40,873.89)	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.036%			
Prior Collection Period	0.006 %			
Second Prior Collection Period	(0.073%)			
Third Prior Collection Period	NA			
Four Month Average	(0.010)%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			(0.003)%	
Average Net Credit Loss / (Gain)			(610.06)	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	18,581,335.10	538	47,444,424.31	1,302
Sales Proceeds and Other Payments Received	18,590,799.14		48,743,889.51	
Residual Loss / (Gain)	(9,464.04)		(1,299,465.20)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.008)%			
Prior Collection Period	(0.375%)			
Second Prior Collection Period	(0.679%)			
Third Prior Collection Period	NA			
Four Month Average	(0.354)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.086)%	
Average Residual Loss / (Gain)			(998.05)	