

Egan-Jones Ratings Company

2016 Form NRSRO Annual Certification

Exhibit 1. Credit Ratings Performance Statistics

Attached please find the Rating Transition & Default Rates listed as follows:

- Financial Institutions, Brokers, or Dealers – 1-year, 3-year and 10-year Transition and Default Rates
- Insurance Companies – 1-year, 3-year and 10-year Transition and Default Rates
- Corporate Issuers – 1-year, 3-year and 10-year Transition and Default Rates

(December 31, 2014 through December 31, 2015)

[illegible]

(December 31, 2012 through December 31, 2015)

[illegible]

Financial Institutions, Brokers, or Dealers - 10-Year Transition and Default Rates (Long-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

Financial Institutions, Brokers, or Dealers - 3-Year Transition and Default Rates (Short-Term Credit Ratings)

(December 31, 2012 through December 31, 2015)

[illegible]

Financial Institutions, Brokers, or Dealers - 10-Year Transition and Default Rates (Short-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

(December 31, 2014 through December 31, 2015)

(December 31, 2014 through December 31, 2015)

[illegible]

(December 31, 2012 through December 31, 2015)

(December 31, 2012 through December 31, 2015)

[illegible]

Insurance Companies - 10-Year Transition and Default Rates (Long-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

Insurance Companies - 1-Year Transition and Default Rates (Short-Term Credit Ratings)

(December 31, 2014 through December 31, 2015)

[illegible]

Insurance Companies - 3-Year Transition and Default Rates (Short-Term Credit Ratings)

(December 31, 2012 through December 31, 2015)

[illegible]

Insurance Companies - 10-Year Transition and Default Rates (Short-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

Corporate Issuers - 1-Year Transition and Default Rates (Long-Term Credit Ratings)

(December 31, 2014 through December 31, 2015)

[illegible]

Corporate Issuers - 3-Year Transition and Default Rates (Long-Term Credit Ratings)

(December 31, 2012 through December 31, 2015)

[illegible]

Corporate Issuers - 10-Year Transition and Default Rates (Long-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

Corporate Issuers - 3-Year Transition and Default Rates (Short-Term Credit Ratings)

(December 31, 2012 through December 31, 2015)

[illegible]

Corporate Issuers - 10-Year Transition and Default Rates (Short-Term Credit Ratings)

Egan-Jones has not assigned credit ratings in this class for the length of time necessary to produce a 10-year Transition/Default Matrix.

The rating definitions and the definition of default are publicly available at the following web address:

https://www.egan-jones.com/public/credit_ratings.aspx

The rating history is publicly available at the following web address: <https://www.egan-jones.com/17g-7>

For other annual certification documents, please visit

https://www.egan-jones.com/public/annual_certifications.aspx