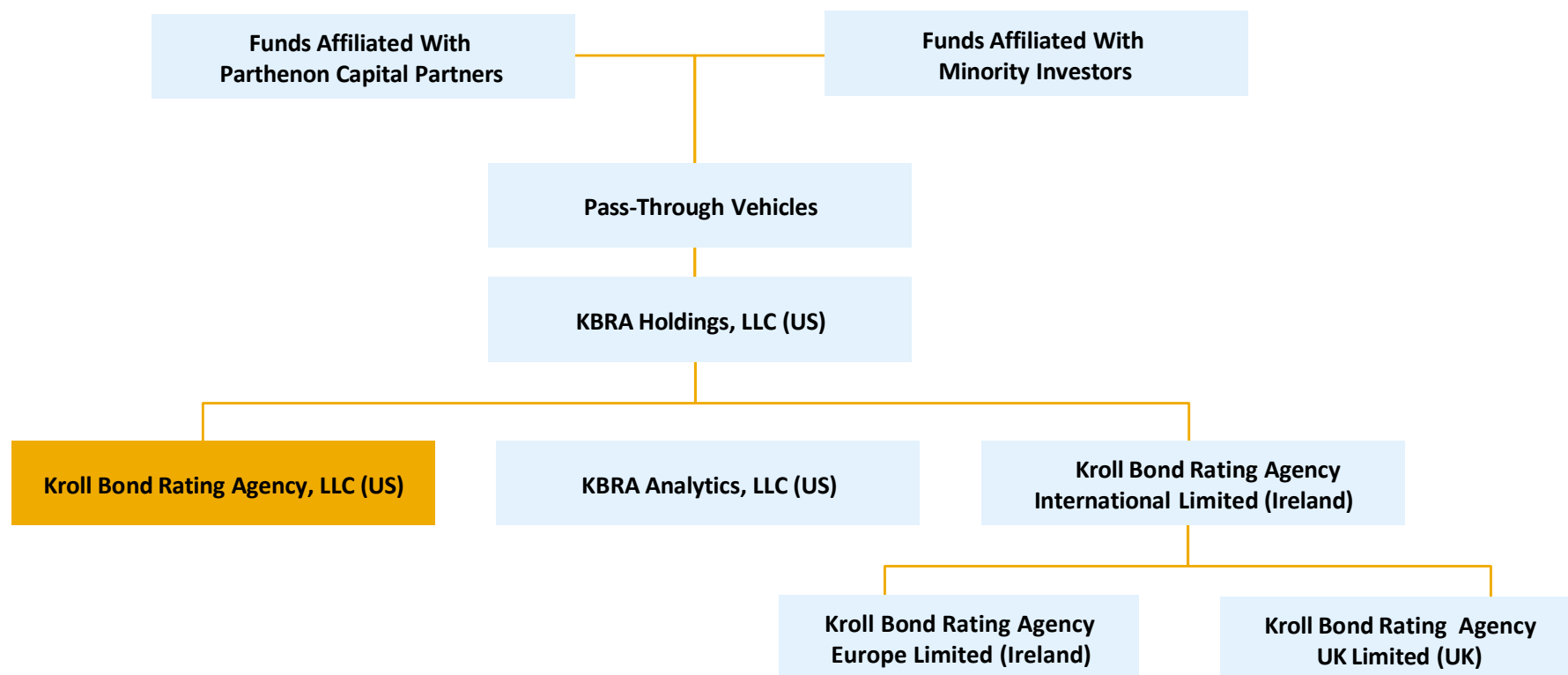


# **KROLL BOND RATING AGENCY, LLC**

## **Form NRSRO Annual Certification**

### **EXHIBIT 4: Organizational Structure**

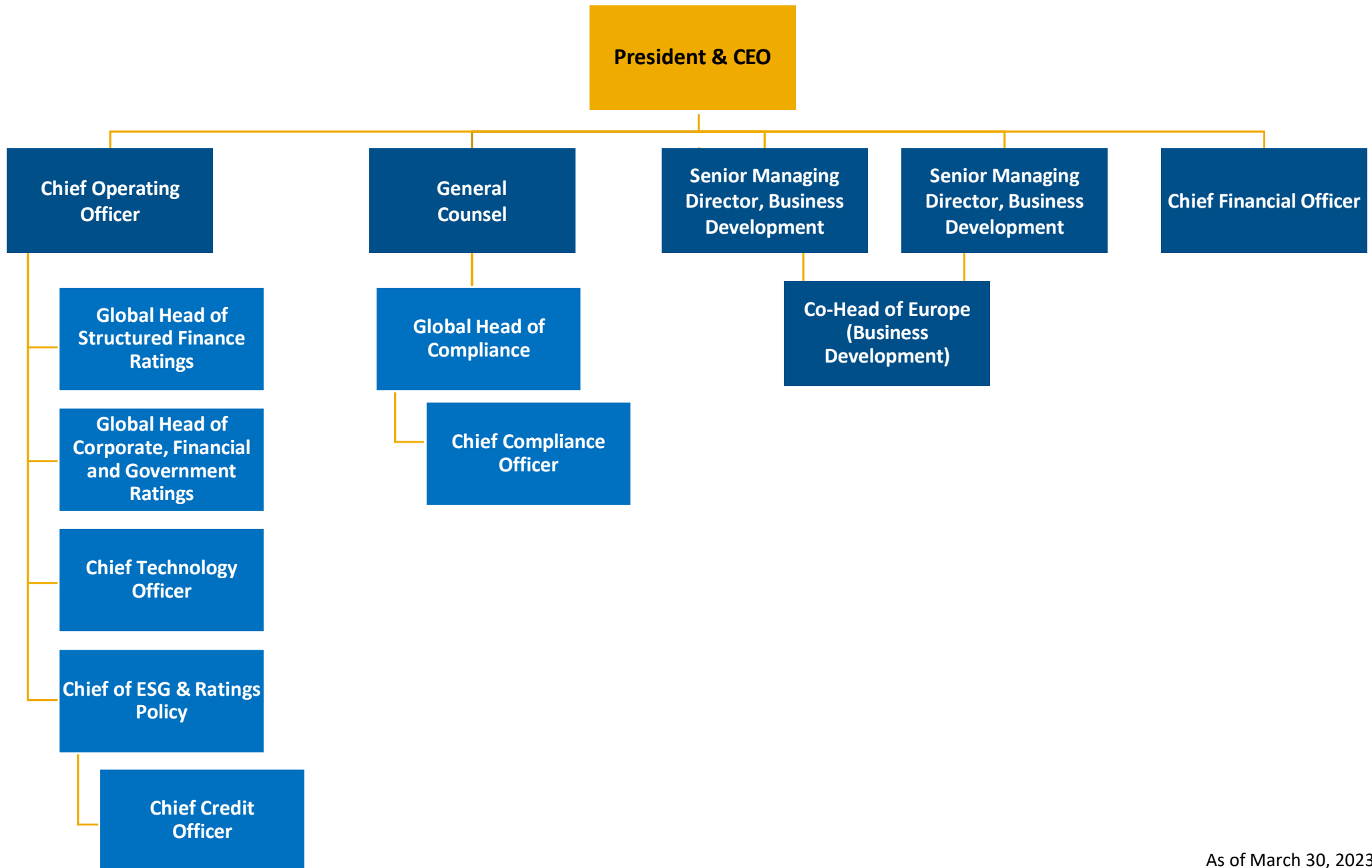
# KBRA Legal Structure Chart



*Kroll Bond Rating Agency, LLC – Organizational chart for the NRSRO. The NRSRO is shaded in gold.*

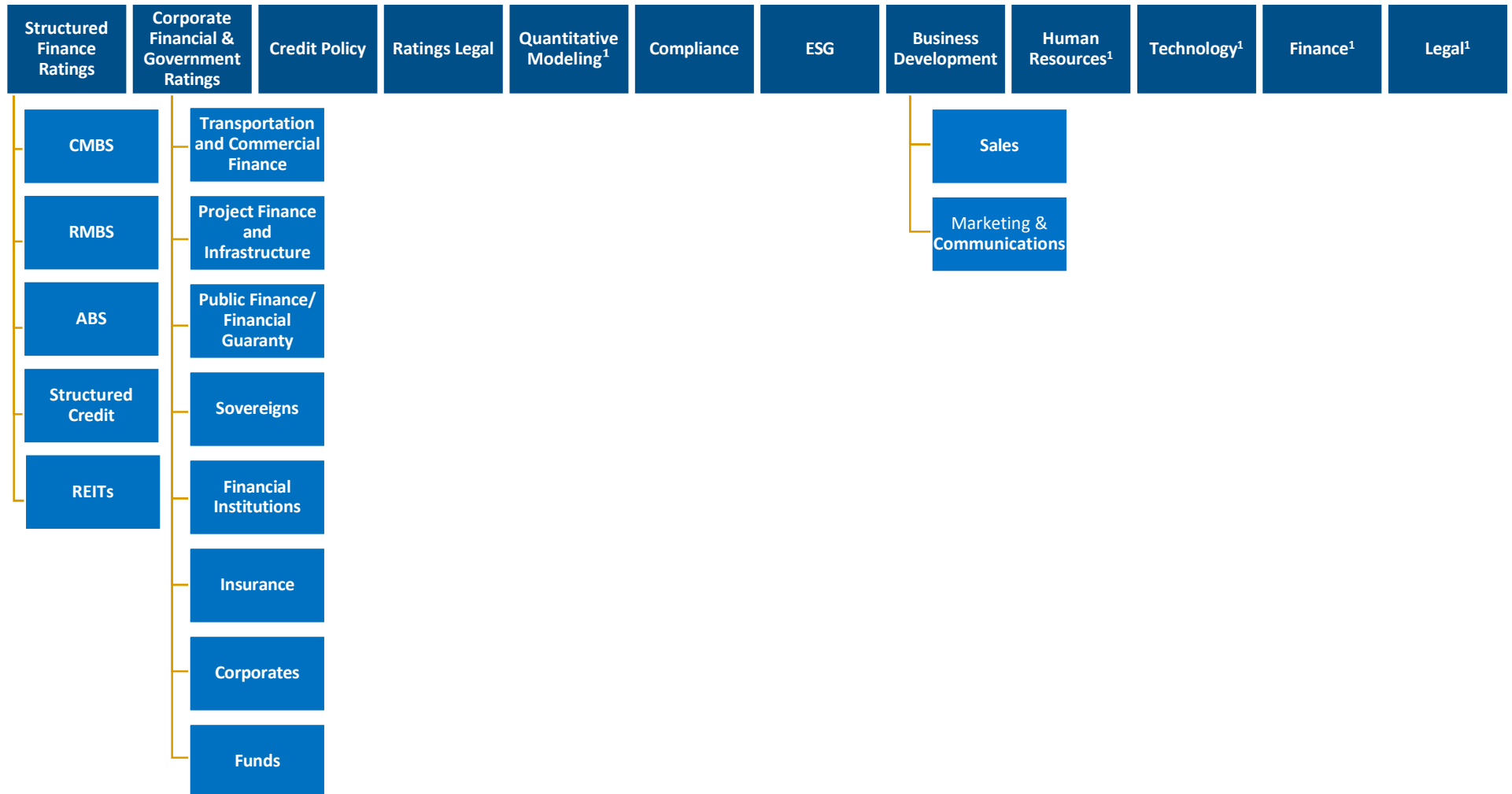
As of March 30, 2023

# KBRA NRSRO Managerial Structure



As of March 30, 2023

# KBRA NRSRO Business Units



<sup>1</sup>Supports NRSRO business units and other units

As of March 30, 2023

