

Investor Report

Collection Period Ended 30-Apr-2016

Amounts in USD

Dates

Collection Period No.	10			
Collection Period (from... to)	1-Apr-2016	30-Apr-2016		
Determination Date	12-May-2016			
Record Date	13-May-2016			
Distribution Date	16-May-2016			
Interest Period of the Class A-1, A-2B Notes (from... to)	15-Apr-2016	16-May-2016	Actual/360 Days	31
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Apr-2016	15-May-2016	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	323,000,000.00	272,211,368.01	247,968,457.99	24,242,910.01	75.055449	0.767704
Class A-2B Notes	215,000,000.00	181,193,325.45	165,056,403.93	16,136,921.53	75.055449	0.767704
Class A-3 Notes	441,580,000.00	441,580,000.00	441,580,000.00	0.00	0.000000	1.000000
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	1,051,984,693.46	1,011,604,861.92	40,379,831.54		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	1,090,589,395.59	1,050,209,564.05
Yield Supplement Overcollateralization Amount	72,757,380.27	49,660,095.67	47,602,946.72
Pool Balance	1,616,945,465.46	1,140,249,491.26	1,097,812,510.77

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.820000%	186,011.10	0.575886	24,428,921.11	75.631335
Class A-2B Notes	0.702750%	109,648.39	0.509993	16,246,569.92	75.565441
Class A-3 Notes	1.340000%	493,097.67	1.116667	493,097.67	1.116667
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$1,017,715.49		\$41,397,547.03	

Available Funds		Distributions	
Principal Collections	41,917,721.44	(1) Total Servicing Fee	950,207.91
Interest Collections	2,656,391.39	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	77,568.29	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	94,851.71	(3) Interest Distributable Amount Class A Notes	1,017,715.49
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	5,736.44	(6) Regular Principal Distributable Amount	40,379,831.54
Available Collections	44,752,269.27	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	44,752,269.27	(9) Excess Collections to Certificateholders	2,404,514.33
		Total Distribution	44,752,269.27

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	950,207.91	950,207.91	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,017,715.49	1,017,715.49	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	186,011.10	186,011.10	0.00
thereof on Class A-2B Notes	109,648.39	109,648.39	0.00
thereof on Class A-3 Notes	493,097.67	493,097.67	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,017,715.49	1,017,715.49	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	40,379,831.54	40,379,831.54	0.00
Aggregate Principal Distributable Amount	40,379,831.54	40,379,831.54	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	491.81
minus Net Investment Earnings	491.81
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	491.81
Net Investment Earnings on the Collection Account	5,244.63
Investment Earnings for the Collection Period	5,736.44

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	1,140,249,491.26	43,644
Principal Collections	26,811,307.76	
Principal Collections attributable to Full Pay-offs	15,106,413.68	
Principal Purchase Amounts	0.00	
Principal Gross Losses	519,259.05	
Pool Balance end of Collection Period	1,097,812,510.77	42,812
Pool Factor	67.89%	
	As of Cutoff Date	Current
Weighted Average APR	2.83%	2.82%
Weighted Average Number of Remaining Payments	54.86	45.38
Weighted Average Seasoning (months)	10.12	20.22

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	1,094,059,366.80	42,692	99.66%
31-60 Days Delinquent	2,367,914.50	84	0.22%
61-90 Days Delinquent	720,728.18	23	0.07%
91-120 Days Delinquent	664,501.29	13	0.06%
Total	1,097,812,510.77	42,812	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	519,259.05	16	3,028,708.36	84
Principal Net Liquidation Proceeds	77,134.71		268,769.06	
Principal Recoveries	93,018.74		1,025,671.32	
Principal Net Loss / (Gain)	349,105.60		1,734,267.98	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.374%
Prior Collection Period	0.057 %
Second Prior Collection Period	0.418 %
Third Prior Collection Period	0.267 %
Four Month Average	0.279%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.107%

Average Net Loss / (Gain) 20,646.05

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.