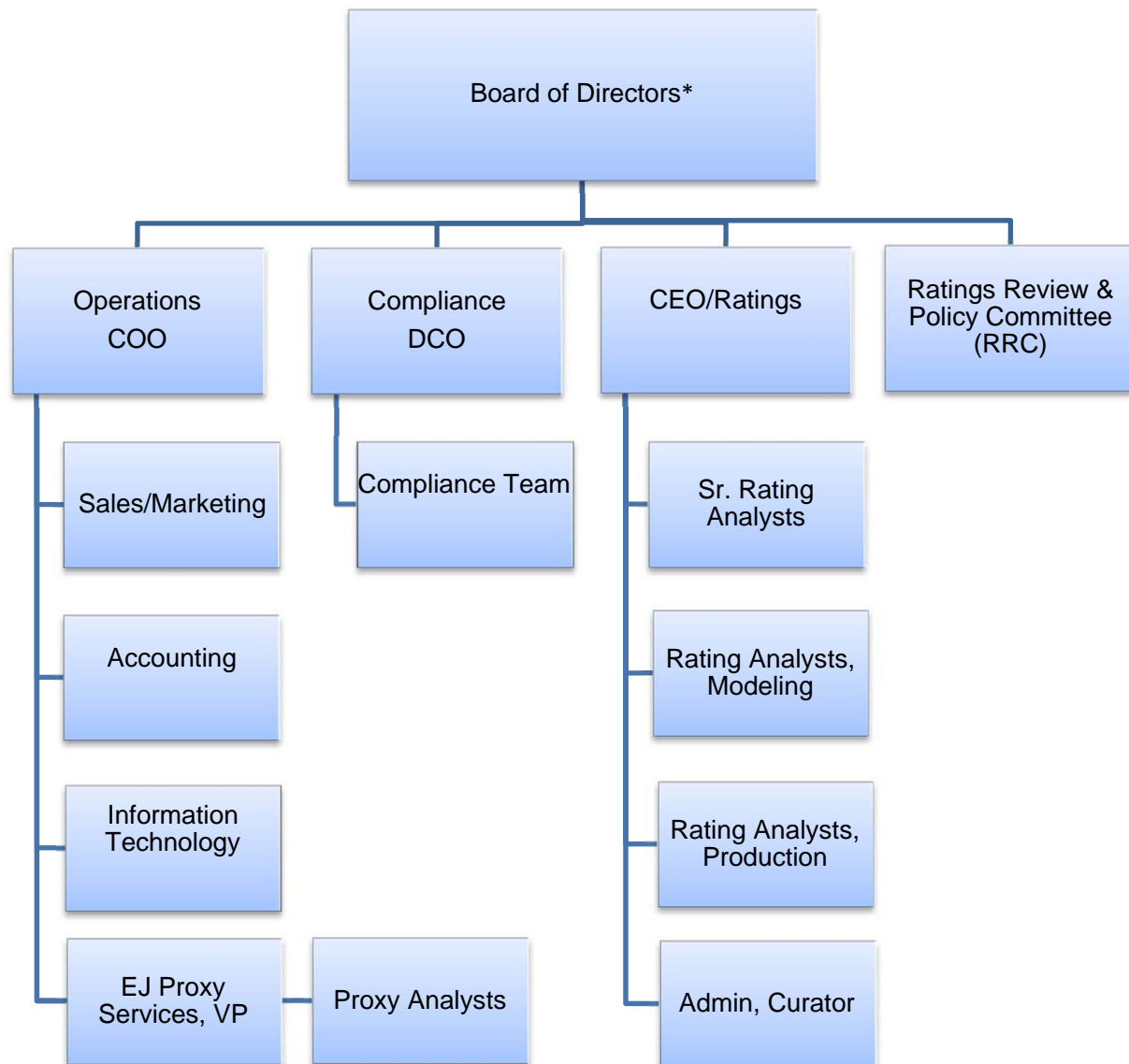


FORM NRSRO EXHIBIT #4  
ORGANIZATIONAL STRUCTURE.

EGAN-JONES RATINGS CO. & EGAN-JONES PROXY SERVICES (12/31/2015)



\* Board of directors consists of 3 members, 2 of which are Independent.