

**Mercedes-Benz Auto Receivables Trust 2015-1**
**Investor Report**

Collection Period Ended 28-Feb-2017

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Amounts in USD

**Dates**

Collection Period No.	20			
Collection Period (from... to)	1-Feb-2017	28-Feb-2017		
Determination Date	13-Mar-2017			
Record Date	14-Mar-2017			
Distribution Date	15-Mar-2017			
Interest Period of the Class A-1, A-2B Notes (from... to)	15-Feb-2017	15-Mar-2017	Actual/360 Days	28
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Feb-2017	15-Mar-2017	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	44,326,018.89	25,782,927.28	18,543,091.61	57.408952	0.079823
Class A-2B Notes	215,000,000.00	29,504,935.17	17,162,010.42	12,342,924.75	57.408952	0.079823
Class A-3 Notes	441,580,000.00	441,580,000.00	441,580,000.00	0.00	0.000000	1.000000
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,505,580,000.00</b>	<b>672,410,954.06</b>	<b>641,524,937.70</b>	<b>30,886,016.36</b>		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	711,015,656.19	680,129,639.83
Yield Supplement Overcollateralization Amount	72,757,380.27	31,171,106.01	29,575,796.50
<b>Pool Balance</b>	<b>1,616,945,465.46</b>	<b>742,186,762.20</b>	<b>709,705,436.33</b>

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	30,289.45	0.093775	18,573,381.06	57.502728
Class A-2B Notes	1.040000%	23,866.21	0.111006	12,366,790.96	57.519958
Class A-3 Notes	1.340000%	493,097.67	1.116667	493,097.67	1.116667
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
<b>Total</b>		<b>\$776,211.66</b>		<b>\$31,662,228.02</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	32,000,247.39	(1) Total Servicing Fee	618,488.97
Interest Collections	1,716,307.23	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	180,656.83	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	380,923.67	(3) Interest Distributable Amount Class A Notes	776,211.66
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	9,023.86	(6) Regular Principal Distributable Amount	30,886,016.36
<b>Available Collections</b>	<b>34,287,158.98</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>34,287,158.98</b>	(9) Excess Collections to Certificateholders	2,006,441.99
		<b>Total Distribution</b>	<b>34,287,158.98</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	618,488.97	618,488.97	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	776,211.66	776,211.66	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	30,289.45	30,289.45	0.00
thereof on Class A-2B Notes	23,866.21	23,866.21	0.00
thereof on Class A-3 Notes	493,097.67	493,097.67	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	776,211.66	776,211.66	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	30,886,016.36	30,886,016.36	0.00
Aggregate Principal Distributable Amount	30,886,016.36	30,886,016.36	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	947.77
minus Net Investment Earnings	947.77
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	947.77
Net Investment Earnings on the Collection Account	8,076.09
Investment Earnings for the Collection Period	9,023.86

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	742,186,762.20	35,120
Principal Collections	21,543,461.72	
Principal Collections attributable to Full Pay-offs	10,456,785.67	
Principal Purchase Amounts	0.00	
Principal Gross Losses	481,078.48	
Pool Balance end of Collection Period	709,705,436.33	34,442
Pool Factor	43.89%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	2.83%	2.82%
Weighted Average Number of Remaining Payments	54.86	36.80
Weighted Average Seasoning (months)	10.12	29.50

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	705,326,605.01	34,293	99.38%
31-60 Days Delinquent	3,085,720.94	110	0.43%
61-90 Days Delinquent	1,171,618.50	35	0.17%
91-120 Days Delinquent	121,491.88	4	0.02%
<b>Total</b>	<b>709,705,436.33</b>	<b>34,442</b>	<b>100.00%</b>

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	481,078.48	20	8,844,953.46	288
Principal Net Liquidation Proceeds	180,352.68		1,292,151.84	
Principal Recoveries	376,808.54		3,718,400.72	
Principal Net Loss / (Gain)	(76,082.74)		3,834,400.90	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(0.126%)
Prior Collection Period	0.180 %
Second Prior Collection Period	0.281 %
Third Prior Collection Period	0.585 %
Four Month Average	0.230%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.237%

**Average Net Loss / (Gain)** 13,313.89

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.