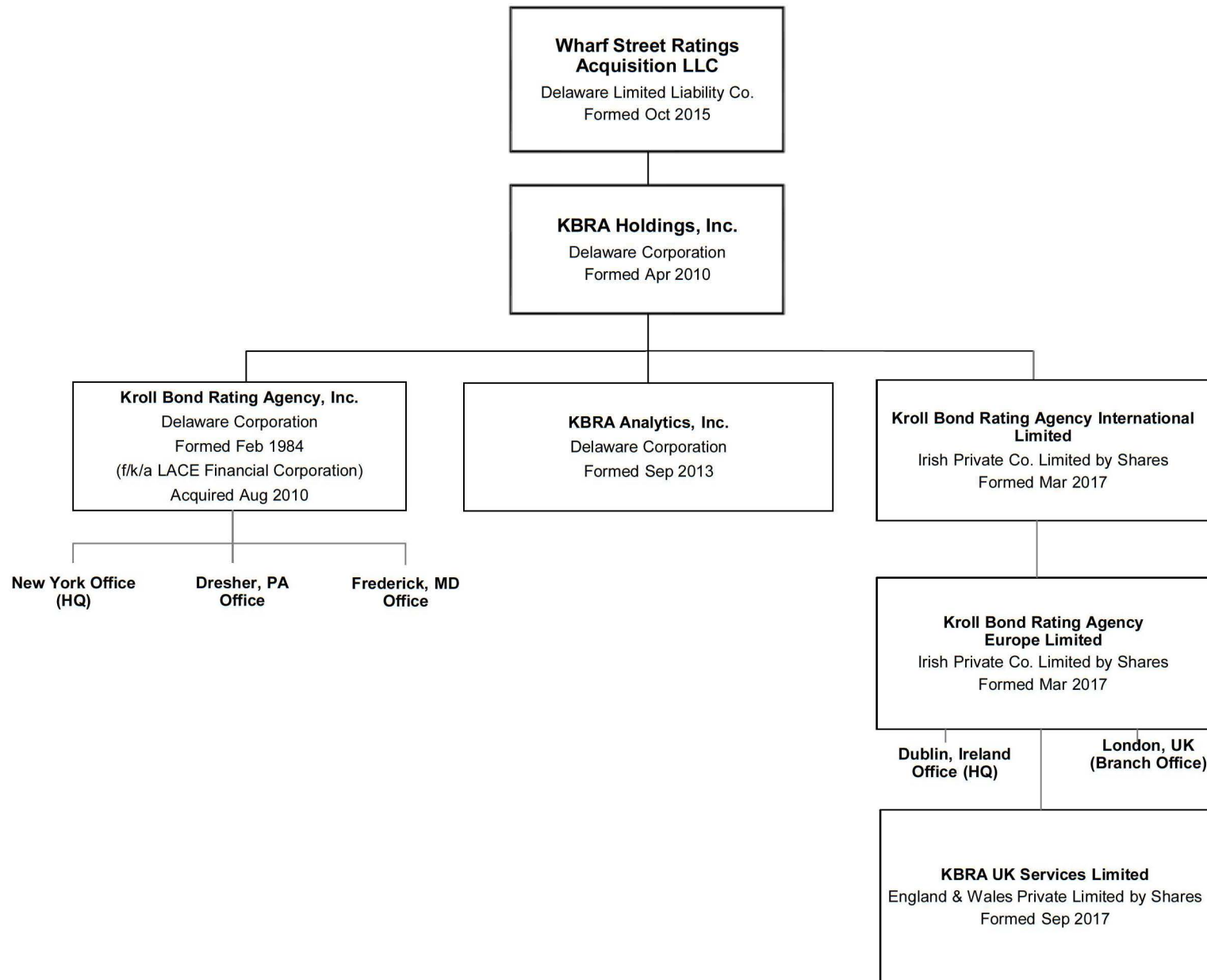


# **KROLL BOND RATING AGENCY, INC.**

Form NRSRO Annual Certification filed as of  
March 29, 2018

<p><b>EXHIBIT 4:</b> <b>Organizational Structure</b></p>
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# Legal Structure



# SENIOR TEAM AND FUNCTIONAL AREAS

