

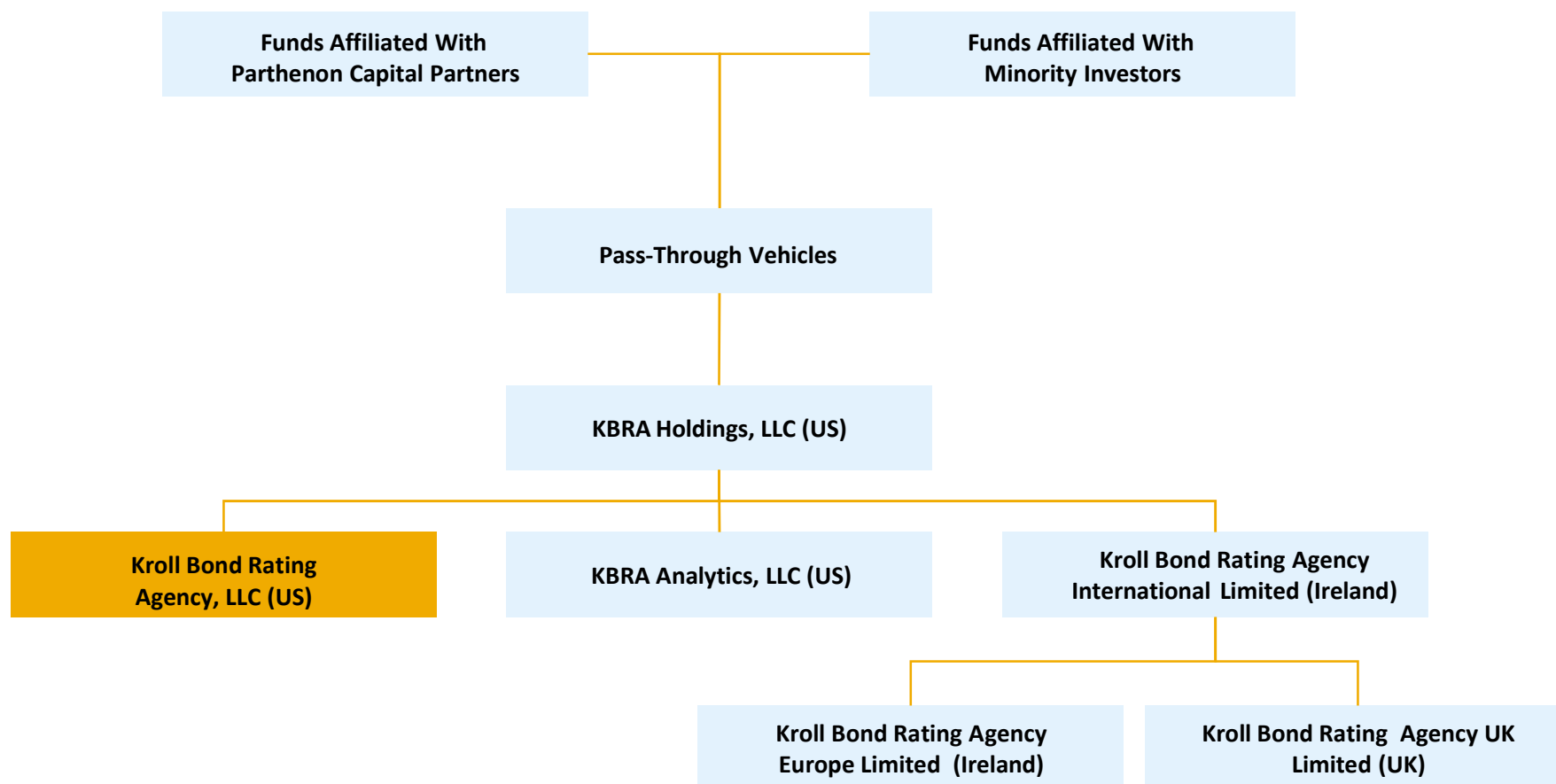
KROLL BOND RATING AGENCY, LLC

Form NRSRO Annual Certification

EXHIBIT 4:

Organizational Structure

KBRA Legal Structure Chart

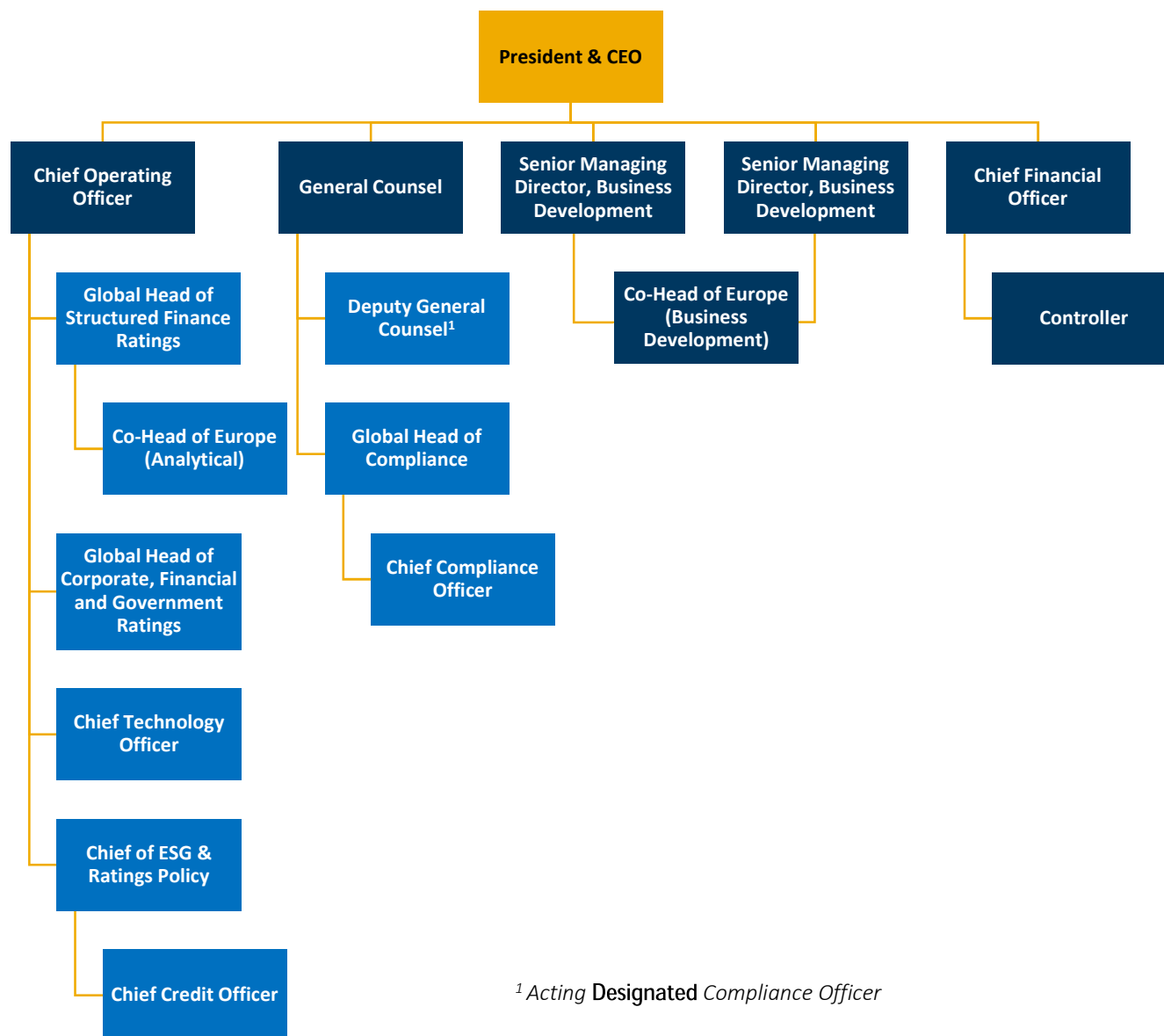


Kroll Bond Rating Agency, LLC – Organizational chart for the NRSRO. The NRSRO is shaded in gold.

As of March 30, 2022



KBRA NRSRO Managerial Structure

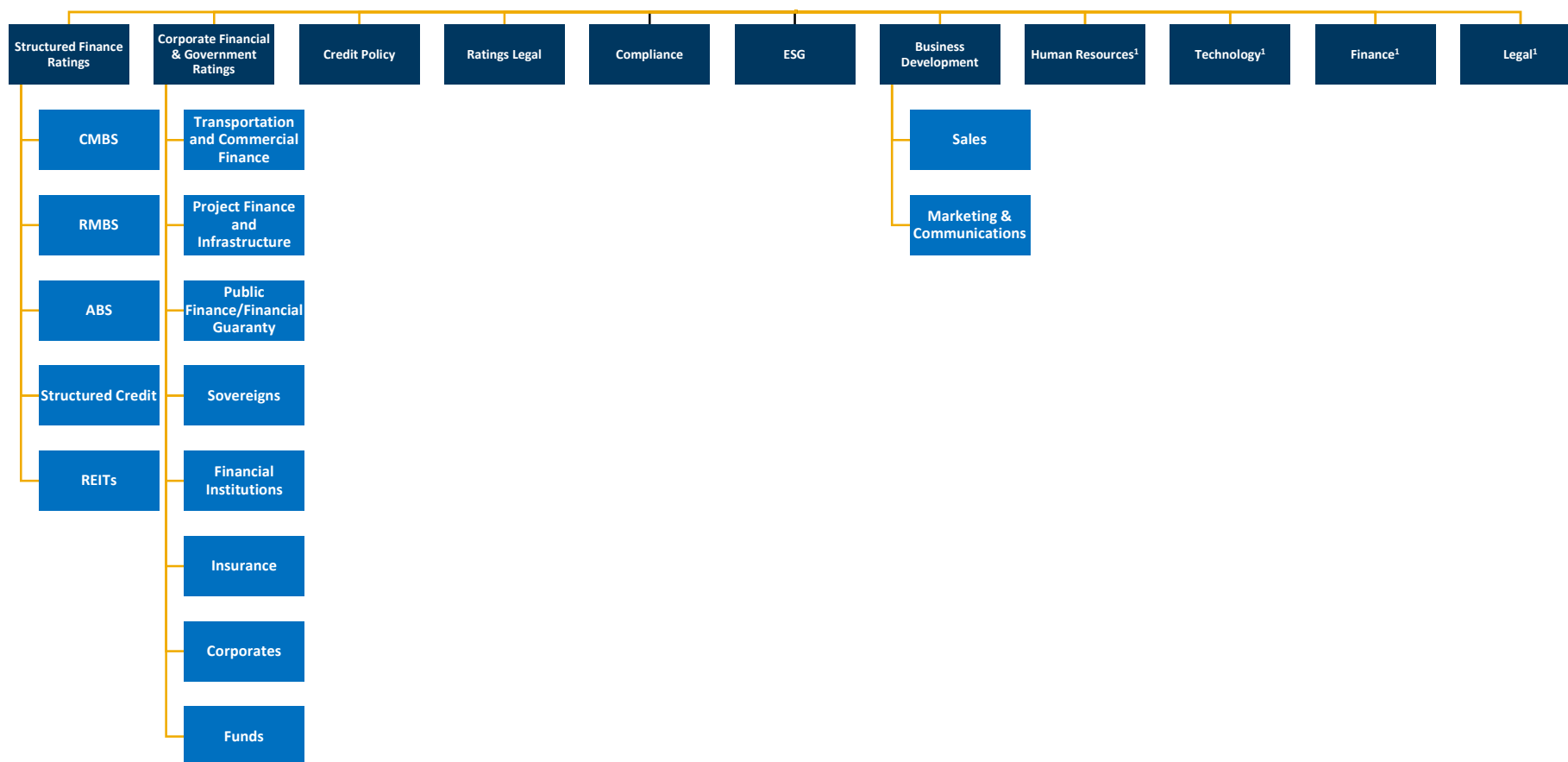


¹ Acting Designated Compliance Officer

As of March 30, 2022



KBRA NRSRO Business Units



¹ Supports NRSRO business units and other units

As of March 30, 2022

