



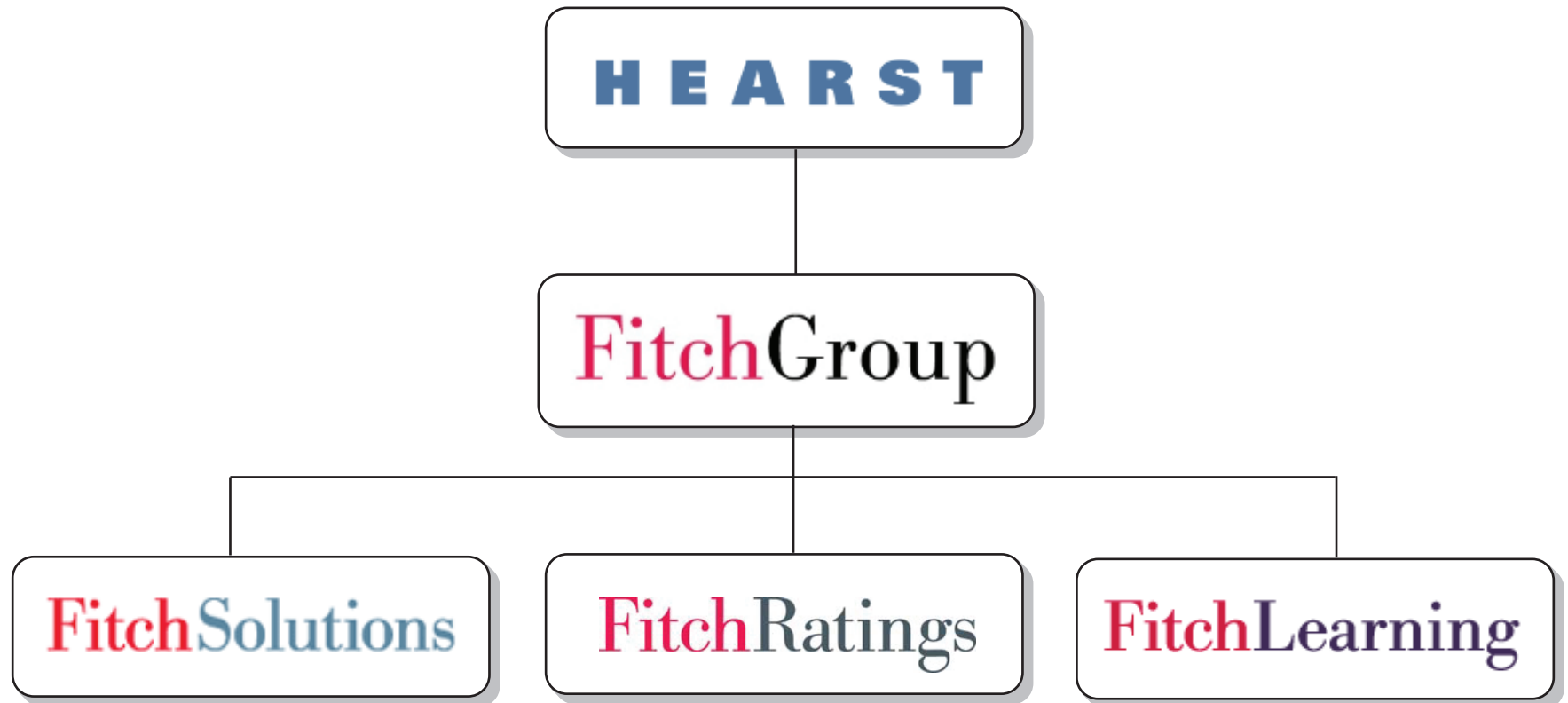
Fitch Ratings, Inc.

2018 Form NRSRO Annual Certification

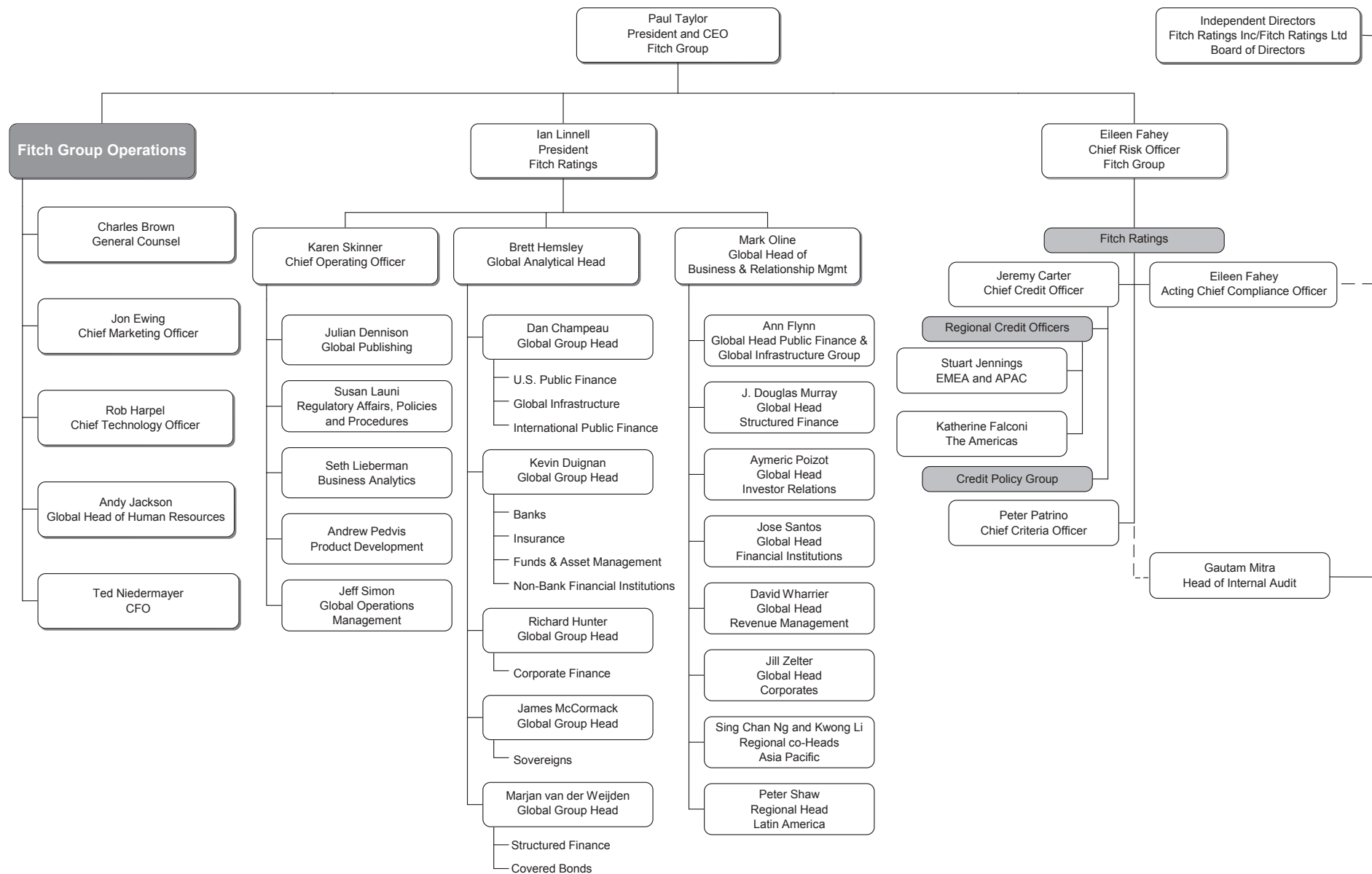
Exhibit 4. Organizational Structure

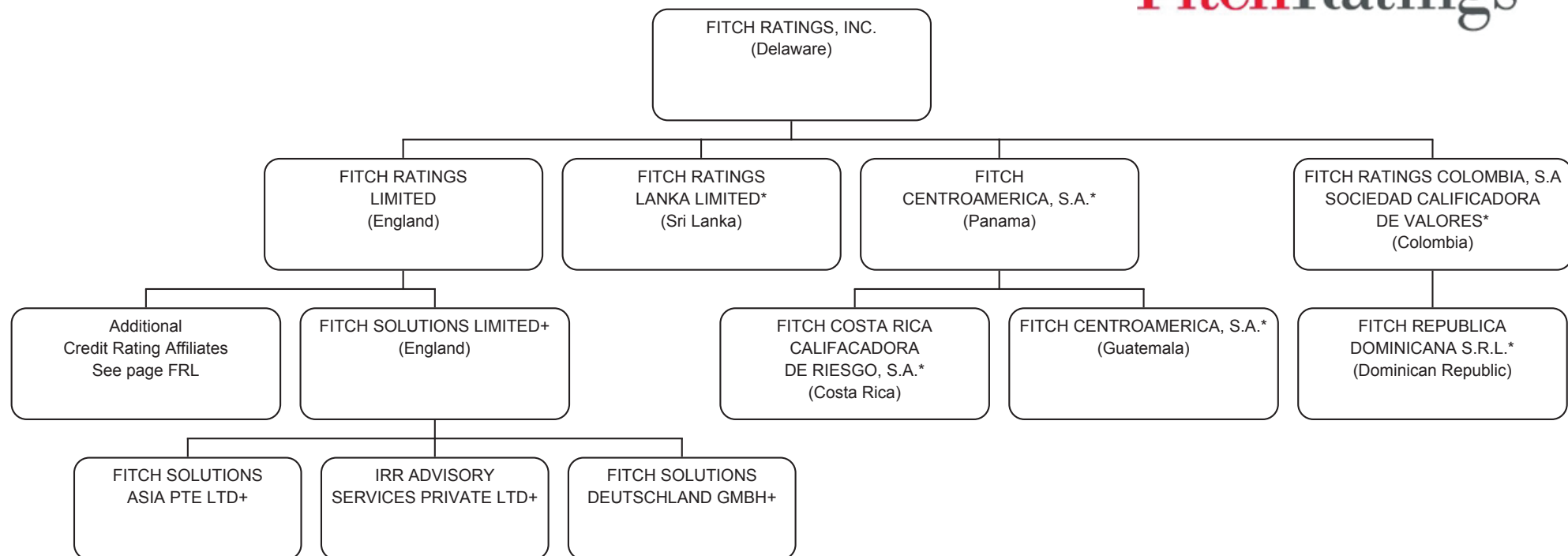
Please see charts attached, reflecting the corporate management structure and material affiliates of Fitch Ratings, Inc.

Corporate Structure



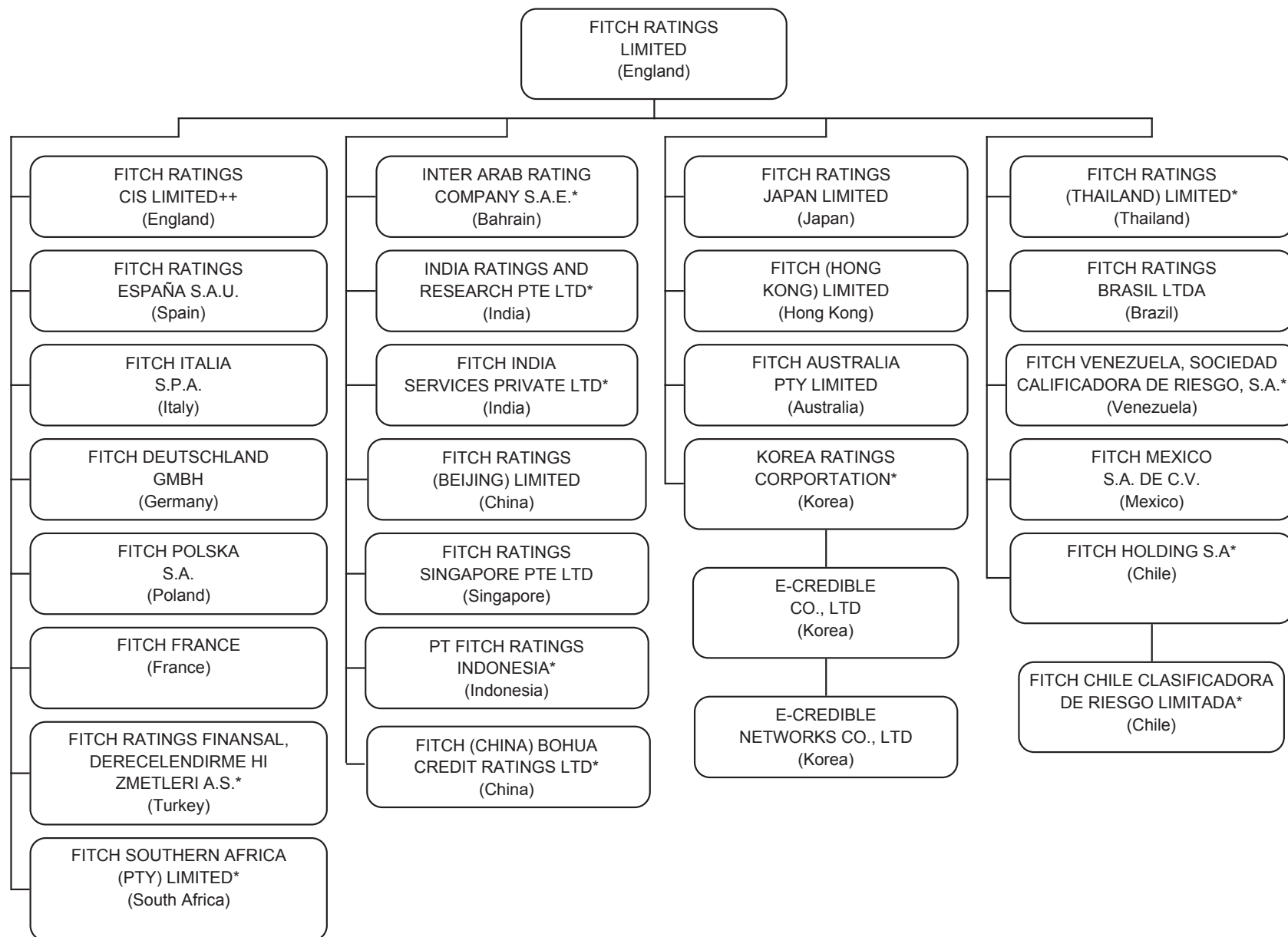
Corporate Structure Senior Management





*Not included in Item 3 of Form NRSRO.

+Not engaged in the provision of credit rating services and not included in Item 3 of the Form NRSRO.



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++Fitch Ratings CIS Limited is incorporated in England and does business in Russia and the CIS through its sole branch.