

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 31-May-2018

Page 1 of 5

Amounts in USD

Dates

Collection Period No.	35				
Collection Period (from... to)	1-May-2018	31-May-2018			
Determination Date	13-Jun-2018				
Record Date	14-Jun-2018				
Distribution Date	15-Jun-2018				
Interest Period of the Class A-1, A-2B Notes (from... to)	15-May-2018	15-Jun-2018	Actual/360 Days	31	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-May-2018	15-Jun-2018	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	215,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	441,580,000.00	106,730,449.34	86,992,366.43	19,738,082.91	44.698770	0.197003
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	263,730,449.34	243,992,366.43	19,738,082.91		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	302,335,151.47	282,597,068.56
Yield Supplement Overcollateralization Amount	72,757,380.27	12,069,810.48	11,155,848.04
Pool Balance	1,616,945,465.46	314,404,961.95	293,752,916.60

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	2.188710%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.340000%	119,182.34	0.269900	19,857,265.25	44.968670
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$348,140.67		\$20,086,223.58	

Amounts in USD

Available Funds		Distributions	
Principal Collections	20,496,989.32	(1) Total Servicing Fee	262,004.13
Interest Collections	740,886.96	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	58,723.04	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	106,921.20	(3) Interest Distributable Amount Class A Notes	348,140.67
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	19,277.39	(6) Regular Principal Distributable Amount	19,738,082.91
Available Collections	21,422,797.91	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	21,422,797.91	(9) Excess Collections to Certificateholders	1,074,570.20
		Total Distribution	21,422,797.91

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	262,004.13	262,004.13	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	348,140.67	348,140.67	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	119,182.34	119,182.34	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	348,140.67	348,140.67	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	19,738,082.91	19,738,082.91	0.00
Aggregate Principal Distributable Amount	19,738,082.91	19,738,082.91	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	3,115.76
minus Net Investment Earnings	3,115.76
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	3,115.76
Net Investment Earnings on the Collection Account	16,161.63
Investment Earnings for the Collection Period	19,277.39

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	314,404,961.95	22,876
Principal Collections	14,056,013.47	
Principal Collections attributable to Full Pay-offs	6,440,975.85	
Principal Purchase Amounts	0.00	
Principal Gross Losses	155,056.03	
Pool Balance end of Collection Period	293,752,916.60	22,124
Pool Factor	18.17%	
	As of Cutoff Date	Current
Weighted Average APR	2.83%	2.86%
Weighted Average Number of Remaining Payments	54.86	24.63
Weighted Average Seasoning (months)	10.12	43.69

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	291,454,745.32	21,997	99.22%
31-60 Days Delinquent	1,597,085.57	93	0.54%
61-90 Days Delinquent	566,384.00	28	0.19%
91-120 Days Delinquent	134,701.71	6	0.05%
Total	293,752,916.60	22,124	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	155,056.03	10	14,016,169.56	538
Principal Net Liquidation Proceeds	58,183.79		2,978,747.03	
Principal Recoveries	104,961.27		6,454,300.93	
Principal Net Loss / (Gain)	(8,089.03)		4,583,121.60	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.032%)
Prior Collection Period	(0.277%)
Second Prior Collection Period	0.028 %
Third Prior Collection Period	(0.123%)
Four Month Average	(0.101%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.283%

Average Net Loss / (Gain) 8,518.81

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.