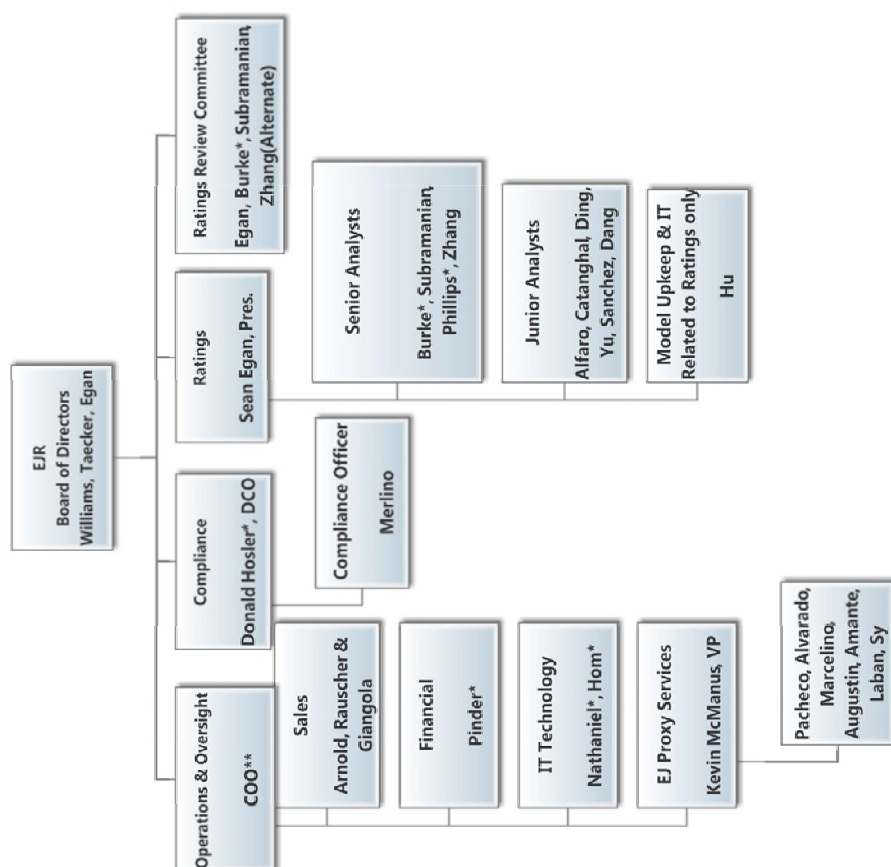


NRSRO Exhibit 4: Revised Organizational Chart

(Note, Saul Grossel, the COO, started as of Sept. 28, 2015)

NRSRO EXHIBIT IV - EJR INTERNAL ORGANIZATION CHART (as of 09/02/2015)



* Indicates Part Time

** Position Approved Pending

Final Negotiations with Candidate