



WEFUNDER

2021 Report

Dear investors,

We will be writing a more comprehensive investor update in May.

We need your help!

Our top priority is recruiting. Our current focus is product designers, product managers, senior software engineers, sales leaders, marketing, and business development talent in San Francisco.

Sincerely,

Greg Belote

Founder & CTO

Nick Tommarello

Founder & CEO

Our Mission

Our goal is to fund 20,000 more startups by 2029, while outperforming the S&P 500. Entrepreneurship has been dying over the 30 years, falling from 10.6% to 3.6% among those under 30. We must fix that: everyone deserves a shot at the American Dream. If we succeed, we will increase the GDP of the United States

[See our full profile](#)



How did we do this year?

Report Card

B+



The Good

Our investing volume grew about 3X in 2021, totaling about \$210M

Our annual 2021 revenue more than doubled to just shy of \$10M

We about tripled the size of the team, growing from 25 to 75



The Bad

We struggled to keep up with the massive influx of new investors. Our support failed under the strain until end of year.

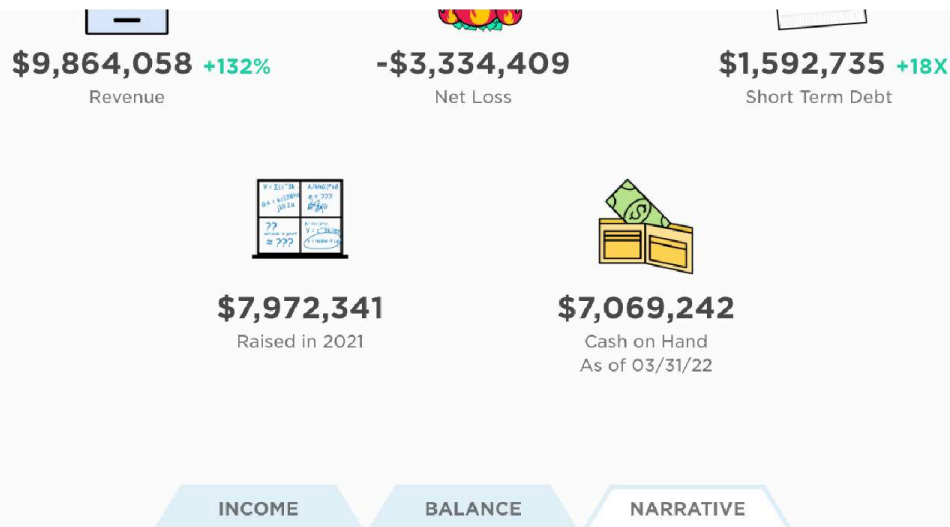
While we hired 20 engineers, we did not make progress on hiring product designers.

We issued K1s months late. This is unacceptable and needs to be fixed going forward.

2021 At a Glance

January 1 to December 31





Management's Discussion and Analysis of Financial Condition and Results of Operations

You should read the following discussion and analysis of our financial condition and results of operations together with our financial statements and the related notes and other financial information included elsewhere in this offering. Some of the information contained in this discussion and analysis, including information regarding the strategy and plans for our business, includes forward-looking statements that involve risks and uncertainties. You should review the "Risk Factors" section for a discussion of important factors that could cause actual results to differ materially from the results described in or implied by the forward-looking statements contained in the following discussion and analysis.

Overview

"Kickstarter for investing" was legalized on May 16th, 2016: now, anyone can invest \$100 in a startup. Since then, we have become the largest funding portal by investment volume and investor returns. We started this journey in 2012, when we helped pass the JOBS Act that made this all possible, and were invited by Congress to watch it signed into law.

Our goal is to fund 20,000 more startups by 2029, while outperforming the S&P 500. Entrepreneurship has been dying over the 30 years, falling from 10.6% to 3.6% among those under 30. We must fix that: everyone deserves a shot at the American Dream. If we succeed, we will increase the GDP of the United States

Milestones

Wefunder, Inc. was incorporated in the State of Delaware in June 2012.

Since then, we have:

- \$310M million annual run rate in funding volume (GMV)
- \$20M revenue run rate
- 4.2X+ year-over-year GMV growth

- October '21 results: \$1.8M revenue, \$620k net profit
- Market leader. 40%+ market share in Regulation Crowdfunding in Q3
- Over \$5 billion of follow-on financing into startups first funded on Wefunder
- Created industry by helping Congress pass JOBS Act in 2012

Historical Results of Operations

- *Revenues & Gross Margin.* For the period ended December 31, 2021, the Company had revenues of \$9,864,058 compared to the year ended December 31, 2020, when the Company had revenues of \$4,243,105. Our gross margin was 93.45% in fiscal year 2021, compared to 95.63% in 2020.
- *Assets.* As of December 31, 2021, the Company had total assets of \$8,000,901, including \$7,547,982 in cash. As of December 31, 2020, the Company had \$1,625,220 in total assets, including \$1,567,778 in cash.
- *Net Loss.* The Company has had net losses of \$3,334,409 and net losses of \$1,122,515 for the fiscal years ended December 31, 2021 and December 31, 2020, respectively.
- *Liabilities.* The Company's liabilities totaled \$1,592,735 for the fiscal year ended December 31, 2021 and \$79,896 for the fiscal year ended December 31, 2020.

Liquidity & Capital Resources

To-date, the company has been financed with \$15,322,804 in equity and \$3,789,289 in SAFEs.

We plan to use the proceeds as set forth in this Form C under "Use of Funds". We don't have any other sources of capital in the immediate future.

We will likely require additional financing in excess of the proceeds from the Offering in order to perform operations over the lifetime of the Company. We plan to raise capital in 18 months. Except as otherwise described in this Form C, we do not have additional sources of capital other than the proceeds from the offering. Because of the complexities and uncertainties in establishing a new business strategy, it is not possible to adequately project whether the proceeds of this offering will be sufficient to enable us to implement our strategy. This complexity and uncertainty will be increased if less than the maximum amount of securities offered in this offering is sold. The Company intends to raise additional capital in the future from investors. Although capital may be available for early-stage companies, there is no guarantee that the Company will receive any investments from investors.

Runway & Short/Mid Term Expenses

Wefunder, Inc. cash in hand is \$7,069,241.69, as of March 2022. Over the last three months, revenues have averaged \$904,571/month, cost of goods sold has averaged \$37,465/month, and operational expenses have averaged \$1,140,158/month, for an average burn rate of \$273,052 per month. Our intent is to be profitable in 0 months.

We have grown employee head count since the start of the year.

Over the next three to six months we expect revenues and expenses to increase. Revenues will increase as we grow the business, and expenses will increase as we grow headcount.

We are currently close to break even. We may choose to raise additional funds later in the year.

Net Margin: -34% Gross Margin: 93% Return on Assets: -42% Earnings per Share: -\$64,123.25

Revenue per Employee: \$140,915 Cash to Assets: 94% Revenue to Receivables: ~ Debt Ratio: 20%

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We ♥ Our 6054 Investors

Thank You For Believing In Us

Y Combinator	Shen Tong	Paul English	Andrew Ellis	General Catalyst	Eugene Zhang	Bill Warner
Lynn Walder	Andreessen Horowitz	Amish Shah	Maverick Capital	Yuri Milner	Tucker Max	Jim Alvarez
Amish Shah	Mike Volpe	Ben Cohen	Timothy Rowe	Conor White-Sullivan	William Wissing	Jennifer Ku
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Brian Wolfburg	Todd Lisy	Wesley Budrose	Takeo Aso	Daniel Curran	Dilraj Ghumman	Kaynam Hedayat
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Jeff Cowan	David Michael Brown	David Michael Brown	Peter Caputa	Richard K. Smith	Michael Despo	Nicholas Angelis
Daniel Alexander	Matt Cannon	Patricia Moschella Brady	Neil McCarthy	Brian Manley	Rahul Joshi	Scott Weldy
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Tom Micele	Michael Rossi	Laurel Perkins	Patrick Spaulding Ryan, P...	Steven Pong	Tom Cochrane	Andrew Douglas VanderP...
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Ze Paulo	Andre Willey	Shlomi Podgaetz	Mallhiha Ahmad	Patrick Mellor	Andrea Moore	Matthew Cosenza
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Joseph Stasiak	Akshay Bhandari	Naveen Jayaraman	Dea Bhandari	Dea Bhandari	Dea Bhandari	Dea Bhandari

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Randy Messick	Charles Lee	Andrew Maury	Todd Herrold	Howard Stark	Joep Meijer	Bobby Edelman
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Angel Abascal	Louis Stephen	Richard Sheng	Larry Heller	Jack Phillion	Christian Solis	Charag Krishnan
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Tal Charnes	Kevin Dillon	Bill Daly	Jason Victor	Aaron Gopp	Patrick Lincoln	Blake Elliot
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Katrina L. Fenrick	Khuzema A. Savai	David Friedman	Terry Rose	Kirk M Gilmore	Adolfo Andrade	Christi McEacharn
Rodrigo Lima	Swaroop Sundararajan	Brian Roberts	Juang Sink	Shawn Aaron	Shawn Aaron	Subramanian Rama
Karrye Braxton	Claudio Gargiulo	Jose Urquiza	Bing Pang	Afanasil Kurakin	David Prorok	John Petrasanta
Michael Burnham	Brad Cook	Alonzo Lee	Richard Pope	Erica Beache	Steve Callan	Luke Mertens
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Philip Alberstat	Dave Aufmuth	Zachary Ratliff	Michael Buschman	Vandal Tran	Carly Govind	Richard Cochrane
Charles Morris	Ian Howlett	Nathan Fredell	Christopher Biesanz	Wayne Allen	Botty Dimanov	Michael Bistrian
Kjell Nace	Vikram Pandya	Robert Arnold	Jason K. Majid	Vt Chng	Charlie Cheesman	Melody Schoenfeld
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Robert Jacques	Manfredo Mazariegos	Quan Zhao	Alexander Fry	Blair Sheppard	Marshall Hill	Anthony James Alarcon
Pareesh G Vallabh	Danny Farra	Melvin Kestner	Jared Gerstenblatt	Howard Talesnick	Clint Zeringue	Christopher Ward
Carlos Salas Porras Soule	David Christensen	James J LeKachman	Greg Merritt	Carl Hayes	Jijo John	Carl Zhou
Rajneesh Mehra	Brandon Ellsworth	Michael Johns	Michael Johns	Pareesh G Vallabh	Matthew Sargeant	Erik Talvola
Robert V. Castro	Steven Chang	Antti Pohjonen	Roger M Bean	David Stockwell	Jesus Aguilar	Connor Whitman
Vikash Kumar	Walter Rowntree	Emmanuel Mboho	Eduardo Herrera	Anthony G. Quadros Sr	Vinay Shah	Andrew Choi
Mark Schroeder	Arthur Malkani	George West	Steve Dropsho	Meng Wu	Joseph Ellis	Mohammad Sarhan
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Rick Schiebinger	Marc Carney	David Lundgren	Ed Roberts	Evan Shlofmitz	John Brooks	Joe Tawil
Aubrey Chernick	Aubrey Chernick	Aubrey Chernick	Brennan Hay	De Zhang	Max Bastow	Anthony Guy Munns
John Patrick	Elaine Hsu	Jay Dias	Aaron Drabkin	Carl Russo	Erik Talvola	David Christensen
Frank Segler	Eamon Baghernejad	Abraham Livchitz	Ravi DeSilva	David Christensen	James Sanford	Mel Oyler
Robert V. Castro	Qiang Lai	Neville George	Andrew Zimmerman	Patrick J Perron	Julie Butler	Timothy Chiu
Viktor Szathmary	David Christensen	Corbyn Larson	Patty Rodriguez	Jonas Green	Aaron Patrick	Sara Hanks
Robert Hempton	Carl Zhou	Bryan Jendretzke	Daniel Chang	Brent D. Staton, MD	Alexander PAVOLL	Charles Hardesty
Ted Ko	Louis Beryl	Erik Schneider	Ali Chunara	Jesse Spears	Christopher Eggert	Jerold J Cole
Marc Stephen Johannes	Dennis Eckard	Sylvester Arcaro	Dyncort Richards	Pablo Smiraglia	Kevin Richardson	John B Drew
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Jim Palmieri	Chang Woo Lee	Carolyn Stewart Houston	Sulexan Chery	Jeff Park	Dan TRAN	Vladimir Bojcev
Patricia Fromer	Carlos Bianchi	Ted Ko	Vindi Sedey	Thomas Guieu	Matthew Ray	Adam Doochin
Patrick Parker	Shannon Trochesset	Alexander Winter	Ken BREHNNAN	Richard Bjelland	Chris Bardell	Jack R. Millikan
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William D'Antuono	Vinh Truong	Feisal Beyan	Adina K HILL	Arjun Mahadevan	Rand Setlich	W Kim Cobian
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Anthony Frey	Melvin Harrison	David Clark	Patrick R. Finnan	Ittiara MENACHERY	Dean Dierks	Ramesh Gummadavelli
Hiroshi Abe	John O MIKKOLA	Victor Bronkhorst	Johnitta Clemons	Mark Cruz	Nicholas Anderson	June Kim
Shaniece Lucas	Maria Bethlehem Pal-laya	Maria Bethlehem Pal-laya	Maria Bethlehem Pal-laya	Shaun Savage	Ronell Delva	Michael J McGady
Johnny Kooy	Haim Nigri	Duane Chaney	Gregory Sannan	Kenneth PROPP	Norma E Luke	Chris GEROSA
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Yohan Loubrj	Shelby Thuruthumalil	Peter R	Chadwyck Cobb	Adam Martin	Joseph Anthony Puccio	Aaron Knight
Natasha Scott	Ben Malisow	Bibin Cherian	Greg Brown	Paul Hanson	Dhiren Patel	Tamika Christopher
Mark Flescher	Nicholas Francisci	William Corry	Jorge Briceno	Chad Mascari	Cix Liv	Loretha Pennix
Cheryl Brigham	Michael Devoney	Dennis Price	Nick Perreault	Robert Shields	Sam Stowers	Ridzuan Ahmad
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Ronald Burris	Manthan Narenkumar Ga...	Georgia Chronas-Sfirogia...	Cynthia Brinkman	Michael John Vilag	Victor Olowo	Helom Berhane
Thomas Nichols	Mark White	Peter Larala	Ron Lindner	Phillip Kamutenga	Anthony Hiegal	Lauren Stock
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Vincent Dorneval	Remy Lourme	Remy Lourme	Austin Pollock	Er X	Michael Moreland	Purvish Mehta
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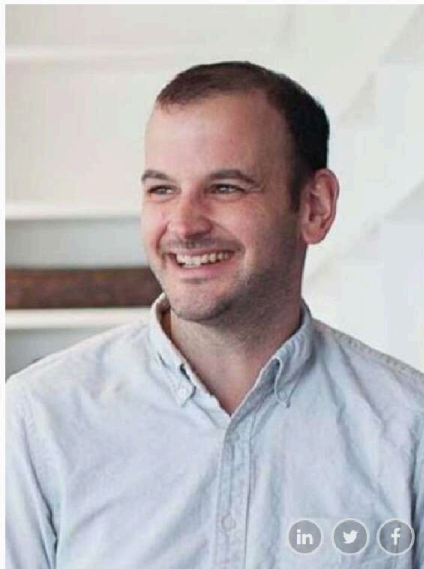
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Darshy MEHTA	William Rippe	Barry Maylor	Jingli Lnordee	Constance Washburn	Dapo Lediju	Martin Rinab
Anthony Giordano	Denisson Montas	Lamont Brown	Matthew Miller	John Kobe	Janet Kay Herring	William Marks
Tushar Patel	Amit Shukla	Albert Zhang	Joseph Ricci	Joselito C Dublois	Carol A. Smoke	Chukwuoma Ngoka
Shana Weiderman	David Alfred	John Miller	Cliff Barbier	Ryan Wong	Marcella Sandiford	Resat Say
Clive Harold Abbott	Richard Schadt	Stephen Helmin	Michael Lee	Ranjeet Reddy Kotha	David Taber	Jordan Johnson
Anilkumar N Pai	David Merrill	Anthony Saldin	Amitesh Arora	Pareesh G Vallabh	Lowell BROOKS	Mordechai Breatross
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Hollie Culler	Steven J Brzezinski	Stella Cobb	Andrew Spears	Marianida D Concepcion	Walter PISARY	Martin Wagner
ANSHU VAJPAYEE	Ruben Tadmor	John Hart	Rosa Lopez	Paullette Jones	Kathy ULRICH	Mick Cheshire
Nick Zuclich	Nelson Scoville	Daniel Sheline	Melissa Palmer	Michael Gazda	Ivan D Nieves	Ector Lucero
Adrian Yi	Astrid Scholz	Corinne ANDRIEU	Colleen Bauer	Christine Rico	Christopher Jon Felhauer	David Ruiz Fernandez
Tiara Rose-Davis	Jarvis C. Kolen, Sr.	Christophe Oliveira	Richard H	Kenneth Son	Evan Louis Stewart	Adam Ghahramani
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Ronald Otey	Toney O Falkner	David Rose	Tarek Shaath	Kirk Lively	Vet Doz	Fletcher Zona
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Boris Sobolev	Taylor Matheson	Bryan Trost	Emmanuel Poupa	Maya Hill	Max Delacueva	Michael James Morton
Peter Banos	A.J.A.H. Lisman	N E	Sherri Reinschmidt	Jaime Olmsted	Glen Cardinal	Jan Wieronski
Xiliang Lin	Zachary Weston	Aleister Tanek Javas Mraz	Maura Valis	Hiten Patel	Jacqueline Hayes	James Scheinberg
Chad Johnson	Billy J Linsley	Tanner Beck	Gary W Player	Raymond Nuenke	Kenny Kristianto	Angela Reis
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Josephine Karanja	Matt Cooper	Joshua Taddeo	Roy Stinson	Natosha Tamantini	Dennis Cavaille	Gregory Pugh
Randall Gilliam	Randall Aikins	Aaron Aab	Nathan Wachholz	Jawad Ahsan	Kwame Rashad Creswell	Julie Wong
Omar URIARTE	Vartan VARTANIAN	Danny Mathis	Robby Junior Smith	Peng LIANG	Jay Patel	Philip Kellner
Faly Ranaivoson	Liling Tan	Efren Yan	Genk Ario	Jason E. Sonntag	Bruce Nadreau	Randall John Baldonado
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Yuan Chang	Tik Tycholaz	Nicolas Antonio Alonso T...	Carlos Thiago De Souza A...	none ya2	Amran Hazary	Bon Koo
James Wachholz	Frank Csorba	Michael Townsend	Sue Jaye Johnson	Jeffrey Allan Blackwell	Vikram Srinivas	David Osborn
Jeffrey Kagan	Terrance Turnage	Thomas Sew	Concha Von Wald	Jason Repchak	John David Rausch, Jr.	Phat Nguyen
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Robert C Steere	Eileen De Ravin	Joseph Dirksmeier	James Waggoner	Richard Schenkman	Tracy Cramer	Thomas Amico
Christine Kehlror	Jason Golden	Ray Binch	Melissa Mohamed	Bobby Silaphet	Peter Loder	Aji Dizon
Cathy Leinneweber	Joe Arnold	Chenise Whitehead	James Dewey	Michael PEASEL	Jason Ault	Charles R. Van Slyke, Jr.
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Storrey Wells	Stephen H Quinn Jr	Phani Neelamraju	Michael C BAZAREWSKY	F IRA S Mansour N ALSA...	Julia A Deans	Reno J Reser
Sharon Jennings	Christopher C Cole	Shijin Kong	G. Spais	Glenford Patterson	Kimaree Looney	Rodney Salvas
Raul Candeloro	Rodney Schoemann	Raghu GANJAM	Gregory Harris	John Ramos	Norbert Niederhauser	Barbara Forsman
Dana Anaice Felice	Dhairya Shah	Jasmine Bibbs	Adan Osman Adan	Ted Apple	Raul Flores	Michelle Nolen
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Jimmy Hawkins	Jay Lee Tuil	Urvashi Nagrani	Rosalind Vega	nlrMaL Patel	Gary Vaughan	A William Keller IV
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Keith Holliday	Clark BULLINER	Michael Harness	William R Kenny	Jason D Mapes	Jason Foster	Lorenzo Cleary
Richard Mann	Kevin Madsen	Alex Snyatkov	Ramona Taylor	Anuj Patel	Peter Wozniak	Robert Lacy
Roderick Garvin	Ajay S Nair	William Duffield	Gregory Keith Hunter	Brian Woods	Anastasia Pleasant	Joe P
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Irvin Maddox	Vijay Ramiseti	Jordan Akins	Linda Mello	Sarah Critchlow	Clifton Bennett	Chibu Eric
Jacob Boggs	Crystal Malone	Rodney K Saxton	Richard Dobson	Ken Long	Nimesh Patel	Mt Scott
Phil Hayden	Denise Harden	Nhu Nguyen	Cornelia Shipley Bearyman	Mark Mastrangelo	Thomas R Mally	Simon Tan
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Michelle Alexander	Alicia Sarenac	Norton F. Davis	Steven M Braun	Michele Heimerdinger	Michael Bonner	Monica Gibbs
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Elizabeth Anyaa	Mark Hellmuth	Michael Campbell	Dharmendra Naik	Jeet Shahani	Adam Miller	Eric Henry
Lisa Ambrose	Jessica Dato	Annie Glynn	Thomas Montelione	Dorothy Bautista Silvestre	Natalie Gillquist	Natasia Fable
Rocky Flores	Justus Min	Patrick Wagner	Laongdao Nakornchai	Kelly Entzminger	Chandran Baker	Tammy Ayers
Benedict Quah	Shane Simmons	Ali Hussain	Michael Chinen	Mical Salmonson	Timothy C Taylor	Erin Huddleston
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Sivashanker Thiruchittam...	Jacob Glickstein	Sergey Vartanov	Matthew McCormick	Tena Brown	Joe Cox	Robert Resnick
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Bryan Andrew Stewart	Glen Crowder	Nageswararao Boyapati	Ava Yockey	Carla T. Sisco	Abisayo Sadipe	Jason Woods
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Jordan Rothstein	Adan Ibarra	Zemma Charles	Bharat Kumar Kondapalli	Shawn P DIKES	Mike Lazear	Paul Boney
Marlin Johnson	Mark Shah	Roberto Monterroza	Daquan Epps	Paul Tarasyuk	Andrew Sabel	Gloria McM
Mark Elam	Elliott McLaughlin	Nicholas White	Umar Ahmed	David T Rudolph	Xiaoheng Wang	Geoff Auerbach
Je Vetter	Nicolas HA	Everett Lindsey	Judy Charles	Philipp Muggli	Randy Huff	Cody Bland
Jonathon Blackwell	Norman B. Davis	Bob Saintsing	Nichole Lockhart	David Bulka	Richard Jamsek	Robert Labelle
Brian C Lux	Robert Kurczewski	Larry Taylor	Sener Korkusuz	Trang Ho	Ruth Petit-Bois	Ajay Patil
Paul Christiano	Howard Lunceford	Tamara G	Kaiwen Pang	William Tetrud	Paul Mc Cormick Jr	Atanas Angelov
Chee Lup Wan	Patrick Sharbaugh	Lisa Ramirez	Ricardo Rodriguez	Darrius Edward Littleton	Paul Roberts	Marcel Lettre
Timothy W Scherer	Jemima Lopez	Rajesh Kumar	Katie Brown	Paul Patterson	Irene M Schwartz	Sidney Champion
Erika Jarvis	Cailen Hayes	Dalva Huntley	Tondalica S. Lewis	Nat Bellefeuille	Rafael Rivera	Clenisha Pless
Matias Soto	DOTTY HUDSON	Kacie Taft	Mark Ramina	Marquez DUDLEY	Jenna Dunevant	Roberta Peterson
Andrew Markham	Andrew Phillips	Chris Carter	Walter Collar	Akintunde Akinola	Prashant Agrawal	Andrew Dugan
Cordina Charvis	Mahesh Golla	Rachel Williams	Robert Sapp	Brenda Montes	Olayemi Bolarinwa	Christopher Faulhammer
Nikhole Stennis	Jeremy Monger	Michael William Cattell	Susan Lasky	Christina Marie Carroll	Eric Johnson	Jennifer N Davis
Adefolaranmi O Afolabi	Keith Nelson	Christopher Wokocha	Wynne Walker	Max Marchione	James Sharp	Kerry Killeen
Lloyd Cleage	Joseph Owen	Bryan Siemon	David Tapie	Ted A. Morgan	Ciressa Henderson	Sharon Winn
Sharon Manning	Morton Albert	Mohammed Ali	Julia E Kaye	Sean McCarthy	Aaron Pickell	Phillip Rowell
Ryan Goldberg	Michael Ekwale	Steve Swanson	Mike Hofmann	Douglas McKee	Gerri Dettweiler	Robert Walujo
Brent Barnes	Fria Kim	Keith Hamd	Balazs Besenyei	Christopher ELLIOTT	John Nelson	Tristian Harris
Oxnard Limon	Edmon Goss	Vonn Scott Bair	Dilip Ravindran	Mark Frohmiller	Pranas Smaizys	Alix Watson
Rich Goodman	Chun Lin	Eli Rough	Dean Tran	James Mellander	Kimberly Kilpatrick	Danya Tariq
Yoseph Rinaldi Sugiarto	Chris Humzy	Chris Antonio Davis	Alex Rune Berg	Ith Group SIA	Larry Levenstone	Shirley G McAlpine
John Laflamme	Arnol Rosales	Gagan Suryavanshi	Bonita JONES	Patricia Hove	Kerry Bowie	Jeff Kenney
Daniel Loftus	De Anna THOMAS	James Thesing	Carole Lefebvre	Francois Sarasin	Natalie Collie	Matthew Brown
Markus Amiel Vincent An...	Brian Roberts	Brian Roberts	Hassan Alhashmi	Alikiah Barclay	Michael Cherill	Ken Kollias
Terrance Harshaw	Mark Gimbel	Abhishek Handa	Calissa Ubi	Luis Felipe Roman Herna...	Nal Raj Gounder	Raicu Tiberiu
Jose A ESPEJO	Scott W HUMPHREY	Brian Howe	Oskar Bollinger	Jeremy C. Young	George O.	Linda Paris
John Tomlin	Kevin Busby	David M. Kors	Gwendolyn Vinson	Craig Marolf	Joseph Lovanh	Aaron Jay Kelly
Esan Ahumada	Alicia Leytem	Andrew Neely	Bruce Falk	Fiorella Tineo	Larry Hawkins	Michael Lapadula
Rilwan Olasein Akinsemo...	Brian Blackwell	Assami Valian	Ife Fanibi	William Alcock	Sumit Ohri	Eric Matthew Washington
William Stanislaus	Monica R Myers	Roberto Torrent	Melanie Austin	Crystal Medina	Yatish Sharma	Scott Burchfield
James Gann	Breven Warren	Raquel Sepulveda	Mark Reisbord	Richard Bollinger	Amado Laurel	Said Abdullah Mohamed ...
Alisha McBryde	Oleksii Toporkov	Olatubosun Adigun	Scott Fox	Leif Everly	Patrick Faustin	Abraham Livchitz
Start Charlotte	Timothy Huss	Khadija Khaalil	Kendra Davis	Steven Tomlinson	Kevin Cheung	Linh Nguyen
Gaurav Garg	Robert Johnson	Michelle Auerbach	Madhavi Chenna	Rafi Khan	Gilda Ferrara	Vinh Ho
Jacqueline Shepherd	Robin Ann Klotzsky	Mirko Pasinetti	Wesley Bird	Violet Shkreli	Austin Loveless	Fernando Muniz
Kenny Akinwale	David A Delgado	BalwantraI Mistry	Simon Yuen	David Nimri	Stephen R Garcia	Andrew N Clark
Mario Wanza	Mikael Vinding	Jonathan Mi	Lalima Sharda	Kevin Muthima	Tom Hayden	Samson A. Henrilus
Barbara Simon	Martin DeVita	David Stockwell	Darrell O. Flythe	Charlie Bean	My Mail Stop	Tal Rachleff
Michael Stickel	Octavia Brown	Tamaria Williams	Denton Cassidy	Anish Jose	Bhavin MAGDALIA	Danielle Applin
Ryan Savage	Andrew Dysart	Curt Jablonowski	Marjorie Duncan	Tracee Spencer	Michael Seestadt	Kevin K Nishimura
Luis Torres	Kai Anderson	James Gray III	Jeanette Mitchell	Josh Nielsen	Marc Friedman	Kisha Barree
David A. Garcia	Adam Rotberg	Dina Snow	Steven Knop	Jeff Tetz	Niara Fitts	Richard Williams
Jake Milstein	Lisa Cheney	Jason Ryan Bright	Andrew Reel	Aleezeh Lakhani	Justin Odum	Erasmio Leon
Stephanie Becerra	Nana Yaw Simmonds	Arnaldo Piccinelli	Yaniv Dahan	Terry Baker	Craig Williamson	Jerrard Lancaster
Chad Romo	Tony O'Kelley	Gaurav Gupta	Kira Mason	Thomas Robinson	Kirk Adams	Jeff Kuklok
Scott Parchem	Briggettte Rockett	Latonya BERRY	Harold Jones	Ernest Swauger	Corey Baughman	T White
Beverly Law	Marti Young	Marti Ranky	Adesola Akinyemi	Ebenezer Joseph	Kimberly GARTH	Raymond Raiburn
Dana Boyette	Leona Thomas	Michael Johnson	Mindy Silva	Don Stockard	Abraham Nesbitt	Joan Gamell
David Hall	Veena Shahi	Richard S Mackin Jr	Richard S Mackin Jr	Djordje Stojanovic	Sharene Hawthorne-Rene	Dentonio WORRELL
Eric Pressel	Michal H	Daniel N. Arshack	James Berkel	Tanesha Carter	Josef Stastny	Edgar Richardson
Mohit Chandiramani	Justin Heine	Tysha Carter	Tiara Carter	Alonzo Payne	Scott Hartman	Michael Robbins
Chen Zhang	Brandon Bourn	Naomi J. Ellis	Breck J. Schoch	Georgette D Brown	Chad Nash	Cheryl Brown
Rafael Salas	Krishan Arora	Jamel Savage	Philip Paraggio	Teisha Gladden	Larry Wasserman	Daniel Toner
Sherana Kerry	Darren Wilson	Tyrone Carter	Stephen Yoskowitz	Michael Dobrusin	Sharonda Muwakkil	John Carl Adarna
Deivon Perry	Alycia Frazier	Susana Christina Claudia...	Susana Christina Claudia...	Ricardo L Oxley Jr.	John Iwan	Michelle Yaa Nyarko
Brett Bauch	Nixon Yang	Marek Plichta	Sheray Wright	Roxanne Foster	Amit Poudel	Doug Hurley
Leslie Athmer	James Wheeler	Christopher Antonelli	Robbin R Dawson Gst Tru...	AI Ops	John Andrew Entwistle	Bede Jordan
Amjad Masad	Mac Reddin	Vonda M. Sargent	Max Altman	Thomas Koo	Daniel Ha	Elena Weissmann
William (Classic) Thomas	Jake Suggs	Anita Stern	William Sulinski	Jonathan Wallace	Jake Frankenfield	

Thank You!

From the Wefunder Team



Nick Tommarello
Founder & CEO



Greg Belote
Founder & CTO



Jonny Price

VP of Fundraising

Former head of Kiva US and member of the community advisory council of the Federal Reserve. Master's from Cambridge.



Suzanna Rush

VP of Operations

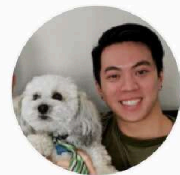
Formerly led operations at Kiva U.S. Rock climber and political biography enthusiast.



Jiwon Moon

CEO of XX

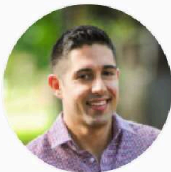
Grew up at Wefunder as 4th hire on founding team. Started my 20s interviewing founders making boba. Now invest in women, immigrants, scientists and builders with XX. It's hard to have hobbies at Wefunder but I vlog now.



Benjamin Nguyen

Software Engineer

Self-taught wannabe programmer turned Wefunder programmer. I dropped out of medical school for this. Medical school dropout #1.



Jake Suggs

Account Manager

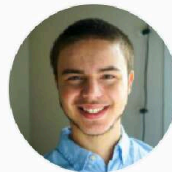
Taught youths through TFA and



Justin Renfro

Fundraising Team

Launched the Kiva US program



Gadi Borovich

Head of Venture Partners

I heard about Wefunder during



Emilio Mendoza

Software Engineer

Hacked my school's access

filed more Form C's than all of our competitors. Former 3x bodyweight deadlift, current struggling rock climber. My dog is my son.



Olivia Li

Software Engineer

Hacked into UC Berkeley's access control system and pretended to be a Berkeley student for 3 months. They have no idea I have done this. Also, totally unrelated: college dropout #3.

giving entrepreneurs their first injection of capital, started boat charter business, and ended up at Wefunder. I enjoy helping entrepreneurs. I also enjoy basketball, national parks, hot tubs, and dogs (and hot dogs).



Adie Akuffo-Afful

Fundraising Team

Just your typical British born, West African raised American. Ecosystem builder by day, farmer by night. Ice fishing, beer brewing, camping and panda watching.

my freshman year and knew I wanted to work here; I reached out to Nick, but he ignored me, so I hunted Nick's house down and knocked on his door. Fast tracking, college dropout #1.



Marisa Trapani

Storyteller

Formerly, a child. Currently, a writer, dancer, and Slack emoji enthusiast. Unrelated, degree in Neuroscience from Harvard.

control system to sell students better credential tags they could stick to their phones. My school wasn't too happy with this. Also, totally unrelated: college dropout #2.



Elena Weissmann

Account Manager

Former journalist & pricing consultant (knows a lot about faucet pricing). Loves podcasts, running, and as of late, Vitamin C gummies.



Kati Conley

Fundraising Team

Santa Clara University alum. Previously worked with women and immigrant founders at Kiva. Lover of books, cooks, and cookbooks.



Mark Rodli

Fundraising Team

Former CPG brand builder. I enjoy helping startups raise money and am driven by Wefunder's mission to democratize capitalism. I also once ate a burrito as my 'talent' in a male beauty pageant. I did not win.



Josh Dague

VP of Engineering

Slinging code since age eight. Startup veteran. Builds things from solder to software. Snowboard, motorcycle, and chocolate aficionado. Fun fact: at a startup many years ago, I accidentally ended up leading a motorcycle gang.



Benjamin Garcia

Fundraising Team

Perfect score on NYS Regents Exam in 9th Grade. Currently at 1 exit per 20 years alive. Related, college dropout #4.



Alex Martens

Software Engineer

Master's from UAlberta. Built a tool for construction progress tracking based on drone data. His code is deployed on various AI and Computer Vision systems.



Katie Powers

Account Manager

Studied in 3 countries & at the United Nations. Kiva alum. Started a plant-based meat company. Soccer player, hiker, and craft beer nerd.



Adrian Parlow

General Counsel

J.D. from UPenn, former startups lawyer at Fenwick & West. Powder skier, slackliner, and international backpacker.



Dorianne Ma

Operations Manager

Northwestern grad passionate about too many topics working to help others succeed in their passions. My bios always comes out boring because i'm a boring graduate who got into tech.



Stefan Vukanic

Software Engineer

Studied telecommunications, loves electronics and mechanics, enjoys functional programming. Passionate about crafting software that helps others. Teaching associate at Petnica Science Center.



Jeff Dion

Business Development Team

New England raised, residing in Virginia. Local economy advocate, amateur rower, consumer of knowledge, trail runner, husband & father to a beautiful little one, Lily. Insatiably curious about pretty much any topic... including your business!



Eric Lin

Community Team

Minerva Alumni, delivered Ramen, built bicycles, and likes to eat.



Andres Kupervaser-Gould

Growth and Business Development

Played on Argentina National Lacrosse team and got awarded as MVP for LatAm World Cup... at 16 (average age was 25).



Jared Newmark

Senior Account Manager

Brown University graduate. Former partnerships and customer experience lead in upscale hospitality. Songwriter at BMI. Extremely tall, fast walking New Yorker.



Casey Leffers

Launch Team

San Francisco native currently fleeing the New England Winter. Lover of clean energy and cookies.



Mattia Astori

Launch Team

Currently on a mission of allowing myself to invest in my favorite companies. Founder @ Idospay | Fundraising @ IDEA | PwC Alum | Retired tennis coach



Esteban Alvarado

Business Development/The Connector

Building a matchmaking app for founders and investors 🚀 Business development @ Wefunder.



Jessie Gerdis

Legal Team

Northeastern University, Political Science and Finance. Former consumer advocate. Former middle school cupcake business owner. Obsessed with anything related to urban development, tennis stats, baking and tech policy.



William (Classic) Thomas

Storyteller of the People

Proving the theory that real artist don't starve. For long.



Parker Hodge

Business Development

Built and sold a CRM. Ran a marathon under 3 hours... now can hardly run a mile.



Nemanja Stojanovic

Software Engineer

Loves programming languages in theory, occasionally enjoys them in practice. Also loves kayaking, paragliding, and anything outdoors that involves moving faster than walking speed, as long as it's not running.



Adam Roberts

Fundraising Team

San Diego born, Boston educated, with a lifelong dedication to a sit-down-sport. Former founder (Paid Labs, Inc), YC S14, US Sailing Team— Now I am helping founders grow their company and raise money!



Ryan Pierce

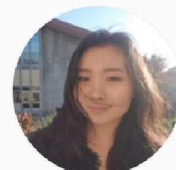
Fundraising Team

Working on expanding the vision of Wefunder across the Southeastern US. Passionate about economic development and helping companies raise capital. University of Memphis Alum, rap music connoisseur, and runner when I feel like it.



Tiago Alexandre Pereira Bernardo

Closing Operations Intern



Makena Kongg

Full Stack Engineer

An SF tech bro. Engineer, Painter, Potter, Single Mother of 1, can hold a really good OR a really bad conversation, slightly more doer than thinker.





Thomas Hogan

Launch Team

Building a matchmaking app for
founders and investors 🚀
Account Management @
Wefunder.



Ben Maitland-Lewis



Sam Obenchain

Head of Inbound Growth
Sings really loudly to Taylor Swift
songs in his car.



Abisayo Sadipe



Read Ezell

Business Development
Team

Founded non-profit to bring
guaranteed basic income project
to Nashville while at business
school.



Grace Healey

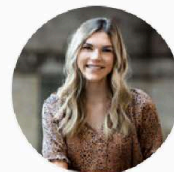
Launch Team

Santa Clara University alum with
a degree in Political Science and
Studio Art, passionate about
social justice and international
relations. IMDb and Wikipedia
enthusiast, who knows too much
about Avatar the Last Airbender.



Joshua Webster

American born, Nepali raised,
British-Canadian Educated.
Moved every year for 10 years.
More than slightly obsessed with
chocolate milk, tectonics, and
geopolitics.



Kate Lynn



Arisa Shiraishi

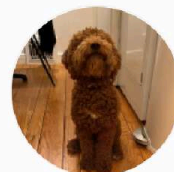
Software engineer



**Aarianne Nado-
Cheek**



Cody Kennedy



Windsor Parlow

Dog

Details

The Board of Directors

DIRECTOR	OCCUPATION	JOINED
Greg Belote	CTO @ Wefunder, Inc	2018
Nicholas Tommarello	CEO @ Wefunder, Inc.	2012

Officers

OFFICER	TITLE	JOINED
Nicholas Tommarello	Secretary CEO	2012
Greg Belote	CTO	2012

Voting Power

HOLDER	SECURITIES HELD	VOTING POWER
Nicholas Tommarello	18,750,000 Class A Common Stock, Class B Common Stock, and Stock Options	91.0%

Past Equity Fundraises

DATE	AMOUNT	SECURITY	EXEMPTION
01/2013	\$19,982	Safe	Section 4(a)(2)
09/2015	\$4,060,549	Preferred Stock	Regulation D, Rule 506(c)
07/2016	\$878,600	Safe	Section 4(a)(2)
03/2017	\$945,177	Preferred Stock	Regulation D, Rule 506(c)
11/2017	\$620,000	Safe	Section 4(a)(2)
02/2019	\$2,270,707	Safe	Section 4(a)(2)
12/2020	\$2,344,737	Preferred Stock	Regulation D, Rule 506(c)
03/2021	\$7,972,341	Preferred Stock	Other

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

None.

Capital Structure

CLASS OF SECURITY	SECURITIES (OR AMOUNT) AUTHORIZED	SECURITIES (OR AMOUNT) OUTSTANDING	VOTING RIGHTS
Series A Preferred Stock	9,705,297	3,738,937	Yes
Class A Common Stock	97,662,907	21,532,038	Yes
Class B Common Stock	16,900,000	8,900,000	Yes
Series Seed 2 Preferred Stock	5,656,000	2,952,804	Yes
Series Seed 3 Preferred Stock	9,622,932	6,728,284	Yes
Series Seed Preferred Stock	12,053,680	12,053,680	Yes

SECURITIES RESERVED FOR
ISSUANCE UPON EXERCISE OR CONVERSION

Warrants:	0
Options:	32,503,775

Risks

Our future success depends on the efforts of a small management team. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Our future success depends on the efforts and capabilities of a small management team, including our co-founders and other key personnel. The loss of services of the members of the management team may have an adverse effect on the company. There can be no assurance that we will be successful in attracting and retaining other personnel we require to successfully grow our business.

Each investor in our offering under Regulation Crowdfunding will appoint the lead investor we have identified ("Lead Investor") as the Investor's true and lawful proxy and attorney, to vote the Investor's securities related to the Company and sign related documents on the Investor's behalf (as described further in section 31 below). Although the Lead Investor's goal is to maximize the value of the Company and therefore the Lead Investor's interests should be aligned with the interests of Investors, there can be no guarantee that these interests will always remain aligned or that the Lead Investor will always make decisions that maximize the value of a particular Investor's interests.

We operate in a competitive industry, and there is no guarantee that we will continue to be a market leader. We could fall behind our competitors in a variety of ways, including

be a market leader. We could fall behind our competitors in a variety of ways, including our technical capabilities, the products and features we offer, and our customer acquisition channels, any of which could have a negative effect on our business. The broader market for equity crowdfunding could also grow more slowly than anticipated or not at all, which would harm our ability to continue growing our funding volume and revenue.

In order to effectively scale our business and execute our business plan, we may require significant additional funding. There is no guarantee that we will be able to obtain such funding on favorable terms, or at all. Further, if we raise additional funding by selling shares of our capital stock, this would result in dilution of the ownership percentage of existing investors. We may also increase the size of our stock option pool in order to attract and retain employees, which would result in additional dilution to existing investors.

Our capital stock has limited liquidity. Our Amended and Restated Bylaws state that our stockholders may not transfer shares of our capital stock without the prior written consent of the Company, and the SPV securities are subject to transfer restrictions, as described in Question 13 below. Further, even if we succeed in meeting our business and financial goals, there is no guarantee that we will be able to achieve a liquidity event such as an initial public offering or acquisition.

Nicholas Tommarello, our co-founder and Chief Executive Officer, holds a majority of our Class B Common Stock, which is entitled to one hundred votes per share. Nicholas Tommarello therefore holds approximately 91% of the voting power of the Company, and has broad ability to control the management and operations of the Company, subject to the rights of our other stockholders as described in our governing documents and our Preferred Stock financing documents.

Our business plan and financial forecasts depend in part on geographic expansion of our business into Europe. Although we believe it is likely, there is no guarantee that crowdfunding regulations will be enacted that are similarly favorable to businesses and investors as those in the United States. Further, we may not be able to effectively adapt our products and services or our sales and marketing channels to the European market, which would harm our ability to compete and expand our business in Europe.

Despite our best efforts, one or more current or future offerings hosted on our platform could prove to be fraudulent, which could harm our reputation and have a negative effect on our ability to attract future offerings to our platform. Further, the companies on our platform could fail to provide returns to our investors that meet their expectations, which could harm our ability to attract future investors to our platform.

Our financial goals and projections are based on assumptions that may not prove to be accurate. Further, in order to meet our goals and projections, we will need to substantially increase the fundraising volume supported by our platform. We may face difficulties in expanding our team, upgrading our technical systems, and improving our processes in order to meet the demands of scale.

The development of our platform and technology is still in its early stages, and significant additional time and resources will be required for research and development. As a result, we may experience technical issues with our website, delays in collecting and disbursing funds, cybersecurity breaches, or other technical problems, any of which could negatively affect our business.

Our business is subject to a complex and rapidly evolving regulatory framework. New regulations could be enacted, or our regulators' interpretation of existing regulations could change, in ways that are unfavorable to us. Our regulators could also take an unfavorable view of our current and/or future activities.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

A sale of the issuer or of assets of the issuer. As a holder of securities of a SPV, which is a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor

will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company (via a SPV), the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the SPV securities, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Amended and Restated Certificate of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to the Investor but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, the Company securities held by the SPV(s) may be diluted. This means that the pro-rata portion of the Company represented by the Investor's SPV securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

- to the issuer;
- to an accredited investor⁽²⁾;
- as part of an offering registered with the U.S. Securities and Exchange Commission; or
- to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance.

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined by the Company, based on factors we believe to be important when valuing businesses in our industry. In particular, we believe that an appropriate measure for valuing marketplace-based businesses is the run rate of gross merchandise volume ("GMV run rate"), which is calculated as the total funding volume on our platform for the last three completed months, times four. In our case, GMV run rate as of March 2021 (taking into account December 2020, January 2021 and February 2021) is just over \$200 million. While we believe that 100-150% of the GMV run rate is a reasonable measure of the Company's valuation, we have chosen a \$160 million pre-money valuation (approximately 80% of our GMV run rate), as a more conservative valuation that we believe will be attractive to investors, many of whom we expect to be long-term users of our platform.

Since the offering price has been determined solely by the Company, it does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In the future, we will perform valuations of our common stock that take into account factors such as the following:

1. unrelated third party valuations of our common stock;
2. the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;
3. our results of operations, financial position and capital resources;
4. current business conditions and projections;
5. the lack of marketability of our common stock;
6. the hiring of key personnel and the experience of our management;
7. the introduction of new products;
8. the risk inherent in the development and expansion of our products;
9. our stage of development and material risks related to our business;
10. the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
11. industry trends and competitive environment;
12. trends in consumer spending, including consumer confidence;
13. overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
14. the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For

and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Wefunder, Inc.

- Delaware Public Benefit Corporation
- Organized June 2012
- 70 employees

4104 24th St. PMB 8113
San Francisco CA 94114

<http://wefunder.com>

Business Description

Refer to the [Wefunder](#) profile.

EDGAR Filing

The Securities and Exchange Commission hosts the [official version of this annual report](#) on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Wefunder is current with all reporting requirements under Rule 202 of Regulation Crowdfunding.

All prior investor updates

You can refer to the company's [updates page](#) to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.