

P.S. SECURITIES (USA) INC.

SCHEDULE I

COMPUTATION OF NET CAPITAL UNDER RULE  
15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION

DECEMBER 31, 2015

NET CAPITAL:

Stockholder's equity \$ 7,204

NET CAPITAL \$ 7,204

AGGREGATE INDEBTEDNESS \$ 11,568

MINIMUM NET CAPITAL REQUIRED (6.67% of aggregate indebtedness) \$ 771

MINIMUM NET CAPITAL DOLLAR REQUIREMENT (of reporting broker dealer) 5,000

MINIMUM NET CAPITAL REQUIRED (larger of two above) \$ 5,000

EXCESS NET CAPITAL (\$7,204 - \$5,000) \$ 2,204

PERCENTAGE OF AGGREGATE INDEBTEDNESS TO  
NET CAPITAL \$ 11,568  
\$ 7,204 = 160.58%

There are no material differences between the computation of net capital presented above and the computation of net capital reported in the Company's amended unaudited Form X-17A-5, Part IIA filing as of December 31, 2015 and filed on January 27, 2016.