

VirZoom, Inc.
Balance Sheets
December 31, 2016 and December 31, 2015

Unaudited

ASSETS

	December 31, 2016	December 31, 2015
Current Assets:		
Cash	\$ 239,141	\$ 998,089
Accounts Receivable	33,974	-
Inventory	17,354	-
Prepaid items	65,940	13,905
Total current assets	<u>356,409</u>	<u>1,011,993</u>
Property, Plant and Equipment, net	<u>3,564</u>	<u>9,988</u>
Other Assets		
Deposits	<u>32,874</u>	<u>32,874</u>
Total other assets	<u>32,874</u>	<u>32,874</u>
Total Assets	<u><u>\$ 392,847</u></u>	<u><u>\$ 1,054,856</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities		
Accounts payable and accrued expenses	\$ 148,856	\$ 96,623
Accrued employee bonuses	132,000	-
Accrued interest - convertible notes	397,719	131,817
Deferred revenue	3,198	11,995
Convertible notes payable	4,379,000	2,524,051
Total current liabilities	<u>5,060,773</u>	<u>2,764,486</u>
Commitments & Contingencies (Note 6)	<u>-</u>	<u>-</u>
Stockholders' Equity:		
Common stock, \$.0001 par value; 20,000,000 shares authorized, 7,000,000 and 7,000,000 shares issued and outstanding, respectively	700	700
Additional paid in capital	8,083	516
Accumulated deficit	(4,676,709)	(1,710,846)
Total Stockholders' Equity	<u>(4,667,926)</u>	<u>(1,709,630)</u>
Total Liabilities & Stockholders' Equity	<u><u>\$ 392,847</u></u>	<u><u>\$ 1,054,856</u></u>