

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 30-Apr-2017

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Amounts in USD

Dates

Collection Period No.	22			
Collection Period (from... to)	1-Apr-2017	30-Apr-2017		
Determination Date	11-May-2017			
Record Date	12-May-2017			
Distribution Date	15-May-2017			
Interest Period of the Class A-1, A-2B Notes (from... to)	17-Apr-2017	15-May-2017	Actual/360 Days	28
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Apr-2017	15-May-2017	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	5,451,583.61	0.00	5,451,583.61	16.877968	0.000000
Class A-2B Notes	215,000,000.00	3,628,763.08	0.00	3,628,763.08	16.877968	0.000000
Class A-3 Notes	441,580,000.00	441,580,000.00	421,688,478.87	19,891,521.13	45.046246	0.954954
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	607,660,346.69	578,688,478.87	28,971,867.82		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	646,265,048.82	617,293,181.00
Yield Supplement Overcollateralization Amount	72,757,380.27	28,026,579.32	26,523,428.27
Pool Balance	1,616,945,465.46	674,291,628.14	643,816,609.27

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	3,725.25	0.011533	5,455,308.86	16.889501
Class A-2B Notes	1.263890%	3,567.17	0.016591	3,632,330.25	16.894559
Class A-3 Notes	1.340000%	493,097.67	1.116667	20,384,618.80	46.162912
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$729,348.42		\$29,701,216.24	

Amounts in USD

Available Funds		Distributions	
Principal Collections	30,019,224.53	(1) Total Servicing Fee	561,909.69
Interest Collections	1,498,170.54	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	70,876.93	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	314,239.05	(3) Interest Distributable Amount Class A Notes	729,348.42
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	12,594.35	(6) Regular Principal Distributable Amount	28,971,867.82
Available Collections	31,915,105.40	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	31,915,105.40	(9) Excess Collections to Certificateholders	1,651,979.47
		Total Distribution	31,915,105.40

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	561,909.69	561,909.69	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	729,348.42	729,348.42	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	3,725.25	3,725.25	0.00
thereof on Class A-2B Notes	3,567.17	3,567.17	0.00
thereof on Class A-3 Notes	493,097.67	493,097.67	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	729,348.42	729,348.42	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	28,971,867.82	28,971,867.82	0.00
Aggregate Principal Distributable Amount	28,971,867.82	28,971,867.82	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	1,370.86
minus Net Investment Earnings	1,370.86
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	1,370.86
Net Investment Earnings on the Collection Account	11,223.49
Investment Earnings for the Collection Period	12,594.35

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	674,291,628.14	33,610
Principal Collections	19,422,199.27	
Principal Collections attributable to Full Pay-offs	10,597,025.26	
Principal Purchase Amounts	0.00	
Principal Gross Losses	455,794.34	
Pool Balance end of Collection Period	643,816,609.27	32,896
Pool Factor	39.82%	
	As of Cutoff Date	Current
Weighted Average APR	2.83%	2.83%
Weighted Average Number of Remaining Payments	54.86	35.14
Weighted Average Seasoning (months)	10.12	31.48

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	640,447,444.07	32,766	99.48%
31-60 Days Delinquent	2,493,588.25	100	0.39%
61-90 Days Delinquent	645,844.81	21	0.10%
91-120 Days Delinquent	229,732.14	9	0.04%
Total	643,816,609.27	32,896	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	455,794.34	17	9,838,643.58	327
Principal Net Liquidation Proceeds	70,871.88		1,470,804.69	
Principal Recoveries	311,796.47		4,221,848.97	
Principal Net Loss / (Gain)	73,125.99		4,145,989.92	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.133%
Prior Collection Period	0.414 %
Second Prior Collection Period	(0.126%)
Third Prior Collection Period	0.180 %
Four Month Average	0.150%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.256%

Average Net Loss / (Gain) 12,678.87

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.