

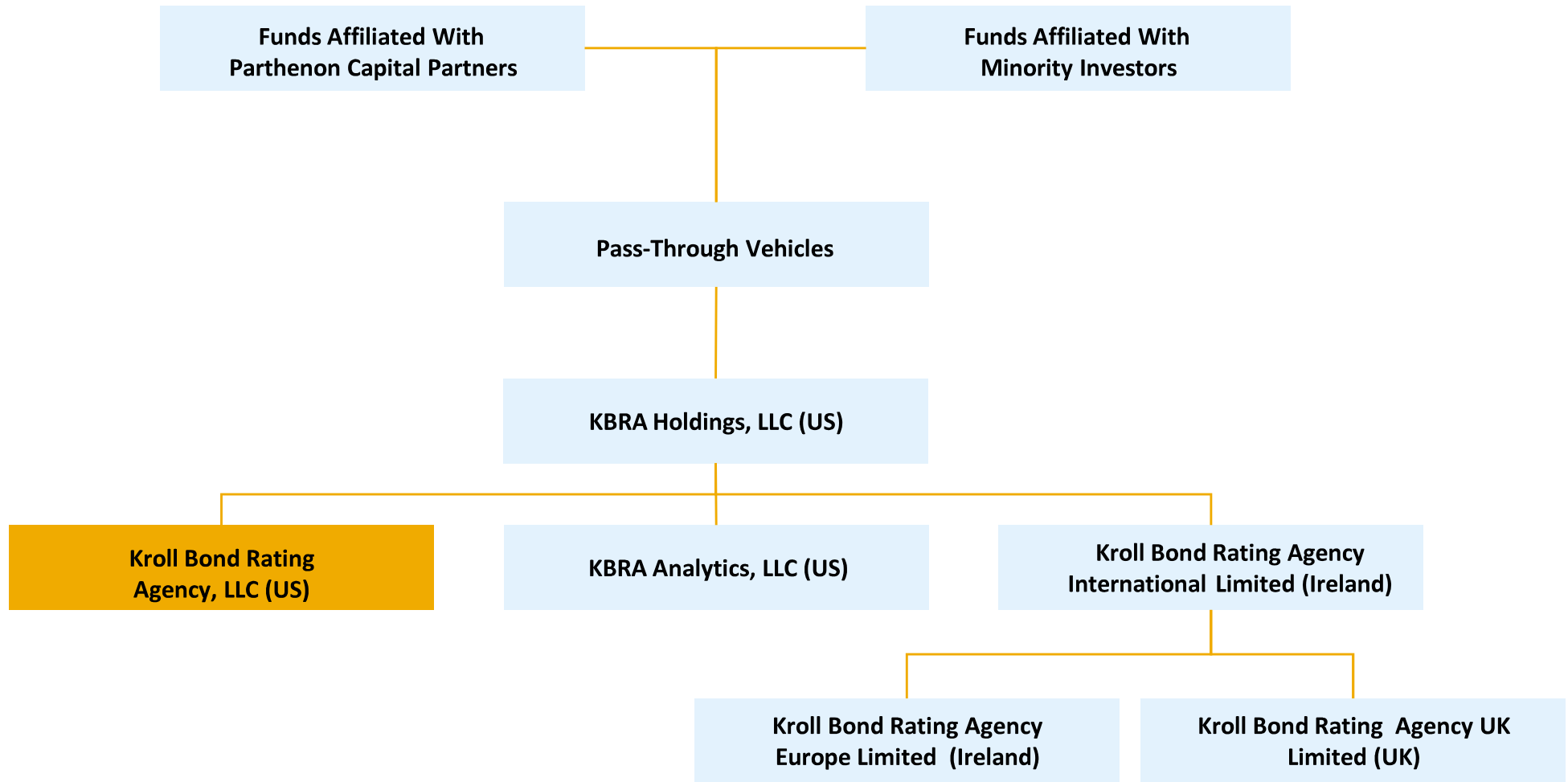
KROLL BOND RATING AGENCY, LLC

Form NRSRO Annual Certification

EXHIBIT 4:

Organizational Structure

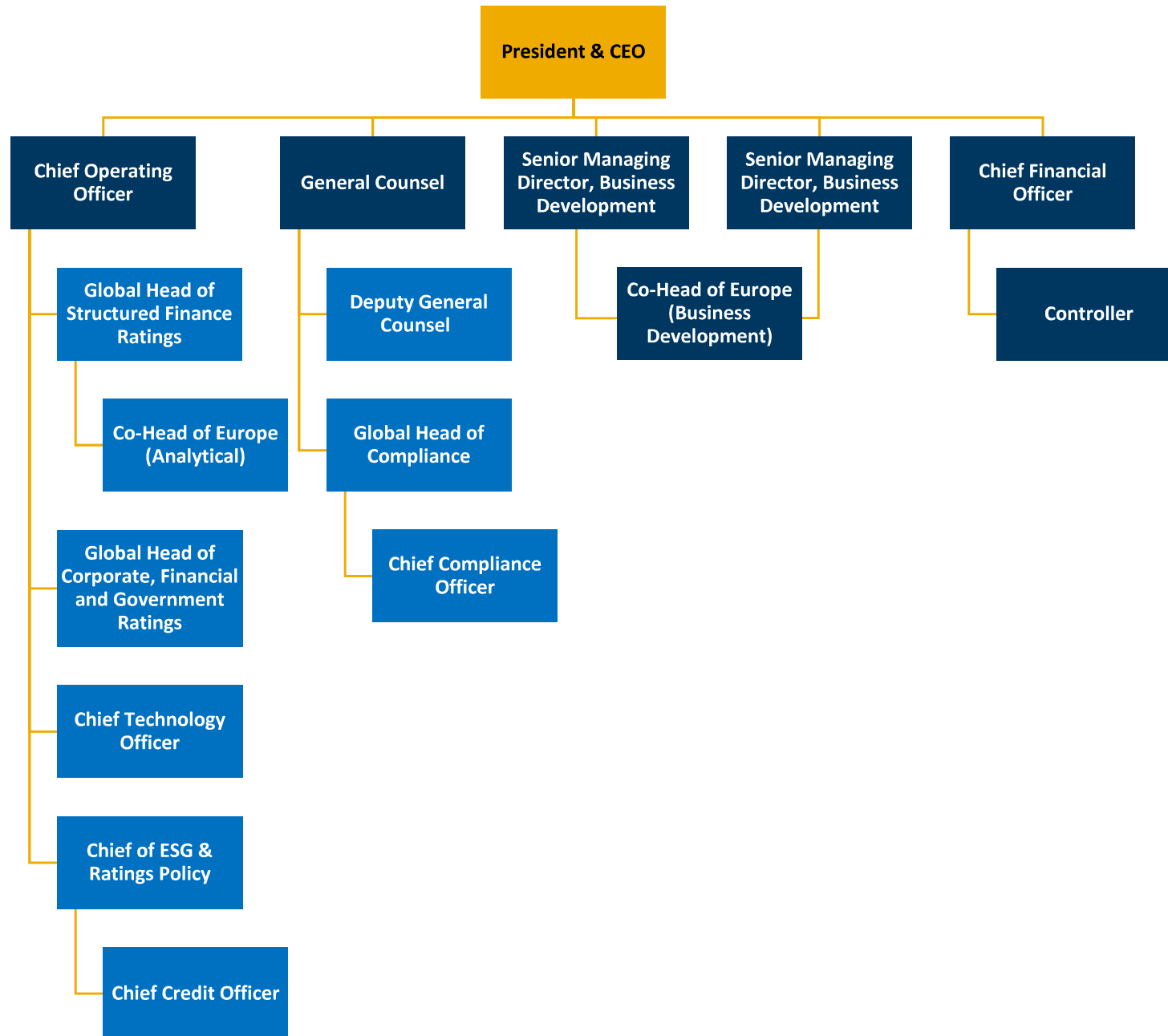
KBRA Legal Structure Chart



Kroll Bond Rating Agency, LLC – Organizational chart for the NRSRO. The NRSRO is shaded in gold.

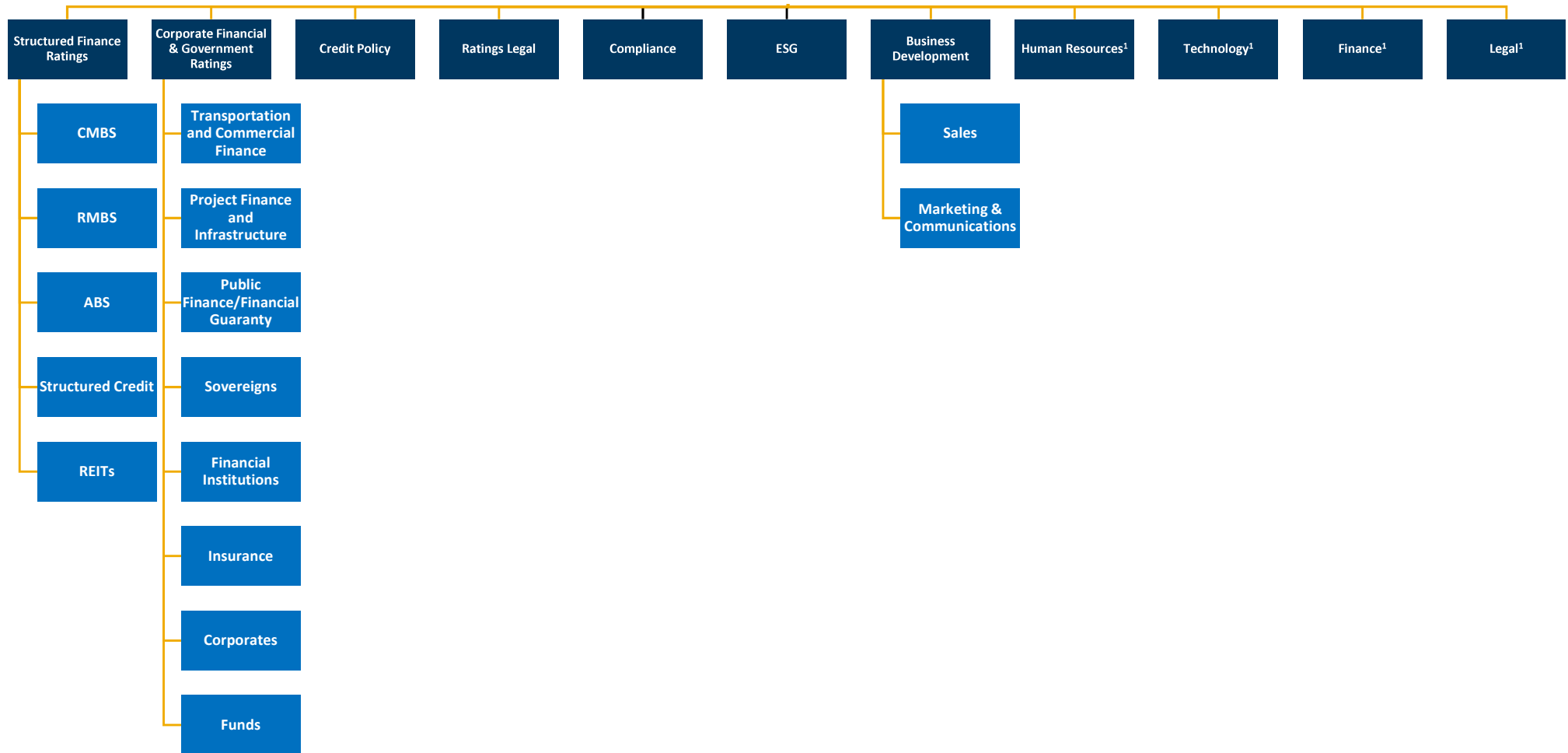
As of July 22, 2022

KBRA NRSRO Managerial Structure



As of July 22, 2022

KBRA NRSRO Business Units



¹ Supports NRSRO business units and other units

As of July 22, 2022

