

Powur



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Dear investors,

This is a pivotal moment in the history of the U.S. solar industry and an immediate opportunity for Powur to rapidly gain market share through consolidation. As many of our competitors have struggled to adapt to high interest rates, and changing net-metering policies... We are THRIVING. We have shown the resiliency of our distributed labor model and our ability to preserve cash even with substantial volume swings, changing policies, and challenging macroeconomic cycles. As many of our competitors have gone bankrupt or been forced to slow down... we are speeding up. This capital raise will support Powur as we position the company to take full advantage of the next growth stage in solar evolution.

We need your help!

Powur is a direct sales platform, which relies significantly on referrals and viral momentum to thrive. Our investors can best support Powur by referring us to potential customers and sales professionals to keep the business on an upward trajectory. Any and all investor feedback or input is heard and appreciated, we are always striving to get better. We are all in committed and invested in making Powur the largest 100% virtual, residential solar & storage company in the cloud.

Sincerely,

Jonathan Budd

CEO

Michael Lindmark

Chief Financial Officer

Henrik Rosendahl

Board member

Rick Hoskins

Board Member

Paul Winnowski

Chairman

How did we do this year?

REPORT CARD

B+

☺ The Good

10% Year over year revenue growth.

Expanded to 22 states.

Power adjusted as quickly as possible to rapidly shifting market conditions while working through the CA NEM3 backlog.

☹ The Bad

Downturn in solar industry in the 2H of 2023 due to high interest rates and unfavorable net metering changes in key states.

Rapid growth in prior years resulted in lower quality and workmanship issues that were expensive to resolve in 2023.

Attrition in the sales consultant base due to challenging industry conditions.

2023 At a Glance

January 1 to December 31



\$360,844,239 **+10%**

Revenue



-\$4,027,893 **[185%]**

Net Loss



\$38,348,583 **[50%]**

Short Term Debt



\$0

Raised in 2023



\$12,200,000

Cash on Hand
As of 10/29/24

INCOME

BALANCE

NARRATIVE

● Revenues ● Profit



Net Margin: -1% Gross Margin: 31% Return on Assets: -6% Earnings per Share: -\$0.21 Revenue per Employee: \$1,743,209

Cash to Assets: 30% Revenue to Receivables: 1,308 Debt Ratio: 68%

[Powur__PBC_-_2021_Audited_Financial_Statements_-_Final__1_.pdf](#)

[POWUR__PBC-FINANCIAL_STATEMENTS_2023.pdf](#)

We Our 2,106 Investors

Thank You For Believing In Us

Sumit Kumar	Birun Balami	Mical Salmonson	Víctor Pérez-Cotapos	Leanie Carter	Avinash Kustagi
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La Vert Caldwell	Jonathan Seto	Matthew Kulhanek	Justin Werner	Eric Adjei-Sefa	Eleonor S. Navarro
Ryan Matthew Tuley	Crystal L Perez	Steven Karanja	Lorena CARBAJAL	Nahomie Gracien	Maria Salazar
Norka Martinez	Edgar Linares	Colin Traquair	Nickolas Kjerstad	Adan Ibarra	Leendert Vandenhove
John Melton	Raz Nitzan	Michael Chavez	Rami Taha	Andrew Webster	Themble Mtwa
Alejandro Millan	Yuxing Chen	Marc Birou	Dhananjay Patel	Bryan Reeves	Peter Isler
Christopher Biles	Thop Ying	Olivia Garcia Rodríguez	Rudolfo Munguia	Wing Yin Adela Kwan	Stephane Huybrechts
Michael Reyes	Carlos Cueva	Ken Juster	Felix Berteloot	Kanu Patel	Juan Vazquez
Erika Gutierrez	Harry Han	Bharat Kumar Kondapalli	Mahendar Edla	Harry MEANS	Olutomi Odukoya
Tracy Ross Reid	Sarah Weinberg	Satish Gunnu	Tommy Freeman	Fermin Laborde	Andrew Dombrowski
Paul Allee	Leesa Mansen	William J Millaway	Thejaswi Nagaraju	Vijay Ramanujam	Jayson Seaver
Brian Drummond	Saben Emmons	Christian Cervantes	Suchi Gumtrontip	Maheswari Vasan	Donald Newby
Chad Fay	Theodore Sell	Hesham Werfelli	Yelena Kozenkova	Brian Ford	Janete Magalli Rivera Michel
Adan Luna	Jose Gutierrez	Willy Baires	Diego Turcios	Ahmed Patel	Ryan Tyler Jewell
Chad Hebert	Boulkorom FARID	Zunaira Islam	Vincent Stewart	Paul Lee	Ludwig Karlsson
Kelley Johnson	Robert Todd Holliday	Donald Thomas	Alan J Stroup	John Ricker	Don Green
Allan M. Dimalanta	Tomas Magadan Vela	Andrew Lee Rutherford	Piera DiGanci	Patrick S Lu	Kenneth Bittner
Gary Even	Alberto Burgos	Ileana Salinas	Thomas FUJII	Niklas Elers	Pamela Gibson
Douglas Meyers	Thomas W LeBlanc	Steve Pullen	Anthony Frisella	Rubén Marin	Mark Buckley
Brian Hammers	Karsten Fettinger	Dean S Lewis	Thaddeus Onwuka	Jean Erntzso Exantus	Julia Mondragon
Maria Manzano	Kim Burnett	Oriol Filló	Robyn Fredricks	Heriberto Lepez Mendoza	Nawaf Alotaibi
Gina Maricela Torres Gonzalez	Mark Schoning	Charles Y	Peter S. Roth	Adriana Uribe	Edgardo Martin
Tom Falling	Madeline Falling	Brooke Marshall	Arlene Ritchie	Shelby Thuruthumalil	Scott Gall
Vishnu Jitendra Reddy...	Curtis Williams	Tony Ensio Siven	Richard Fox	Sofia Andrikou	Sing Tung Chan
Kerry Weber	James Heffron	Shaquille Greene	Andrew Brown	Jeff Johnston	Steven M Robinson
Casey Grimm	Br Ian Goodrow	Larry Biely	Patrick Kennedy	Rose Holbrook	Henry D Perry
Wanda Gayle Martin	Liam O'Neil	Gregory Sandler	Jonathan Bonaventura	Anjith Balmuri	Kenneth J Carangelo
Matt Borsa	Raul Lagura	David Jacobsen	Alexandros KARYDIS	Mithun Patel	Garry Polley
Francis Aminkeng N Tatu	Victoria Wingett	Ganesh Chaudhary	Richard Litzky	Jacobus Van Eeden	Brian Rockwell
Ian McLane	David Foster	John Yancey	Steve J RACINE	Chris RAMEY	W M
Lorraine West	Glenn LaChance	Rudolph H Carn	Edward Butler	Randall Mccarty	Srivatsan Vaiyakarnam
Diana M Wells	Elias Mohammed	Lavincent Scott	Jean-Paul Mugrditchian	Millind Tamaskar	Artemia QUIROZ
Gene Jeter	Jose Santiago Lopez	Ann Marie Chinelo EKWUE	Carmen Pastore	William Andrews	Alexis Lopez
Ryan Madson	Carolyn Alford	Adib Name	Bo Congdon	Kevin Gutshall	Lady Laura Betancur
Deirdre Wood	Tanya Stott	Roberto A. Tohme	David Ketchum	Jose Barrientos	Yuan Chang
Yubo Zhao	Ernesto Filipe Teixeira...	Natalee MacDonald	Steven Maranz	Jovian Bishop	Sybil Buckwalter
Deshaud Williams	Peretz Shapiro	Robert Heilbrunn	Cesar Rodriguez	Homar URESTI	Isacc Guzman
Sallie Madsen	Allen Biles	Siddharth Vashist	Ron Jackson	Deidre Reed	Lee Miller
Tina Carey	Gerardo Chavez Gonzalez	Mary Brown	Sudhakar Subashchandrabose	Roy Li	Basem Chaikhouni
Luis Debayle	Andrew Blakely	Jeffrey London	Thierry Ropson	Santos Becerra	Ryan Hines
Stephen O	Raymond Rochelle	Al Corr	Maria Del Rosario Rodriguez...	Frank Stoczko	Kent Clawson
Bruce Falk	Monica Troconis	Jeffrey Yeh	Rakan Almazeed	Teddy Phillips	Timothy Huss
Emmanuel Santiago	Marcelo Rodriguez	Nicholas Gautier	Brian Whetstone	Bradley Pereira	Bradley Sladek
Rommel Catajaj	Kerry HAGANS	Maxwell Poswal	Alexander Williams	Bobby Rai	Mayra Bautista
Robert Earl Fatzinger Jr.	Porsche O'Neil	Ben Gotsch	Jeff Barlow	Nectilia Martinez	Aaron Renfree
Noel Ortiz	Ronald Lee Hoskins	Leilani Ferrer Mulidore	David Marcil	Chandru Jagadeeswaraiah	Angelo Quatrano
Alma Carbajal	Carmelo Bacino	Yvonne Lobognon	Mark Borden	Steven Barbieri	Adam Christopher Hall
Jorge Montero	Michael Shawn McKeown	Elyn Boada	Larry Manning	Jeff KRATCHA	Rene Carpena
Ma De Los angeles Gomez	Jean Erntzso Exantus	Varo Varona, Jr.	Ariel Campbell	Anabel Chavez	Mary Sopha
Brent Hilton	Michael Friedman	Leonid Shnaider	Jerry Chavez	Lauren Donaldson	Jacob Garland
Bruce Stanhan	Ofelia Rohlado	Davra Aranda	Imelda Lopez	Kevin Smoker	Alexandra Zottar

Sylvester Arcaro
Houari Baghdadi
Evan Van Alstyne
Timothy Hill
Prashant Jha
Nova Loverro
Reyna Burnes
Jose Perez
Cathy L Stevens
Johnathan Charles Ringold
Gerald Magid
Rigot Thomas
Kelly Swanson Foster
Camilla Andersson
Stephen Chase
Joseph Ralph TRUJILLO
Brad Gale Masterson
Joseph Timbang
Louise Bliss
Anders Nilbrink
Amish Shah
Barbara J Westby Seiser
Marivi Camille Nolte
Zulmy Serrano
Cindi Wiedower
Ben Thomson
Brandon Hilton
Andrea Sanchez
Chaitanya KumarAvula
Alexander Rennie
Tanzeel Ur REHMAN
Gustavo Oduber
Stanley Cieslak IV
Samuel Duran
Shirley Stevenson
William Dillahunty
Gregory McCullough
Shane Deason
Iris Chacon
Diana Ramirez-Toscano
Kierra Ward
Richard Theodore

Greg Martin
Edward Merritt Farmer
Rodney Williams
Steve Dadisman
Solveig Jensen
Ryan Bevers
Trevor Tune
Chris Calhoun
Daniel Danso
Kimberly Beeson
Alejandro Perez Rubin
Leonard W Cobham
Michael Daniels
Ana Isabel Pantoja
Jordan Kohn-Foley
Casey Corry
Kris Jackson
Vicente Alberto
Gregg Crane
Daniel Gomez
Lizette Piñero
Gregory Hudson
Denisse Colon
Eric Miller
Jan Cendese
Sandro R Nascimento
August Heiss
Jorge Barron
Marc Coffie
Leticia Rodriguez
Patrick McCool
Larry Greenwood
Marcos A Ayala
Juvenson Casimir
Alejandra Ramirez Ortiz
Jose A Perez
Roel Ramos
Luis Gabriel Lopez
Esther Garcia
Mariel Perez
Jonathan Polk
Benjamin Garcia

John Gilletti
Guy Hillyer
Bradley Isbell
Stafford Cassell
Marland STEEPLES
Norma Sánchez
Robert Amato
Mark Davies
Kenneth Montemayor
Jose Luis Montano
Jose M Alvarez
Chris Lewis
Natalie Guerrier
Qais Jarrar
Mark Stoneman
Manuelito Clayton
Joshua Burchfield
David MARTINEZ
Thomas Ganley
Yaiseli Carreno Vargas
Jeremy Vanderpool
Julio Morales
Michelle Dawn Frappier
Lina Madrid
Geoff Cash
Karen Buck
Shelley Collett
Ramiro Madrid
Kristen Lewis
Francisco Fuentes
Charlie Kim
Eddie Bansag
Kweku Hanson
Daniel Rivera-Perez
Amelia Nawn
Michael Damian
Matthew Rippberger
Noah Scheire
Isacc Guzman
Javier Leon
Albert Magallon

Jose A Aponte
Gerard M Madonna
Ramu Chandran
Jose Colls
Jorge Camargo
Angela Wiggins
Gerardo Rosado
Noel Brady
Trinidad Montoya
Kenneth Ajugwo
Joel M Brown
Natalia Fernandez
Jimmy Noorani
Kim Pheil
Laventure Paul
Neil Patrick Conn
Abiel Gomez
Thomas Pickert
Silvia De Leon
Javier Rivera
Nicholas Layton
Heidi Schmid
Maria Vargas
Sheidalisse Clavell
John Clavijo Cifuentes
Miguel Pareja-Nolte
Jim Cucinotta
Amitkumar Handa
Curtis Brown
Alan Mata
Bobby White
Anna Frodella
Dawn Bahnsen
Carlos Bonilla
Joseph Massaro
Miryam Gomez
Chanel Abraham
Craig C. Kinsey
Isacc Guzman
Brian Pfeiffenberger
Joseph Rude, Jr.

Jason DeVinney
Pascal Kälín
Ryan Twedt
S Azoulay
Lloyd A Ferguson
Manu Kennedy
David Carroll
Carlos Gomez
Ernesto Bravo
Alexander Gutierrez
Modesto Colon
Robyn Mancell
Will Higgins
Balleza Jose L.
Paul J Kitchen
Deborah Benefield
Juan C Sosa Rios
Randall Perry
Jeremy Wyatt
Gabriel Garcia
Jacqueline Tarango
Alexandros Sorlagas
Maria Pellini
Jelove David Mira
Luis Nieves
Fatima Carolina Ramos...
Julius Duncan
Chris Vargas
Nasir Muhammad
Jose Flores
Paula Muraya
Sacko Ismael Zeba
John Harms
Emiltzie Barrios
Stephen H. Hilton
Liliana Valdez
Juan Ortiz
Jason Mckinzie
Maria L Sanchez
Felipe Garcia
Hugh Stiel

Luis Carlos Valbuena
Sharon Buker
Karla Barbosa
Robin DeFoe
Raphael Conelly
Abdul Serry
Diego Garcia Joseph
Jose Arturo Martinez Gonzalez
Robert Garcia
Steve Farmer
M.J.Isabel ALCAZAR
Edwardo Zapata
Luis Burgos
Troy Williams
Richard R Israel
Amanda Siebers
Natalie Morris
Kathy Layton
Twila Gipp
Keith William Seiser
Alejandro Josue Bacino Diaz
Jodi McGuire
Ricardo Gallegos
Artemio Mata
Francie Quilton
Alberto Peon
Wayne Silva
Edward Walsh
Susan Pifari
Stella Perez
Tanya Lewis
Mark Magdula
Jodi Komitor
Pheryl Horst
Carlos S Negrete Jr
John Mahoney
Tatiana Andrea Gómez Ortiz
Dario Davis
Christina Ernst
Francisco J Landron
Mrs. Lia Coe

Thank You!

From the Powur Team



Jonathan Budd 

Founder & Chief Executive Officer

Jonathan is the founder of Powur PBC, one of the nation's leading solar & energy storage companies. With over 32,000 completed installations, and an Inc 5000...



Ethan Miller

Chief Operating Officer

Ethan brings over 20 years of experience leading solar companies. Prior to Powur, Ethan was VP of Operations at...



Cami Boehme

Chief Marketing Officer

Cami brings her 20+ years experience in corporate growth strategy and independent sales networks in and outside the...



Dean Rosenberg

Chief Technology Officer

For over 25 years, Dean has founded and built tech for disruptive companies, particularly in the energy sect...



Michael Lindmark

Chief Financial Officer

Mike has over 25 years of experience enhancing finance and accounting for early-stage companies. In the past 4 years,...



Bobby Smith

Field President

Bobby brings decades of experience in international sales organizational development. His primary role is growing the...



Nickolas Phillips

President, Corporate Operations

Nickolas has more than 20 years of cross-functional executive leadership experience in high-growth technology driven...



Kevin Smoker

VP, Customer Operations



Kristin Dennis

VP Partner Operations

Kristin brings 17 years of residential solar industry experience, specializing in building strategic operational...



Chris Bunch

VP, Design & Engineering

Chris brings over 16 years of experience leading Solar operations. Prior to Powur, Chris was Director of Design...



Brady Anderson

Senior Director, Install Partner Success



Shannon Joesting

Director, IT Project Manager



Noah Baieve

Director, Information Technology





Daniel DiFiore

Director, Customer Success

Daniel has 17+ years leading global support organizations. He has managed customer support, sales, billing, and...



Paul Kitchen

Director, Software Development



Raichail McDonald

Director of Enterprise Accounts and Sales Operations



Maria DeGuzman

Director of HR

Maria has 15+ years in HR's strategy & management. She's experienced in setting up HR functions for startups, includin...



Daniel Howson

Director of Knowledge & Training

Daniel, a solar industry leader with 10+ years in sales, marketing, and training, has led teams nationwide. Since 2014,...



Justin Brooks

Director of Operations



Beth Robinson

Director of Customer Support

Details

The Board of Directors

Director	Occupation	Joined
Bill Twist	CEO of The Pachamama Alliance @ The Pachamama Alliance	2016
Dean Rosenberg	CTO Powur @ Powur PBC	2020
Henrik Rosendahl	Board Advisor @ Self	2016
Jonathan Budd	CEO Powur @ Powur PBC	2014
Pick Hopkins	Board Director/Investor @ Self	2016

Paul Winnowski	Board Director / Investor @ Self	2010
Paul Winnowski	Board Advisor / Consultant @ Self	2021

Officers

Officer	Title	Joined
Cami Boehme	CMO	2021
Ethan Miller	COO	2021
Dean Rosenberg	CTO	2020
Michael Lindmark	CFO	2021
Jonathan Budd	CEO	2014

Voting Power

Holder	Securities Held	Voting Power
Jonathan Budd	8,867,648 8.5M Common / 367,648 Preferred	45.5%

Past Equity & Loan Fundraises

Date	Amount	Security	Exemption
03/2015	\$150,000	Preferred Stock	Regulation D, Rule 506(b)
04/2015	\$749,271	Preferred Stock	Regulation D, Rule 506(b)
01/2016	\$1,085,700	Preferred Stock	Regulation D, Rule 506(b)
05/2017	\$901,169	Common Stock	Section 4(a)(2)
05/2017	\$484,367	Preferred Stock	Regulation D, Rule 506(c)
09/2021	\$3,465,686		4(a)(6)
10/2021	\$5,315,926	Preferred Stock	Regulation D, Rule 506(c)
10/2024	\$75,000	Preferred Stock	Section 4(a)(2)
10/2024	\$773,300	Preferred Stock	Regulation D, Rule 506(b)

The use of proceeds is to fund general operations.

Outstanding Debts

None.

Related Party Transactions

Name	Jonathan Budd
Amount Invested	\$1,000,000
Transaction type	Loan
Issued	02/01/2022
Outstanding principal plus interest	\$1,000,000 as of 12/2022
Interest	1.99 per annum
Maturity	02/01/2027
Outstanding	Yes
Current with payments	Yes
Relationship	CEO, Powur PBC

A promissory note for \$1,000,000 was executed with Jonathan Budd, CEO Powur, with 126,118 shares of Common Stock pledged as collateral. The shares pledged reflect the \$9.59 share price applicable to the 2021 capital raise. The annual interest rate is 1.99%, due and payable at the end of the 10 year term.

Capital Structure

Class of Security	Securities (or Amount) Authorized	Securities (or Amount) Outstanding	Voting Rights
Common Class A	8,500,000	8,500,000	Yes

Common Class B	21,500,000	3,908,978	Yes
Preferred Series 4	1,574,024	1,574,024	Yes
Preferred Series 3	5,852,385	3,203,834	Yes
Preferred Series 2	1,379,770	1,379,763	Yes
Preferred Series 1	375,000	375,000	Yes
Preferred Series 6	1,305,484	0	Yes
Preferred Series 5	557,873	554,318	Yes
Warrants:	25		
Options:	6		

Form C Risks:

We rely on net metering and related policies to offer competitive pricing to our customers in some of our key markets.

Our operations are subject to new innovations in product design and function. Staying current with successful deployment of new technology is important to achieve and maintain profitability in this industry segment.

Our business currently depends on the availability of rebates, tax credits and other financial incentives. The expiration, elimination or reduction of these rebates, credits and incentives would adversely impact our business.

Existing electric utility industry regulations, and changes to regulations, may present technical, regulatory and economic barriers to the purchase and use of solar energy systems that may significantly reduce demand for our solar energy systems.

The impact of rising interest rates will unfavorably impact the value of purchasing solar for residential customers, resulting in a slow down in the market likely until rates decline.

We currently have high concentration and therefore currently rely heavily on one equipment procurement vendor. This by choice, a shift from this model could be made quickly and would not have long term implications.

Description of Securities for Prior Reg CF Raise

Additional issuances of securities. Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured. The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Issuer repurchases of securities. The Company may have authority to repurchase its securities from shareholders, which may serve to decrease any liquidity in the market for such securities, decrease the percentage interests held by other similarly situated investors to the Investor, and create pressure on the Investor to sell its securities to the Company concurrently.

A sale of the issuer or of assets of the issuer. As a minority owner of the Company, the Investor will have limited or no ability to influence a potential sale of the Company or a substantial portion of its assets. Thus, the Investor will rely upon the executive management of the Company and the Board of Directors of the Company to manage the Company so as to maximize value for shareholders. Accordingly, the success of the Investor's investment in the Company will depend in large part upon the skill and expertise of the executive management of the Company and the Board of Directors of the Company. If the Board Of Directors of the Company authorizes a sale of all or a part of the Company, or a disposition of a substantial portion of the Company's assets, there can be no guarantee that the value received by the Investor, together with the fair market estimate of the value remaining in the Company, will be equal to or exceed the value of the Investor's initial investment in the Company.

Transactions with related parties. The Investor should be aware that there will be occasions when the Company may encounter potential conflicts of interest in its operations. On any issue involving conflicts of interest, the executive management and Board of Directors of the Company will be guided by their good faith judgement as to the Company's best interests. The Company may engage in transactions with affiliates, subsidiaries or other related parties, which may be on terms which are not arm's-length, but will be in all cases consistent with the duties of the management of the Company to its shareholders. By acquiring an interest in the Company, the Investor will be deemed to have acknowledged the existence of any such actual or potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflict of interest.

Minority Ownership

An Investor in the Company will likely hold a minority position in the Company, and thus be limited as to its ability to control or influence the governance and operations of the Company.

The marketability and value of the Investor's interest in the Company will depend upon many factors outside the control of the Investor. The Company will be managed by its officers and be governed in accordance with the strategic direction and decision-making of its Board Of Directors, and the Investor will have no independent right to name or remove an officer or member of the Board Of Directors of the Company.

Following the Investor's investment in the Company, the Company may sell interests to additional investors, which will dilute the percentage interest of the Investor in the Company. The Investor may have the opportunity to increase its investment in the Company in such a transaction, but such opportunity cannot be assured.

The amount of additional financing needed by the Company, if any, will depend upon the maturity and objectives of the Company. The declining of an opportunity or the inability of the Investor to make a follow-on investment, or the lack of an opportunity to make such a follow-on investment, may result in substantial dilution of the Investor's interest in the Company.

Exercise of Rights Held by Principal Shareholders

As holders of a majority-in-interest of voting rights in the Company, the shareholders may make decisions with which the Investor disagrees, or that negatively affect the value of the Investor's securities in the Company, and the Investor will have no recourse to change these decisions. The Investor's interests may conflict with those of other investors, and there is no guarantee that the Company will develop in a way that is optimal for or advantageous to the Investor.

For example, the shareholders may change the terms of the Articles of Incorporation for the company, change the terms of securities issued by the Company, change the management of the Company, and even force out minority holders of securities. The shareholders may make changes that affect the tax treatment of the Company in ways that are unfavorable to you but favorable to them. They may also vote to engage in new offerings and/or to register certain of the Company's securities in a way that negatively affects the value of the securities the Investor owns. Other holders of securities of the Company may also have access to more information than the Investor, leaving the Investor at a disadvantage with respect to any decisions regarding the securities he or she owns. The shareholders have the right to redeem their securities at any time. Shareholders could decide to force the Company to redeem their securities at a time that is not favorable to the Investor and is damaging to the Company. Investors' exit may affect the value of the Company and/or its viability. In cases where the rights of holders of convertible debt, SAFES, or other outstanding options or warrants are exercised, or if new awards are granted under our equity compensation plans, an Investor's interests in the Company may be diluted. This means that the pro-rata portion of the Company represented by the Investor's securities will decrease, which could also diminish the Investor's voting and/or economic rights. In addition, as discussed above, if a majority-in-interest of holders of securities with voting rights cause the Company to issue additional stock, an Investor's interest will typically also be diluted.

Based on the risks described above, the Investor could lose all or part of his or her investment in the securities in this offering, and may never see positive returns.

Restrictions on Transfer

The securities offered via Regulation Crowdfunding may not be transferred by any purchaser of such securities during the one year period beginning when the securities were issued, unless such securities are transferred:

to the issuer;

to an accredited investor ⓘ ;

as part of an offering registered with the U.S. Securities and Exchange Commission; or

to a member of the family of the purchaser or the equivalent, to a trust controlled by the purchaser, to a trust created for the benefit of a member of the family of the purchaser or the equivalent, or in connection with the death or divorce of the purchaser or other similar circumstance. ⓘ

Valuation Methodology for Prior Reg CF Raise

The offering price for the securities offered pursuant to this Form C has been determined arbitrarily by the Company, and does not necessarily bear any relationship to the Company's book value, assets, earnings or other generally accepted valuation criteria. In determining the offering price, the Company did not employ investment banking firms or other outside organizations to make an independent appraisal or evaluation. Accordingly, the offering price should not be considered to be indicative of the actual value of the securities offered hereby.

In the future, we will perform valuations of our common stock that take into account factors such as the following:

unrelated third party valuations of our common stock;
the price at which we sell other securities, such as convertible debt or preferred Stock, in light of the rights, preferences and privileges of our those securities relative to those of our common stock;
our results of operations, financial position and capital resources;
current business conditions and projections;
the lack of marketability of our common stock;
the hiring of key personnel and the experience of our management;
the introduction of new products;
the risk inherent in the development and expansion of our products;
our stage of development and material risks related to our business;
the likelihood of achieving a liquidity event, such as an initial public offering or a sale of our company given the prevailing market conditions and the nature and history of our business;
industry trends and competitive environment;
trends in consumer spending, including consumer confidence;
overall economic indicators, including gross domestic product, employment, inflation and interest rates; and
the general economic outlook.

We will analyze factors such as those described above using a combination of financial and market-based methodologies to determine our business enterprise value. For example, we may use methodologies that assume that businesses operating in the same industry will share similar characteristics and that the Company's value will correlate to those characteristics, and/or methodologies that compare transactions in similar securities issued by us that were conducted in the market.

Company

Powur, PBC

Delaware Public Benefit Corporation

Organized January 2014

207 employees

5850 El Camino Real

St. 100

Carlsbad CA 92008 <http://www.powur.com>

Business Description

Refer to the Powur profile.

EDGAR Filing

The Securities and Exchange Commission hosts the official version of this annual report on their EDGAR web site. It looks like it was built in 1989.

Compliance with Prior Annual Reports

Powur has previously not complied with the reporting requirements under Rule 202 of Regulation Crowdfunding.

Late filing

All prior investor updates

You can refer to the company's updates page to view all updates to date. Updates are for investors only and will require you to log in to the Wefunder account used to make the investment.