



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

February 4, 2019

Christen Lee
Co-Chief Executive Officer and Co-President
KKR Real Estate Finance Trust Inc.
9 West 57th Street, Suite 4200
New York, New York 10019

Re: KKR Real Estate Finance Trust Inc.
Registration Statement on Form S-3
Filed December 27, 2018
File No. 333-229043

Dear Mr. Lee:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Josh Lobert, Staff Attorney, at 202-551-7150 with any questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate and
Commodities