

SAM LEE LAUNDRY LLC BALANCE SHEET - FY2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	25,245
Accounts Receivable	952,369
Other Current Assets	3,561
Total Current Assets	981,175
Fixed Assets	58,825
Other Assets	632,135
TOTAL ASSETS	1,672,134
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	83,482
Other Current Liabilities	166,859
Total Current Liabilities	250,341
Long Term Liabilities	1,002,193
Total Liabilities	1,252,533
Equity	419,601
TOTAL LIABILITIES & EQUITY	1,672,134

SAM LEE LAUNDRY LLC P&L STATEMENT - FY 2018

FY2018

INCOME	1,884,605
COST OF GOODS SOLD	6,729
NET REVENUE	<u>1,877,876</u>
<i>Gross margin</i>	<i>99.6%</i>
ORDINARY EXPENSE	
Management Personnel	226,083
Program Personnel	1,066,430
Payroll Taxes & Benefits	83,043
Supplies & Services	359,839
Occupancy	16,581
Credit Card & Other Fees	693
TOTAL ORDINARY EXPENSE	<u>1,752,669</u>
EBITDA	<u>125,207</u>
<i>EBITDA Margin</i>	<i>6.6%</i>
OTHER EXPENSE	
Interest Paid	102,621
Depreciation & Amortization	74,476
TOTAL OTHER EXPENSE	177,097
NET INCOME	<u>(51,890)</u>
<i>Net Income Margin</i>	<i>-2.8%</i>