

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 31-Jan-2018

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Amounts in USD

Dates

Collection Period No.	31			
Collection Period (from... to)	1-Jan-2018	31-Jan-2018		
Determination Date	13-Feb-2018			
Record Date	14-Feb-2018			
Distribution Date	15-Feb-2018			
Interest Period of the Class A-1, A-2B Notes (from... to)	16-Jan-2018	15-Feb-2018	Actual/360 Days	30
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Jan-2018	15-Feb-2018	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	215,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	441,580,000.00	197,694,487.19	171,953,608.88	25,740,878.31	58.292672	0.389405
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	354,694,487.19	328,953,608.88	25,740,878.31		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	393,299,189.32	367,558,311.01
Yield Supplement Overcollateralization Amount	72,757,380.27	16,157,110.87	15,068,233.04
Pool Balance	1,616,945,465.46	409,456,300.19	382,626,544.05

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	1.263890%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	1.340000%	220,758.84	0.499929	25,961,637.15	58.792602
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$449,717.17		\$26,190,595.48	

Amounts in USD

Available Funds		Distributions	
Principal Collections	26,394,108.66	(1) Total Servicing Fee	341,213.58
Interest Collections	1,031,716.19	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	134,022.84	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	97,307.20	(3) Interest Distributable Amount Class A Notes	449,717.17
Purchase Amounts	13,553.21	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	14,737.22	(6) Regular Principal Distributable Amount	25,740,878.31
Available Collections	27,685,445.32	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	27,685,445.32	(9) Excess Collections to Certificateholders	1,153,636.26
		Total Distribution	27,685,445.32

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	341,213.58	341,213.58	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	449,717.17	449,717.17	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	220,758.84	220,758.84	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	449,717.17	449,717.17	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	25,740,878.31	25,740,878.31	0.00
Aggregate Principal Distributable Amount	25,740,878.31	25,740,878.31	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	2,120.90
minus Net Investment Earnings	2,120.90
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	2,120.90
Net Investment Earnings on the Collection Account	12,616.32
Investment Earnings for the Collection Period	14,737.22

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	409,456,300.19	26,581
Principal Collections	16,764,064.94	
Principal Collections attributable to Full Pay-offs	9,630,043.72	
Principal Purchase Amounts	13,537.68	
Principal Gross Losses	422,109.80	
Pool Balance end of Collection Period	382,626,544.05	25,549
Pool Factor	23.66%	
	As of Cutoff Date	Current
Weighted Average APR	2.83%	2.85%
Weighted Average Number of Remaining Payments	54.86	27.81
Weighted Average Seasoning (months)	10.12	39.99

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	379,849,340.21	25,425	99.27%
31-60 Days Delinquent	1,986,815.95	86	0.52%
61-90 Days Delinquent	646,045.20	30	0.17%
91-120 Days Delinquent	144,342.69	8	0.04%
Total	382,626,544.05	25,549	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	422,109.80	19	13,247,605.23	493
Principal Net Liquidation Proceeds	133,440.41		2,695,896.31	
Principal Recoveries	93,109.81		5,855,787.30	
Principal Net Loss / (Gain)	195,559.58		4,695,921.62	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.593%
Prior Collection Period	0.199 %
Second Prior Collection Period	(0.051%)
Third Prior Collection Period	(0.050%)
Four Month Average	0.173%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.290%

Average Net Loss / (Gain) 9,525.20

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.