

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 31-Aug-2018

Page 1 of 5

Amounts in USD

Dates

| | | | | | |
|---|-------------|-------------|-----------------|----|--|
| Collection Period No. | 38 | | | | |
| Collection Period (from... to) | 1-Aug-2018 | 31-Aug-2018 | | | |
| Determination Date | 13-Sep-2018 | | | | |
| Record Date | 14-Sep-2018 | | | | |
| Distribution Date | 17-Sep-2018 | | | | |
| Interest Period of the Class A-1, A-2B Notes (from... to) | 15-Aug-2018 | 17-Sep-2018 | Actual/360 Days | 33 | |
| Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to) | 15-Aug-2018 | 15-Sep-2018 | 30/360 Days | 30 | |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 369,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 323,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2B Notes | 215,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-3 Notes | 441,580,000.00 | 49,851,667.75 | 32,263,002.07 | 17,588,665.68 | 39.831210 | 0.073063 |
| Class A-4 Notes | 157,000,000.00 | 157,000,000.00 | 157,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,505,580,000.00 | 206,851,667.75 | 189,263,002.07 | 17,588,665.68 | | |

| | | | |
|---|-------------------------|-----------------------|-----------------------|
| Overcollateralization | 38,608,085.19 | 38,604,702.13 | 38,604,702.13 |
| Adjusted Pool Balance | 1,544,188,085.19 | 245,456,369.88 | 227,867,704.20 |
| Yield Supplement Overcollateralization Amount | 72,757,380.27 | 9,452,734.61 | 8,663,165.41 |
| Pool Balance | 1,616,945,465.46 | 254,909,104.49 | 236,530,869.61 |

| | Amount | Percentage |
|--------------------------------------|---------------|------------|
| Initial Overcollateralization Amount | 38,608,085.19 | 2.50% |
| Target Overcollateralization Amount | 38,604,702.13 | 2.50% |
| Current Overcollateralization Amount | 38,604,702.13 | 2.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|---------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 0.390000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 0.820000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2B Notes | 2.332690% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-3 Notes | 1.340000% | 55,667.70 | 0.126065 | 17,644,333.38 | 39.957275 |
| Class A-4 Notes | 1.750000% | 228,958.33 | 1.458333 | 228,958.33 | 1.458333 |
| Total | | \$284,626.03 | | \$17,873,291.71 | |

Amounts in USD

| Available Funds | | Distributions | |
|-------------------------------|----------------------|---|----------------------|
| Principal Collections | 18,129,177.69 | (1) Total Servicing Fee | 212,424.25 |
| Interest Collections | 625,118.67 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Liquidation Proceeds | 99,405.90 | (2) Total Trustee Fees (max. \$100,000 p.a.) | 0.00 |
| Recoveries | 150,102.39 | (3) Interest Distributable Amount Class A Notes | 284,626.03 |
| Purchase Amounts | 0.00 | (4) Priority Principal Distributable Amount | 0.00 |
| Advances made by the Servicer | 0.00 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Investment Earnings | 19,173.82 | (6) Regular Principal Distributable Amount | 17,588,665.68 |
| Available Collections | 19,022,978.47 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Reserve Fund Draw Amount | 0.00 | (8) Total Trustee Fees [not previously paid under (2)] | 0.00 |
| Available Funds | 19,022,978.47 | (9) Excess Collections to Certificateholders | 937,262.51 |
| | | Total Distribution | 19,022,978.47 |

Distribution Detail

| | Due | Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 212,424.25 | 212,424.25 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 284,626.03 | 284,626.03 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 55,667.70 | 55,667.70 | 0.00 |
| thereof on Class A-4 Notes | 228,958.33 | 228,958.33 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 284,626.03 | 284,626.03 | 0.00 |
| Priority Principal Distributable Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distributable Amount | 17,588,665.68 | 17,588,665.68 | 0.00 |
| Aggregate Principal Distributable Amount | 17,588,665.68 | 17,588,665.68 | 0.00 |

Reserve Fund and Investment Earnings

Reserve Fund

| | |
|--|--------------|
| Reserve Fund Required Amount | 3,860,470.21 |
| Reserve Fund Amount - Beginning Balance | 3,860,470.21 |
| plus top up Reserve Fund up to the Required Amount | 0.00 |
| plus Net Investment Earnings for the Collection Period | 3,443.88 |
| minus Net Investment Earnings | 3,443.88 |
| minus Reserve Fund Draw Amount | 0.00 |
| Reserve Fund Amount - Ending Balance | 3,860,470.21 |
| Reserve Fund Deficiency | 0.00 |

Investment Earnings

| | |
|---|-----------|
| Net Investment Earnings on the Reserve Fund | 3,443.88 |
| Net Investment Earnings on the Collection Account | 15,729.94 |
| Investment Earnings for the Collection Period | 19,173.82 |

Notice to Investors

Pool Statistics

| Pool Data | Amount | Number of Receivables |
|---|--------------------------|------------------------------|
| Cutoff Date Pool Balance | 1,616,945,465.46 | 51,910 |
| Pool Balance beginning of Collection Period | 254,909,104.49 | 20,774 |
| Principal Collections | 13,061,697.81 | |
| Principal Collections attributable to Full Pay-offs | 5,067,479.88 | |
| Principal Purchase Amounts | 0.00 | |
| Principal Gross Losses | 249,057.19 | |
| Pool Balance end of Collection Period | 236,530,869.61 | 20,111 |
| Pool Factor | 14.63% | |
| | As of Cutoff Date | Current |
| Weighted Average APR | 2.83% | 2.86% |
| Weighted Average Number of Remaining Payments | 54.86 | 22.23 |
| Weighted Average Seasoning (months) | 10.12 | 46.44 |

Delinquency Profile

| Delinquency Profile (1) | Amount | Number of Receivables | Percentage |
|--------------------------------|----------------|------------------------------|-------------------|
| Current | 234,232,440.51 | 19,976 | 99.03% |
| 31-60 Days Delinquent | 1,665,163.04 | 103 | 0.70% |
| 61-90 Days Delinquent | 445,837.82 | 22 | 0.19% |
| 91-120 Days Delinquent | 187,428.24 | 10 | 0.08% |
| Total | 236,530,869.61 | 20,111 | 100.00% |

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

| Losses (1) | Current | | Cumulative | |
|------------------------------------|----------------|------------------------------|-------------------|------------------------------|
| | Amount | Number of Receivables | Amount | Number of Receivables |
| Principal Gross Losses | 249,057.19 | 15 | 14,798,887.40 | 578 |
| Principal Net Liquidation Proceeds | 99,095.21 | | 3,195,735.76 | |
| Principal Recoveries | 148,379.82 | | 6,806,740.89 | |
| Principal Net Loss / (Gain) | 1,582.16 | | 4,796,410.75 | |

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

| | |
|--------------------------------|----------|
| Current Collection Period | 0.008% |
| Prior Collection Period | 0.540 % |
| Second Prior Collection Period | 0.392 % |
| Third Prior Collection Period | (0.032%) |
| Four Month Average | 0.227% |

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.297%

Average Net Loss / (Gain) 8,298.29

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.