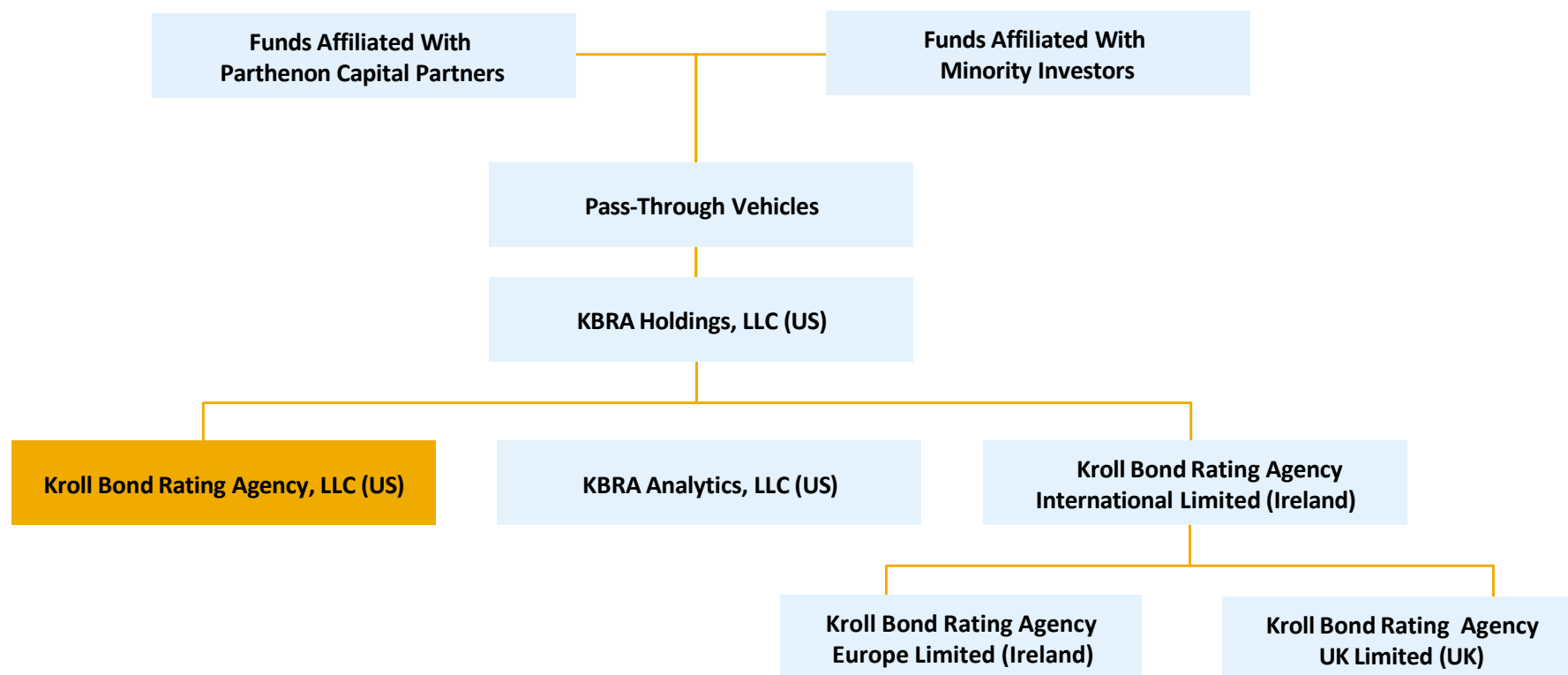


KROLL BOND RATING AGENCY, LLC

Form NRSRO Annual Certification

EXHIBIT 4: Organizational Structure

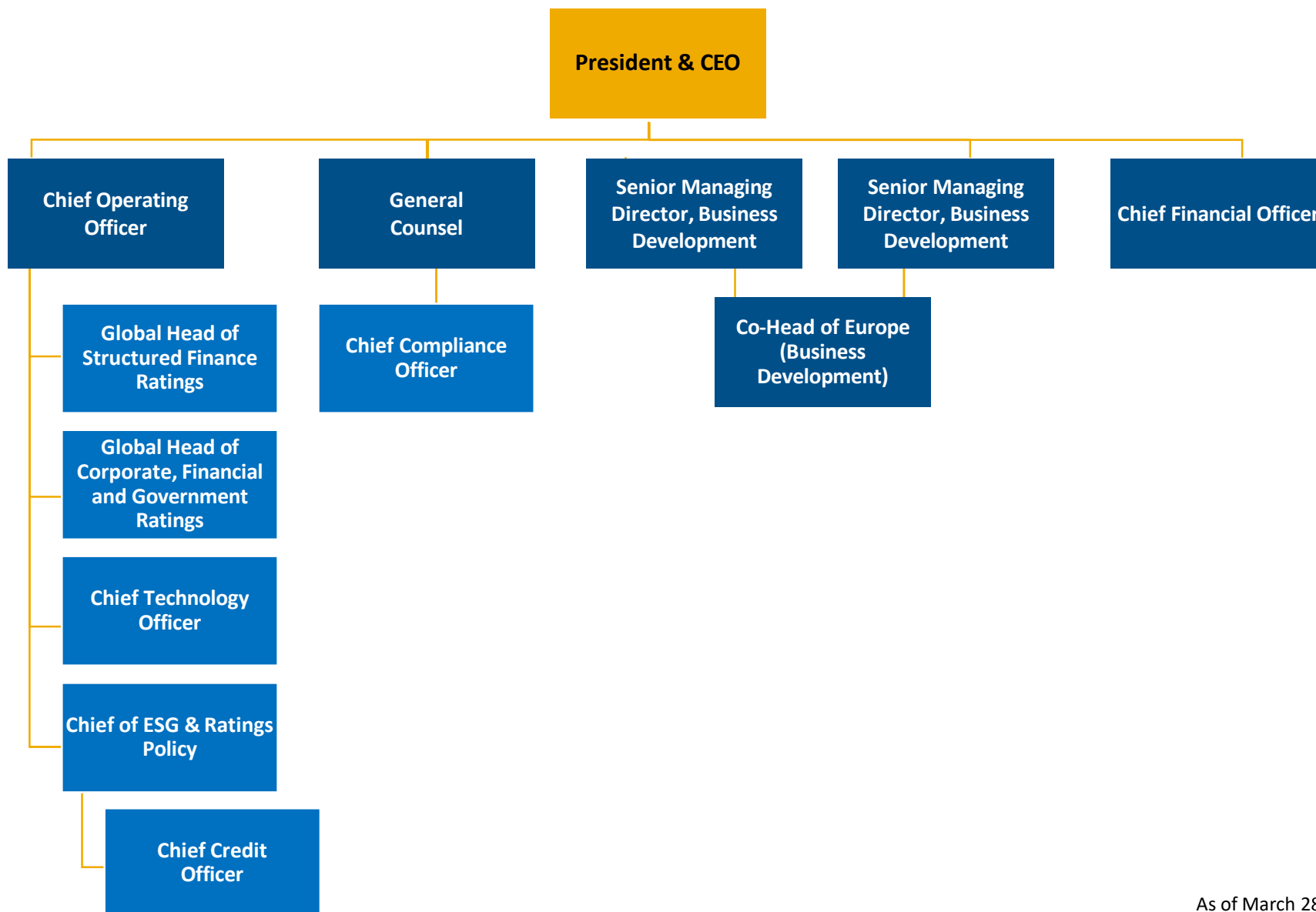
KBRA Legal Structure Chart



Kroll Bond Rating Agency, LLC – Organizational chart for the NRSRO. The NRSRO is shaded in gold.

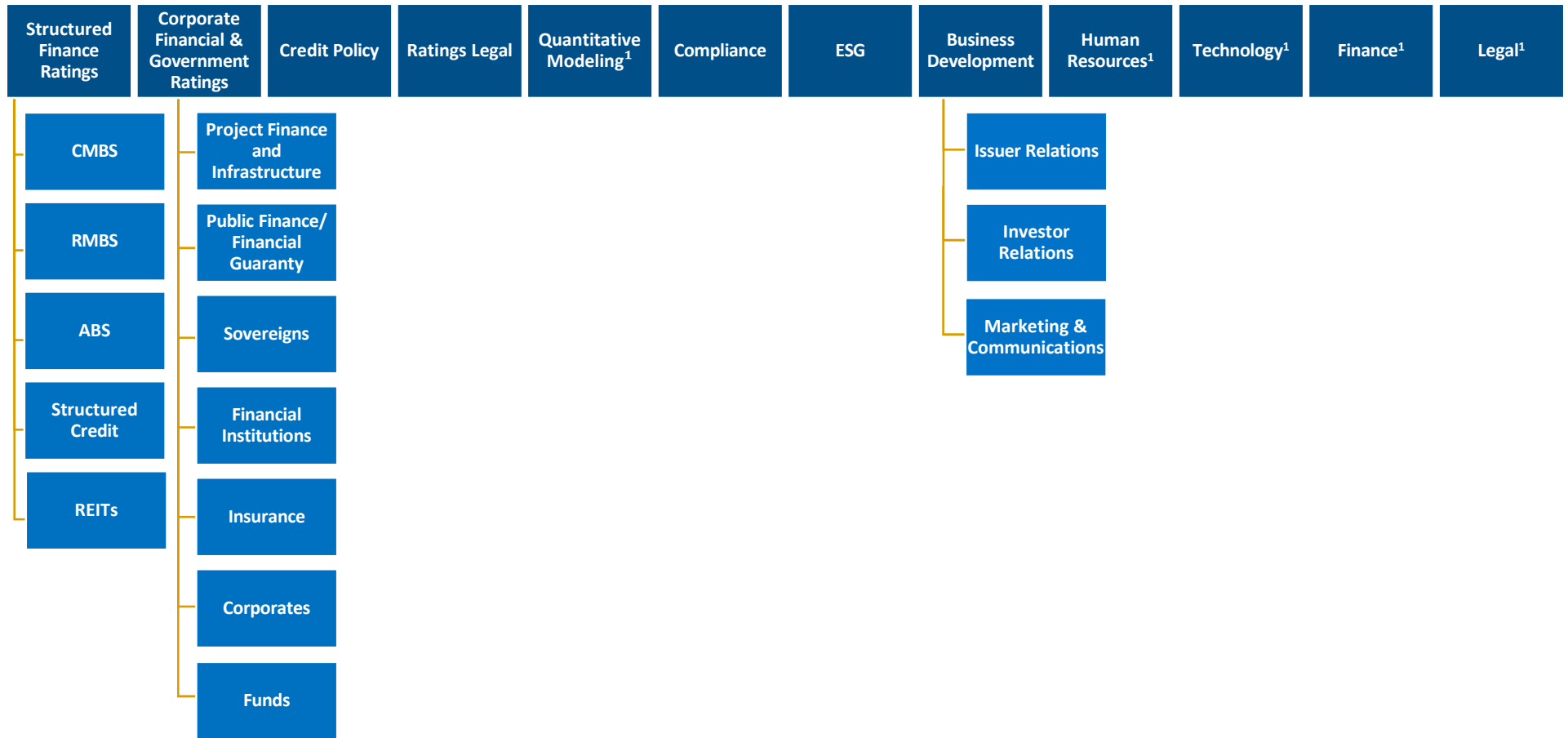
As of March 28, 2024

KBRA NRSRO Managerial Structure



As of March 28, 2024

KBRA NRSRO Functional Units



¹Supports NRSRO Functional units and other units

As of March 28, 2024

