

**Mercedes-Benz Auto Receivables Trust 2015-1**
**Investor Report**

Collection Period Ended 30-Nov-2018

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Amounts in USD

**Dates**

Collection Period No.	41				
Collection Period (from... to)	1-Nov-2018	30-Nov-2018			
Determination Date	13-Dec-2018				
Record Date	14-Dec-2018				
Distribution Date	17-Dec-2018				
Interest Period of the Class A-1, A-2B Notes (from... to)	15-Nov-2018	17-Dec-2018	Actual/360 Days	32	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Nov-2018	15-Dec-2018	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	215,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	441,580,000.00	130,407.51	0.00	130,407.51	0.295320	0.000000
Class A-4 Notes	157,000,000.00	157,000,000.00	141,687,456.94	15,312,543.06	97.532121	0.902468
<b>Total Note Balance</b>	<b>1,505,580,000.00</b>	<b>157,130,407.51</b>	<b>141,687,456.94</b>	<b>15,442,950.57</b>		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	195,735,109.64	180,292,159.07
Yield Supplement Overcollateralization Amount	72,757,380.27	7,207,161.91	6,540,193.87
<b>Pool Balance</b>	<b>1,616,945,465.46</b>	<b>202,942,271.55</b>	<b>186,832,352.94</b>

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	2.576500%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.340000%	145.62	0.000330	130,553.13	0.295650
Class A-4 Notes	1.750000%	228,958.33	1.458333	15,541,501.39	98.990455
<b>Total</b>		<b>\$229,103.95</b>		<b>\$15,672,054.52</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	15,744,559.01	(1) Total Servicing Fee	169,118.56
Interest Collections	494,142.53	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	112,733.94	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	92,465.11	(3) Interest Distributable Amount Class A Notes	229,103.95
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	31,955.60	(6) Regular Principal Distributable Amount	15,442,950.57
<b>Available Collections</b>	<b>16,475,856.19</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>16,475,856.19</b>	(9) Excess Collections to Certificateholders	634,683.11
		<b>Total Distribution</b>	<b>16,475,856.19</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	169,118.56	169,118.56	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	229,103.95	229,103.95	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	145.62	145.62	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	229,103.95	229,103.95	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	15,442,950.57	15,442,950.57	0.00
Aggregate Principal Distributable Amount	15,442,950.57	15,442,950.57	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	6,508.99
minus Net Investment Earnings	6,508.99
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	6,508.99
Net Investment Earnings on the Collection Account	25,446.61
Investment Earnings for the Collection Period	31,955.60

**Notice to Investors**

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	202,942,271.55	18,735
Principal Collections	11,335,130.76	
Principal Collections attributable to Full Pay-offs	4,409,428.25	
Principal Purchase Amounts	0.00	
Principal Gross Losses	365,359.60	
Pool Balance end of Collection Period	186,832,352.94	17,903
Pool Factor	11.55%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	2.83%	2.87%
Weighted Average Number of Remaining Payments	54.86	19.97
Weighted Average Seasoning (months)	10.12	49.09

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	184,869,777.82	17,772	98.95%
31-60 Days Delinquent	1,249,789.70	90	0.67%
61-90 Days Delinquent	590,505.20	35	0.32%
91-120 Days Delinquent	122,280.22	6	0.07%
<b>Total</b>	<b>186,832,352.94</b>	<b>17,903</b>	<b>100.00%</b>

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	365,359.60	14	15,608,112.29	622
Principal Net Liquidation Proceeds	112,289.97		3,378,308.72	
Principal Recoveries	91,060.24		7,013,349.82	
Principal Net Loss / (Gain)	162,009.39		5,216,453.75	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.998%
Prior Collection Period	1.058 %
Second Prior Collection Period	0.376 %
Third Prior Collection Period	0.008 %
Four Month Average	0.610%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.323%

**Average Net Loss / (Gain)** 8,386.58

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.