

Dates

Collection Period No.	7				
Collection Period (from... to)	1-Jan-2016	31-Jan-2016			
Determination Date	11-Feb-2016				
Record Date	12-Feb-2016				
Distribution Date	16-Feb-2016				
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2016	16-Feb-2016	Actual/360 Days	32	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Jan-2016	15-Feb-2016	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	45,674,397.49	3,470,795.75	42,203,601.74	114.372904	0.009406
Class A-2A Notes	323,000,000.00	323,000,000.00	323,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	215,000,000.00	215,000,000.00	215,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	441,580,000.00	441,580,000.00	441,580,000.00	0.00	0.000000	1.000000
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	1,182,254,397.49	1,140,050,795.75	42,203,601.74		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	1,220,859,099.62	1,178,655,497.88
Yield Supplement Overcollateralization Amount	72,757,380.27	56,108,399.62	53,912,931.61
Pool Balance	1,616,945,465.46	1,276,967,499.24	1,232,568,429.49

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	15,833.79	0.042910	42,219,435.53	114.415814
Class A-2A Notes	0.820000%	220,716.67	0.683333	220,716.67	0.683333
Class A-2B Notes	0.695500%	132,917.78	0.618222	132,917.78	0.618222
Class A-3 Notes	1.340000%	493,097.67	1.116667	493,097.67	1.116667
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$1,091,524.24		\$43,295,125.98	

Available Funds		Distributions	
Principal Collections	44,031,693.48	(1) Total Servicing Fee	1,064,139.58
Interest Collections	2,940,011.70	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	3,163.51	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	85,519.06	(3) Interest Distributable Amount Class A Notes	1,091,524.24
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	5,844.74	(6) Regular Principal Distributable Amount	42,203,601.74
Available Collections	47,066,232.49	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	47,066,232.49	(9) Excess Collections to Certificateholders	2,706,966.93
		Total Distribution	47,066,232.49

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,064,139.58	1,064,139.58	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,091,524.24	1,091,524.24	0.00
thereof on Class A-1 Notes	15,833.79	15,833.79	0.00
thereof on Class A-2A Notes	220,716.67	220,716.67	0.00
thereof on Class A-2B Notes	132,917.78	132,917.78	0.00
thereof on Class A-3 Notes	493,097.67	493,097.67	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,091,524.24	1,091,524.24	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	42,203,601.74	42,203,601.74	0.00
Aggregate Principal Distributable Amount	42,203,601.74	42,203,601.74	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	474.66
minus Net Investment Earnings	474.66
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	474.66
Net Investment Earnings on the Collection Account	5,370.08
Investment Earnings for the Collection Period	5,844.74

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	1,276,967,499.24	46,256
Principal Collections	27,539,293.87	
Principal Collections attributable to Full Pay-offs	16,492,399.61	
Principal Purchase Amounts	0.00	
Principal Gross Losses	367,376.27	
Pool Balance end of Collection Period	1,232,568,429.49	45,409
Pool Factor	76.23%	
	As of Cutoff Date	Current
Weighted Average APR	2.83%	2.82%
Weighted Average Number of Remaining Payments	54.86	47.99
Weighted Average Seasoning (months)	10.12	17.50

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	1,228,853,746.19	45,303	99.70%
31-60 Days Delinquent	2,326,081.04	71	0.19%
61-90 Days Delinquent	734,130.77	20	0.06%
91-120 Days Delinquent	654,471.49	15	0.05%
Total	1,232,568,429.49	45,409	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	367,376.27	9	1,653,608.42	44
Principal Net Liquidation Proceeds	3,524.38		80,634.65	
Principal Recoveries	85,186.80		664,508.83	
Principal Net Loss / (Gain)	278,665.09		908,464.94	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	0.267%
Prior Collection Period	0.153 %
Second Prior Collection Period	(0.137%)
Third Prior Collection Period	0.197 %
Four Month Average	0.120%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.056%

Average Net Loss / (Gain) 20,646.93

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.