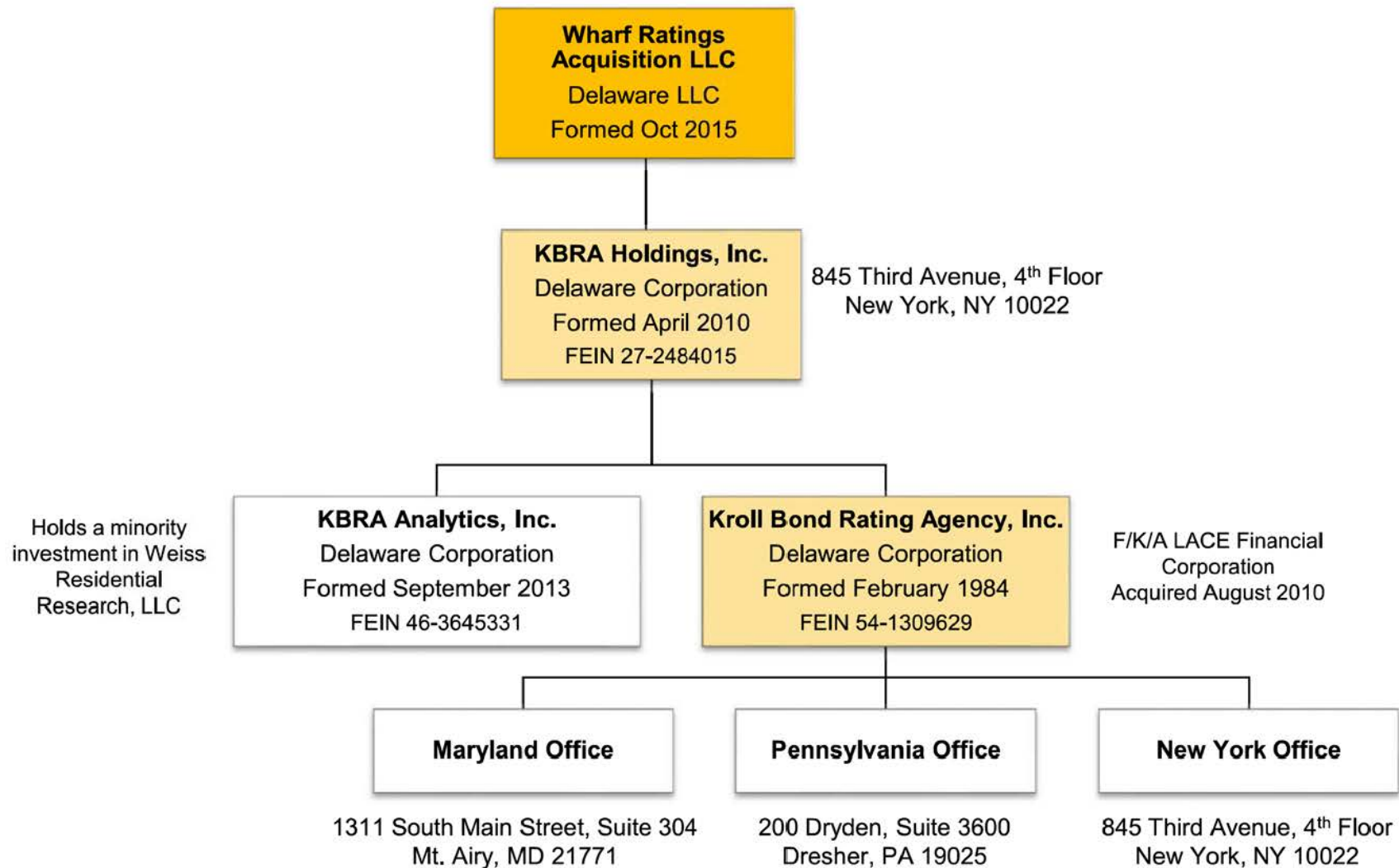


KROLL BOND RATING AGENCY, INC.

Form NRSRO Annual Certification filed as of
March 31, 2017

<p>EXHIBIT 4: Organizational Structure</p>
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LEGAL STRUCTURE



SENIOR TEAM AND FUNCTIONAL AREAS

