

360 Sports, Inc.

PROFIT AND LOSS (UNAUDITED)

January 2013 - December 2015

	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Total
INCOME				
Other Income			6,018.02	\$6,018.02
Refunds-Allowances		-47.58	1,378.84	\$1,331.26
Sales of Product Income	150,795.85	118,383.63	221,781.35	\$490,960.83
Transfer from savings			19,455.87	\$19,455.87
Unapplied Cash Payment Income			-5,977.81	\$ -5,977.81
Uncategorized Income			4,949.88	\$4,949.88
Total Income	\$150,795.85	\$118,336.05	\$247,606.15	\$516,738.05
COST OF GOODS SOLD				
Cost of Goods Sold			1,219.26	\$1,219.26
Supplies & Materials	16,373.68	14,012.16	2,467.88	\$32,853.72
Total Cost of Goods Sold	\$16,373.68	\$14,012.16	\$3,687.14	\$34,072.98
GROSS PROFIT	\$134,422.17	\$104,323.89	\$243,919.01	\$482,665.07
EXPENSES				
Advertising	2,212.83	2,113.19	61.92	\$4,387.94
Apparel Order			1,000.00	\$1,000.00
Bank Charges	611.30	779.27	2,485.24	\$3,875.81
Bank transfer	-22.18		32,534.67	\$32,512.49
Clothing			1,190.96	\$1,190.96
Commission	42,754.18	12,075.33	25,568.97	\$80,398.48
Commissions & fees			2,464.09	\$2,464.09
Dues & Subscriptions	330.27	431.26	290.10	\$1,051.63
Food			2,891.88	\$2,891.88
gym membership			390.96	\$390.96
health			151.65	\$151.65
Insurance	5,685.94	3,339.41	1,685.15	\$10,710.50
Internet			14.95	\$14.95
Legal & Professional Fees	-55.20		898.00	\$842.80
loan			593.37	\$593.37
Meals and Entertainment	10,080.54	11,620.51	9,123.51	\$30,824.56
Office Expense	2,694.35	580.00	3,588.98	\$6,863.33
Other General and Admin Expenses			8,450.64	\$8,450.64
Purchases		74.66		\$74.66
Rent or Lease		9,500.00	3,946.88	\$13,446.88
Repairs & Maintenance	1,468.13	6,180.60	4,917.54	\$12,566.27
Shipping and delivery expense	1,793.86	1,317.79	506.46	\$3,618.11
Social Media	1,398.80	2,430.71	2,215.14	\$6,044.65
Sports			700.00	\$700.00
Subcontractors	11,518.54	23,805.15	2,828.53	\$38,152.22
Taxes & Licenses			75.00	\$75.00
Taxi			918.00	\$918.00
Telephone & Communications	3,707.94	3,141.65	3,696.54	\$10,546.13
Tolls			687.62	\$687.62
Travel	59,147.55	41,320.72	9,573.92	\$110,042.19

	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Total
Travel Meals			260.05	\$260.05
Uncategorized Expense		150.00	16,968.32	\$17,118.32
Utilities	2,438.27	576.96	1,981.52	\$4,996.75
Total Expenses	\$145,765.12	\$119,437.21	\$142,660.56	\$407,862.89
NET OPERATING INCOME	\$ -11,342.95	\$ -15,113.32	\$101,258.45	\$74,802.18
OTHER INCOME				
Interest Earned	6.64		4.11	\$10.75
Other Ordinary Income			2,932.71	\$2,932.71
Total Other Income	\$6.64	\$0.00	\$2,936.82	\$2,943.46
OTHER EXPENSES				
Miscellaneous			4,450.32	\$4,450.32
Total Other Expenses	\$0.00	\$0.00	\$4,450.32	\$4,450.32
NET OTHER INCOME	\$6.64	\$0.00	\$ -1,513.50	\$ -1,506.86
NET INCOME	\$ -11,336.31	\$ -15,113.32	\$99,744.95	\$73,295.32