

**Mercedes-Benz Auto Receivables Trust 2015-1**
**Investor Report**

Collection Period Ended 31-Jul-2018

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Amounts in USD

**Dates**

Collection Period No.	37			
Collection Period (from... to)	1-Jul-2018	31-Jul-2018		
Determination Date	13-Aug-2018			
Record Date	14-Aug-2018			
Distribution Date	15-Aug-2018			
Interest Period of the Class A-1, A-2B Notes (from... to)	16-Jul-2018	15-Aug-2018	Actual/360 Days	30
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jul-2018	15-Aug-2018	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	215,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	441,580,000.00	68,346,398.57	49,851,667.75	18,494,730.82	41.883081	0.112894
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,505,580,000.00</b>	<b>225,346,398.57</b>	<b>206,851,667.75</b>	<b>18,494,730.82</b>		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	263,951,100.70	245,456,369.88
Yield Supplement Overcollateralization Amount	72,757,380.27	10,283,564.62	9,452,734.61
<b>Pool Balance</b>	<b>1,616,945,465.46</b>	<b>274,234,665.32</b>	<b>254,909,104.49</b>

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	2.341630%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.340000%	76,320.15	0.172834	18,571,050.97	42.055915
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
<b>Total</b>		<b>\$305,278.48</b>		<b>\$18,800,009.30</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	19,114,966.28	(1) Total Servicing Fee	228,528.89
Interest Collections	666,076.97	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	12,257.42	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	80,585.69	(3) Interest Distributable Amount Class A Notes	305,278.48
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	19,151.58	(6) Regular Principal Distributable Amount	18,494,730.82
<b>Available Collections</b>	<b>19,893,037.94</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>19,893,037.94</b>	(9) Excess Collections to Certificateholders	864,499.75
		<b>Total Distribution</b>	<b>19,893,037.94</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	228,528.89	228,528.89	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	305,278.48	305,278.48	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	76,320.15	76,320.15	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	305,278.48	305,278.48	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	18,494,730.82	18,494,730.82	0.00
Aggregate Principal Distributable Amount	18,494,730.82	18,494,730.82	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	3,432.98
minus Net Investment Earnings	3,432.98
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	3,432.98
Net Investment Earnings on the Collection Account	15,718.60
Investment Earnings for the Collection Period	19,151.58

**Notice to Investors**

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	274,234,665.32	21,444
Principal Collections	13,588,166.71	
Principal Collections attributable to Full Pay-offs	5,526,799.57	
Principal Purchase Amounts	0.00	
Principal Gross Losses	210,594.55	
Pool Balance end of Collection Period	254,909,104.49	20,774
Pool Factor	15.76%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	2.83%	2.86%
Weighted Average Number of Remaining Payments	54.86	23.05
Weighted Average Seasoning (months)	10.12	45.53

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	252,510,399.63	20,635	99.06%
31-60 Days Delinquent	1,709,814.43	102	0.67%
61-90 Days Delinquent	625,974.21	32	0.25%
91-120 Days Delinquent	62,916.22	5	0.02%
<b>Total</b>	<b>254,909,104.49</b>	<b>20,774</b>	<b>100.00%</b>

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	210,594.55	10	14,549,830.21	563
Principal Net Liquidation Proceeds	12,194.05		3,096,640.55	
Principal Recoveries	79,375.02		6,658,361.07	
Principal Net Loss / (Gain)	119,025.48		4,794,828.59	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	0.540%
Prior Collection Period	0.392 %
Second Prior Collection Period	(0.032%)
Third Prior Collection Period	(0.277%)
Four Month Average	0.156%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.297%

**Average Net Loss / (Gain)** 8,516.57

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.