

Mercedes-Benz Auto Receivables Trust 2015-1
Investor Report

Collection Period Ended 31-Oct-2015

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Amounts in USD

Dates

Collection Period No.	4				
Collection Period (from... to)	1-Oct-2015	31-Oct-2015			
Determination Date	12-Nov-2015				
Record Date	13-Nov-2015				
Distribution Date	16-Nov-2015				
Interest Period of the Class A-1, A-2b Notes (from... to)	15-Oct-2015	16-Nov-2015	Actual/360 Days	32	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to)	15-Oct-2015	15-Nov-2015	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	369,000,000.00	176,196,037.21	130,873,324.68	45,322,712.53	122.825779	0.354670
Class A-2A Notes	323,000,000.00	323,000,000.00	323,000,000.00	0.00	0.000000	1.000000
Class A-2B Notes	215,000,000.00	215,000,000.00	215,000,000.00	0.00	0.000000	1.000000
Class A-3 Notes	441,580,000.00	441,580,000.00	441,580,000.00	0.00	0.000000	1.000000
Class A-4 Notes	157,000,000.00	157,000,000.00	157,000,000.00	0.00	0.000000	1.000000
Total Note Balance	1,505,580,000.00	1,312,776,037.21	1,267,453,324.68	45,322,712.53		

Overcollateralization	38,608,085.19	38,604,702.13	38,604,702.13
Adjusted Pool Balance	1,544,188,085.19	1,351,380,739.34	1,306,058,026.81
Yield Supplement Overcollateralization Amount	72,757,380.27	62,970,142.00	60,637,043.44
Pool Balance	1,616,945,465.46	1,414,350,881.34	1,366,695,070.25

	Amount	Percentage
Initial Overcollateralization Amount	38,608,085.19	2.50%
Target Overcollateralization Amount	38,604,702.13	2.50%
Current Overcollateralization Amount	38,604,702.13	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.390000%	61,081.29	0.165532	45,383,793.82	122.991311
Class A-2A Notes	0.820000%	220,716.67	0.683333	220,716.67	0.683333
Class A-2B Notes	0.465750%	89,010.00	0.414000	89,010.00	0.414000
Class A-3 Notes	1.340000%	493,097.67	1.116667	493,097.67	1.116667
Class A-4 Notes	1.750000%	228,958.33	1.458333	228,958.33	1.458333
Total		\$1,092,863.96		\$46,415,576.49	

Amounts in USD

Available Funds		Distributions	
Principal Collections	47,277,426.41	(1) Total Servicing Fee	1,178,625.73
Interest Collections	3,308,815.08	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	19,158.08	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	131,418.93	(3) Interest Distributable Amount Class A Notes	1,092,863.96
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	3,804.87	(6) Regular Principal Distributable Amount	45,322,712.53
Available Collections	50,740,623.37	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	50,740,623.37	(9) Excess Collections to Certificateholders	3,146,421.15
		Total Distribution	50,740,623.37

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	1,178,625.73	1,178,625.73	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	1,092,863.96	1,092,863.96	0.00
thereof on Class A-1 Notes	61,081.29	61,081.29	0.00
thereof on Class A-2A Notes	220,716.67	220,716.67	0.00
thereof on Class A-2B Notes	89,010.00	89,010.00	0.00
thereof on Class A-3 Notes	493,097.67	493,097.67	0.00
thereof on Class A-4 Notes	228,958.33	228,958.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	1,092,863.96	1,092,863.96	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	45,322,712.53	45,322,712.53	0.00
Aggregate Principal Distributable Amount	45,322,712.53	45,322,712.53	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,860,470.21
Reserve Fund Amount - Beginning Balance	3,860,470.21
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	295.10
minus Net Investment Earnings	295.10
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,860,470.21
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	295.10
<u>Net Investment Earnings on the Collection Account</u>	<u>3,509.77</u>
Investment Earnings for the Collection Period	3,804.87

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,616,945,465.46	51,910
Pool Balance beginning of Collection Period	1,414,350,881.34	48,848
Principal Collections	30,674,588.06	
Principal Collections attributable to Full Pay-offs	16,602,838.35	
Principal Purchase Amounts	0.00	
Principal Gross Losses	378,384.68	
Pool Balance end of Collection Period	1,366,695,070.25	47,930
Pool Factor	84.52%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.83%	2.82%
Weighted Average Number of Remaining Payments	54.86	50.54
Weighted Average Seasoning (months)	10.12	14.75

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	1,363,558,945.29	47,846	99.77%
31-60 Days Delinquent	2,166,907.47	61	0.16%
61-90 Days Delinquent	621,614.40	15	0.05%
91-120 Days Delinquent	347,603.09	8	0.03%
Total	1,366,695,070.25	47,930	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

<u>Losses</u>	<u>Current</u>
Principal Gross Losses	378,384.68
Principal Net Liquidation Proceeds	19,429.96
Principal Recoveries	130,796.57
Principal Net Losses	228,158.15
Cumulative Principal Net Losses	617,262.73
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.038%