

SAM LEE LAUNDRY LLC BALANCE SHEET - FY2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	25,245
Accounts Receivable	952,369
Other Current Assets	3,561
Total Current Assets	981,175
Fixed Assets	58,825
Other Assets	632,135
TOTAL ASSETS	1,672,134
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	83,482
Other Current Liabilities	166,859
Total Current Liabilities	250,341
Long Term Liabilities	1,002,193
Total Liabilities	1,252,533
Equity	419,601
TOTAL LIABILITIES & EQUITY	1,672,134

SAM LEE LAUNDRY LLC P&L STATEMENT - FY 2018

FY2018

INCOME **1,884,605**

COST OF GOODS SOLD **6,729**

NET REVENUE **1,877,876**

Gross margin 99.6%

ORDINARY EXPENSE

Management Personnel 226,083

Program Personnel 1,066,430

Payroll Taxes & Benefits 83,043

Supplies & Services 359,839

Occupancy 16,581

Credit Card & Other Fees 693

TOTAL ORDINARY EXPENSE **1,752,669**

EBITDA **125,207**

EBITDA Margin 6.6%

OTHER EXPENSE

Interest Paid 102,621

Depreciation & Amortization 74,476

TOTAL OTHER EXPENSE **177,097**

NET INCOME **(51,890)**

Net Income Margin -2.8%