

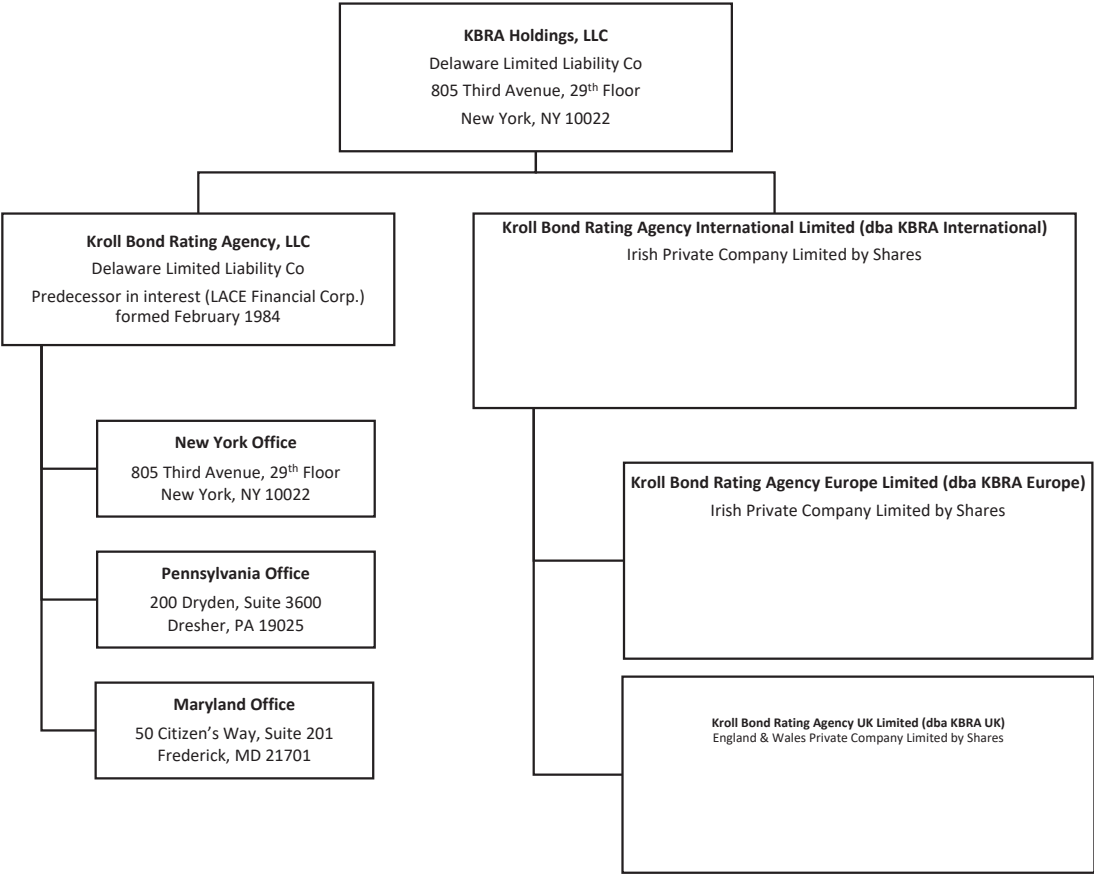
KROLL BOND RATING AGENCY, LLC

Form NRSRO Annual Certification

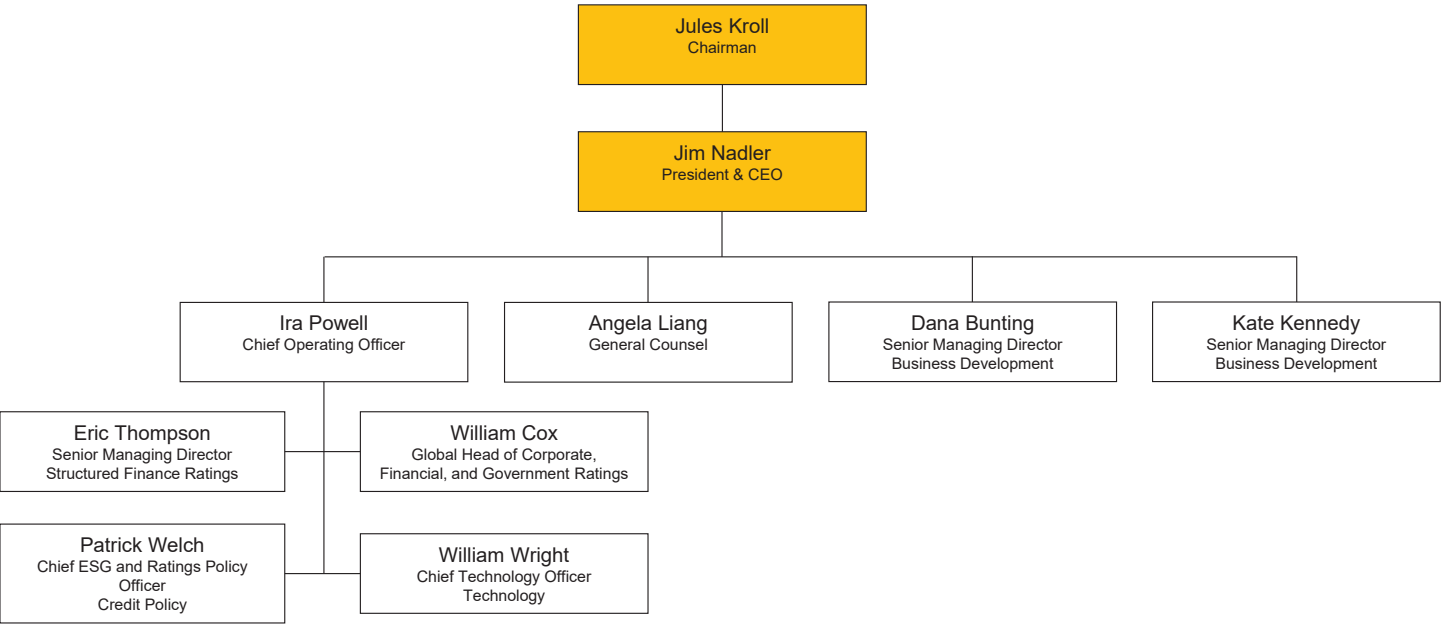
EXHIBIT 4:

Organizational Structure

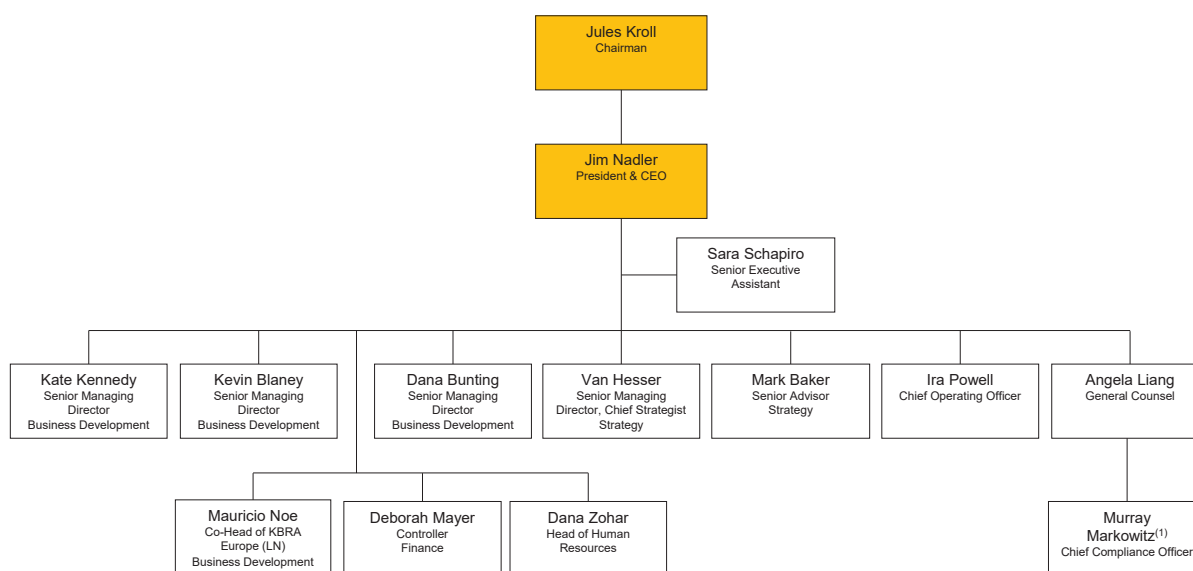
LEGAL STRUCTURE CHART



EXECUTIVE LEADERSHIP TEAM



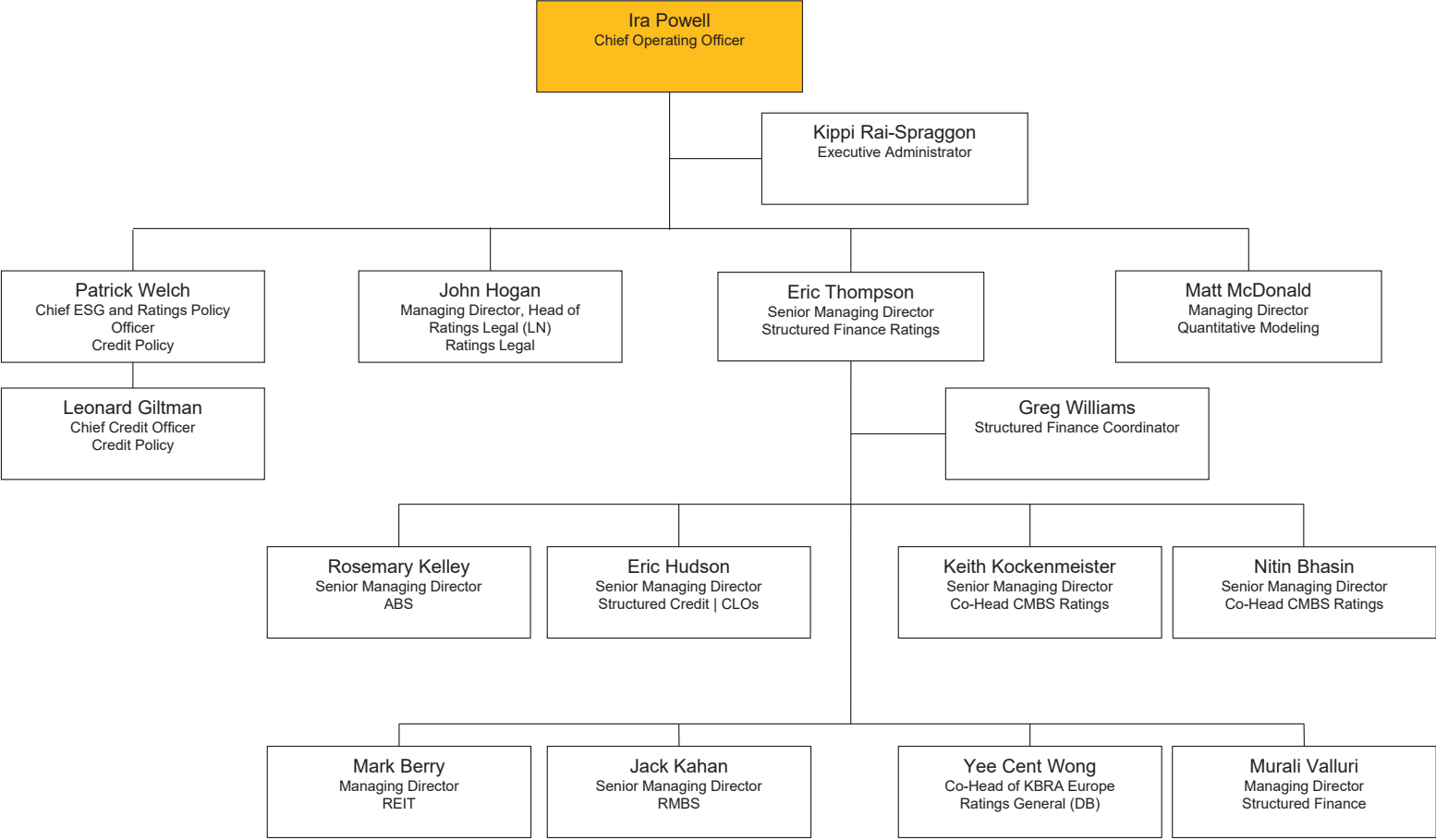
CEO DIRECT REPORTS



(1) Also reports directly to the NRSRO Board of Directors



ANALYST LEADERSHIP TEAM



ANALYST LEADERSHIP TEAM CONT.

