

P.S. SECURITIES (USA) INC.
 DECEMBER 31, 2015
 STATEMENT OF FINANCIAL CONDITION

ASSETS

| | | | |
|------|--|----|---------------|
| Cash | | \$ | <u>18,772</u> |
|------|--|----|---------------|

| | | | |
|--------------|--|----|---------------|
| TOTAL ASSETS | | \$ | <u>18,772</u> |
|--------------|--|----|---------------|

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

| | | | |
|---------------------------------------|--|----|---------------|
| Accounts payable and accrued expenses | | \$ | <u>11,568</u> |
| Total Liabilities | | | <u>11,568</u> |

Equity

| | | | |
|---|--|--|-----------------|
| Capital Stock, without par value, 200 authorized, 1 share issued and outstanding | | | 1,250 |
| Additional paid in capital | | | 63,985 |
| Accumulated deficit | | | <u>(58,031)</u> |
| Total Equity | | | <u>7,204</u> |

| | | | |
|------------------------------|--|----|---------------|
| TOTAL LIABILITIES AND EQUITY | | \$ | <u>18,772</u> |
|------------------------------|--|----|---------------|

The accompanying notes are an integral part of these audited financial statements.