

INSTITUTIONAL BOND NETWORK, LLC
STATEMENT OF FINANCIAL CONDITION
JUNE 30, 2017

ASSETS

Cash and cash equivalents	\$ 314,605
Receivable from clearing firm	512,597
Securities held for sale	3,374,755
Fixed assets (net of accumulated depreciation of \$33)	1,120
Other assets	<u>19,492</u>
 TOTAL ASSETS	 <u><u>\$ 4,222,569</u></u>

LIABILITIES AND MEMBERS' EQUITY

LIABILITIES

Accounts payable	\$ 14,740
Payable to clearing firm	3,391,388
Accrued expenses and other liabilities	<u>29,126</u>
 TOTAL LIABILITIES	 <u><u>\$ 3,435,254</u></u>

MEMBERS' EQUITY	<u>787,315</u>
-----------------	----------------

TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$ 4,222,569</u></u>
---------------------------------------	----------------------------

The accompanying notes are an integral part of this financial statement.