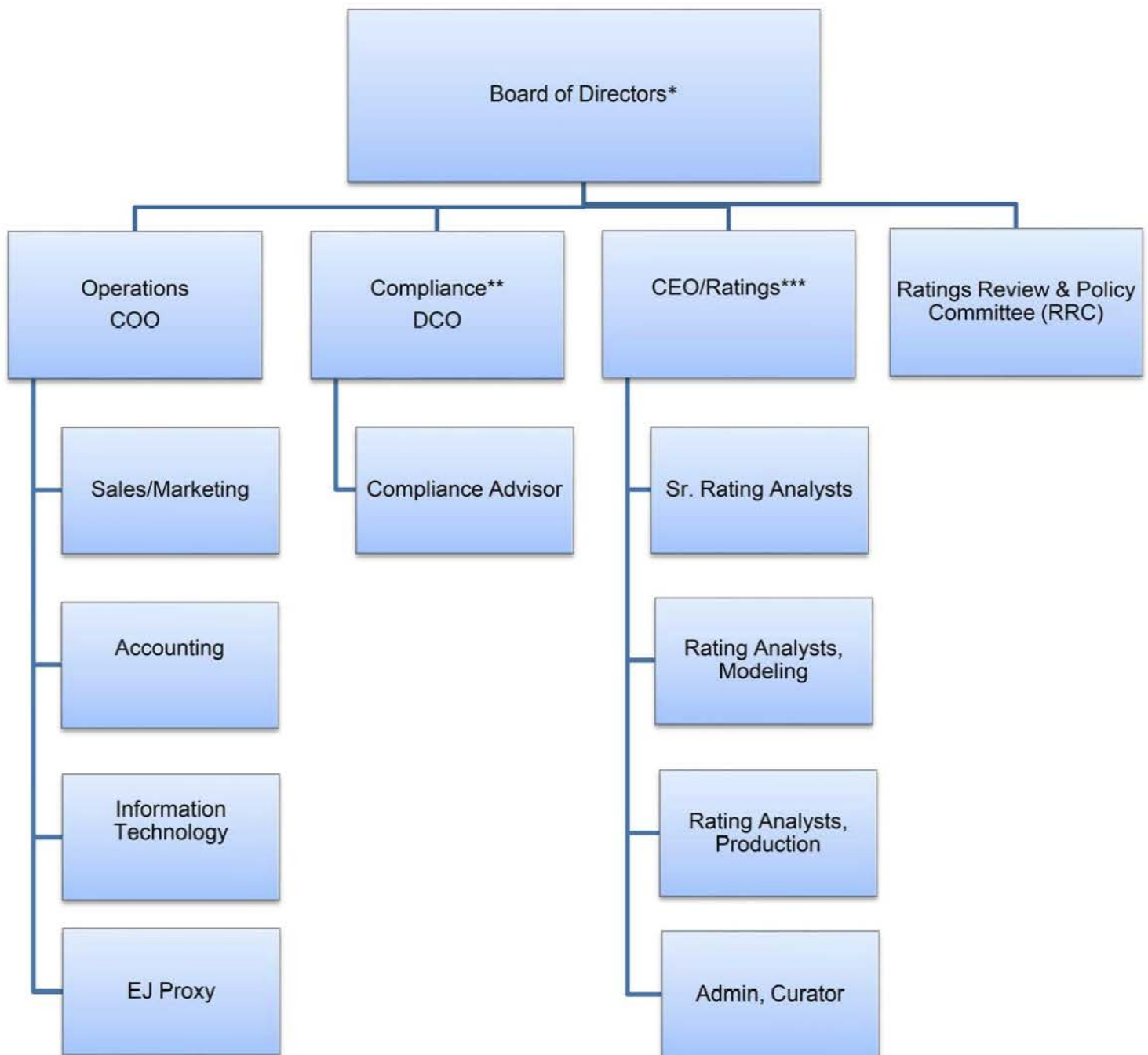


**FORM NRSRO EXHIBIT #4 - ORGANIZATIONAL STRUCTURE
EGAN-JONES RATINGS COMPANY (November 29, 2016)**



* Board of directors consists of 3 members, 2 of which are Independent.

** Interim DCO.

*** EJR CEO oversees EJR Compliance.