

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 31-May-2017

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Amounts in USD

Dates

| | | | | | |
|---|-------------|-------------|-----------------|----|--|
| Collection Period No. | 23 | | | | |
| Collection Period (from... to) | 1-May-2017 | 31-May-2017 | | | |
| Determination Date | 13-Jun-2017 | | | | |
| Record Date | 14-Jun-2017 | | | | |
| Distribution Date | 15-Jun-2017 | | | | |
| Interest Period of the Class A-1, A-2B Notes (from... to) | 15-May-2017 | 15-Jun-2017 | Actual/360 Days | 31 | |
| Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to) | 15-May-2017 | 15-Jun-2017 | 30/360 Days | 30 | |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-----------------------|-----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 369,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 323,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2B Notes | 215,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-3 Notes | 441,580,000.00 | 421,688,478.87 | 389,871,082.12 | 31,817,396.75 | 72.053528 | 0.882900 |
| Class A-4 Notes | 157,000,000.00 | 157,000,000.00 | 157,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,505,580,000.00 | 578,688,478.87 | 546,871,082.12 | 31,817,396.75 | | |

| | | | |
|---|-------------------------|-----------------------|-----------------------|
| Overcollateralization | 38,608,085.19 | 38,604,702.13 | 38,604,702.13 |
| Adjusted Pool Balance | 1,544,188,085.19 | 617,293,181.00 | 585,475,784.25 |
| Yield Supplement Overcollateralization Amount | 72,757,380.27 | 26,523,428.27 | 25,066,410.37 |
| Pool Balance | 1,616,945,465.46 | 643,816,609.27 | 610,542,194.62 |

| | Amount | Percentage |
|--------------------------------------|---------------|------------|
| Initial Overcollateralization Amount | 38,608,085.19 | 2.50% |
| Target Overcollateralization Amount | 38,604,702.13 | 2.50% |
| Current Overcollateralization Amount | 38,604,702.13 | 2.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|---------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 0.390000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 0.820000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2B Notes | 1.263890% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-3 Notes | 1.340000% | 470,885.47 | 1.066365 | 32,288,282.22 | 73.119893 |
| Class A-4 Notes | 1.750000% | 228,958.33 | 1.458333 | 228,958.33 | 1.458333 |
| Total | | \$699,843.80 | | \$32,517,240.55 | |

Amounts in USD

| Available Funds | | Distributions | |
|-------------------------------|----------------------|---|----------------------|
| Principal Collections | 32,836,657.57 | (1) Total Servicing Fee | 536,513.84 |
| Interest Collections | 1,554,046.33 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Liquidation Proceeds | 116,139.81 | (2) Total Trustee Fees (max. \$100,000 p.a.) | 0.00 |
| Recoveries | 289,163.65 | (3) Interest Distributable Amount Class A Notes | 699,843.80 |
| Purchase Amounts | 0.00 | (4) Priority Principal Distributable Amount | 0.00 |
| Advances made by the Servicer | 0.00 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Investment Earnings | 12,452.20 | (6) Regular Principal Distributable Amount | 31,817,396.75 |
| Available Collections | 34,808,459.56 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Reserve Fund Draw Amount | 0.00 | (8) Total Trustee Fees [not previously paid under (2)] | 0.00 |
| Available Funds | 34,808,459.56 | (9) Excess Collections to Certificateholders | 1,754,705.17 |
| | | Total Distribution | 34,808,459.56 |

Distribution Detail

| | Due | Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 536,513.84 | 536,513.84 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 699,843.80 | 699,843.80 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 470,885.47 | 470,885.47 | 0.00 |
| thereof on Class A-4 Notes | 228,958.33 | 228,958.33 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 699,843.80 | 699,843.80 | 0.00 |
| Priority Principal Distributable Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distributable Amount | 31,817,396.75 | 31,817,396.75 | 0.00 |
| Aggregate Principal Distributable Amount | 31,817,396.75 | 31,817,396.75 | 0.00 |

Reserve Fund and Investment Earnings**Reserve Fund**

| | |
|--|--------------|
| Reserve Fund Required Amount | 3,860,470.21 |
| Reserve Fund Amount - Beginning Balance | 3,860,470.21 |
| plus top up Reserve Fund up to the Required Amount | 0.00 |
| plus Net Investment Earnings for the Collection Period | 1,442.82 |
| minus Net Investment Earnings | 1,442.82 |
| minus Reserve Fund Draw Amount | 0.00 |
| Reserve Fund Amount - Ending Balance | 3,860,470.21 |
| Reserve Fund Deficiency | 0.00 |

Investment Earnings

| | |
|---|-----------|
| Net Investment Earnings on the Reserve Fund | 1,442.82 |
| Net Investment Earnings on the Collection Account | 11,009.38 |
| Investment Earnings for the Collection Period | 12,452.20 |

Notice to Investors

Pool Statistics

| Pool Data | Amount | Number of Receivables |
|---|--------------------------|------------------------------|
| Cutoff Date Pool Balance | 1,616,945,465.46 | 51,910 |
| Pool Balance beginning of Collection Period | 643,816,609.27 | 32,896 |
| Principal Collections | 21,551,297.32 | |
| Principal Collections attributable to Full Pay-offs | 11,285,360.25 | |
| Principal Purchase Amounts | 0.00 | |
| Principal Gross Losses | 437,757.08 | |
| Pool Balance end of Collection Period | 610,542,194.62 | 32,085 |
| Pool Factor | 37.76% | |
| | As of Cutoff Date | Current |
| Weighted Average APR | 2.83% | 2.83% |
| Weighted Average Number of Remaining Payments | 54.86 | 34.27 |
| Weighted Average Seasoning (months) | 10.12 | 32.47 |

Delinquency Profile

| Delinquency Profile (1) | Amount | Number of Receivables | Percentage |
|--------------------------------|-----------------------|------------------------------|-------------------|
| Current | 607,079,920.73 | 31,939 | 99.43% |
| 31-60 Days Delinquent | 2,329,559.31 | 107 | 0.38% |
| 61-90 Days Delinquent | 964,063.20 | 32 | 0.16% |
| 91-120 Days Delinquent | 168,651.38 | 7 | 0.03% |
| Total | 610,542,194.62 | 32,085 | 100.00% |

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

| Losses (1) | Current | | Cumulative | |
|------------------------------------|----------------|------------------------------|-------------------|------------------------------|
| | Amount | Number of Receivables | Amount | Number of Receivables |
| Principal Gross Losses | 437,757.08 | 20 | 10,276,400.66 | 347 |
| Principal Net Liquidation Proceeds | 115,721.78 | | 1,586,526.47 | |
| Principal Recoveries | 284,562.26 | | 4,506,411.23 | |
| Principal Net Loss / (Gain) | 37,473.04 | | 4,183,462.96 | |

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

| | |
|--------------------------------|----------|
| Current Collection Period | 0.072% |
| Prior Collection Period | 0.133 % |
| Second Prior Collection Period | 0.414 % |
| Third Prior Collection Period | (0.126%) |
| Four Month Average | 0.123% |

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.259%

Average Net Loss / (Gain) 12,056.09

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.