

Mercedes-Benz Auto Lease Trust 2015-A
Investor Report

Collection Period Ended 30-Jun-2015

Page 1 of 5

Amounts in USD

Dates

| | | | | | |
|---|-------------|-------------|-----------------|----|--|
| Collection Period No. | 6 | | | | |
| Collection Period (from... to) | 1-Jun-2015 | 30-Jun-2015 | | | |
| Determination Date | 13-Jul-2015 | | | | |
| Record Date | 14-Jul-2015 | | | | |
| Payment Date | 15-Jul-2015 | | | | |
| Interest Period of the Class A-1, A-2b Notes (from... to) | 15-Jun-2015 | 15-Jul-2015 | Actual/360 Days | 30 | |
| Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to) | 15-Jun-2015 | 15-Jul-2015 | 30/360 Days | 30 | |

Summary

| | Initial Balance | Beginning Balance | Ending Balance | Principal Payment | Principal per \$1000 Face Amount | Note Factor |
|---------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes | 392,000,000.00 | 90,101,479.57 | 28,301,181.13 | 61,800,298.44 | 157.653823 | 0.072197 |
| Class A-2A Notes | 400,000,000.00 | 400,000,000.00 | 400,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-2B Notes | 400,000,000.00 | 400,000,000.00 | 400,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-3 Notes | 575,000,000.00 | 575,000,000.00 | 575,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-4 Notes | 247,770,000.00 | 247,770,000.00 | 247,770,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 2,014,770,000.00 | 1,712,871,479.57 | 1,651,071,181.13 | 61,800,298.44 | | |

| | | | |
|--------------------------------------|-------------------------|-------------------------|-------------------------|
| Overcollateralization | 395,237,750.93 | 421,751,356.41 | 421,751,356.41 |
| Total Securitization Value | 2,410,007,750.93 | 2,134,622,835.98 | 2,072,822,537.54 |
| present value of lease payments | 854,201,184.71 | 614,930,613.26 | 574,874,272.39 |
| present value of Base Residual Value | 1,555,806,566.22 | 1,519,692,222.72 | 1,497,948,265.15 |

| | Amount | Percentage |
|--|----------------|------------|
| Initial Overcollateralization Amount | 395,237,750.93 | 16.40% |
| Target Overcollateralization Amount (until Class A-2 Notes are paid in full) | 421,751,356.41 | 17.50% |
| Target Overcollateralization Amount (after Class A-2 Notes are paid in full) | 397,651,278.90 | 16.50% |
| Current Overcollateralization Amount | 421,751,356.41 | 17.50% |

| | Interest Rate | Interest Payment | Interest per \$1000 Face Amount | Interest & Principal Payment | Interest & Principal Payment per \$1000 Face Amount |
|------------------|---------------|---------------------|------------------------------------|---------------------------------|--|
| Class A-1 Notes | 0.240000% | 18,020.30 | 0.045970 | 61,818,318.74 | 157.699793 |
| Class A-2A Notes | 0.780000% | 260,000.00 | 0.650000 | 260,000.00 | 0.650000 |
| Class A-2B Notes | 0.505500% | 168,500.00 | 0.421250 | 168,500.00 | 0.421250 |
| Class A-3 Notes | 1.100000% | 527,083.33 | 0.916667 | 527,083.33 | 0.916667 |
| Class A-4 Notes | 1.210000% | 249,834.75 | 1.008333 | 249,834.75 | 1.008333 |
| Total | | 1,223,438.38 | | \$63,023,736.82 | |

Amounts in USD

| Available Funds | | Distributions | |
|--|----------------------|---|----------------------|
| Lease Payments Received | 40,933,724.44 | (1) Total Servicing Fee | 1,778,852.36 |
| Net Sales Proceeds-early terminations (including Defaulted Leases) | 29,667,863.31 | Nonrecoverable Advances to the Servicer | 0.00 |
| Net Sales Proceeds-scheduled terminations | 5,651,614.03 | (2) Total Trustee Fees (max. \$100,000 p.a.) | 0.00 |
| Excess wear and tear included in Net Sales Proceeds | 11,537.83 | (3) Interest Distributable Amount Class A Notes | 1,223,438.38 |
| Excess mileage included in Net Sales Proceeds | 171,308.71 | (4) Priority Principal Distribution Amount | 0.00 |
| Subtotal | 76,253,201.78 | (5) To Reserve Fund to reach the Reserve Fund Required Amount | 0.00 |
| Repurchase Payments | 0.00 | (6) Regular Principal Distribution Amount | 61,800,298.44 |
| Advances made by the Servicer | 0.00 | (7) Additional Servicing Fee and Transition Costs | 0.00 |
| Investment Earnings | 336.65 | (8) Total Trustee Fees [not previously paid under (2)] | 0.00 |
| Total Available Collections | 76,253,538.43 | (9) Excess Collections to Certificateholders | 11,450,949.25 |
| Reserve Account Draw Amount | 0.00 | Total Distribution | 76,253,538.43 |
| Total Available Funds | 76,253,538.43 | | |

Distribution Detail

| | Amount Due | Amount Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 1,778,852.36 | 1,778,852.36 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 1,223,438.38 | 1,223,438.38 | 0.00 |
| thereof on Class A-1 Notes | 18,020.30 | 18,020.30 | 0.00 |
| thereof on Class A-2A Notes | 260,000.00 | 260,000.00 | 0.00 |
| thereof on Class A-2B Notes | 168,500.00 | 168,500.00 | 0.00 |
| thereof on Class A-3 Notes | 527,083.33 | 527,083.33 | 0.00 |
| thereof on Class A-4 Notes | 249,834.75 | 249,834.75 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 1,223,438.38 | 1,223,438.38 | 0.00 |
| Priority Principal Distribution Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distribution Amount | 61,800,298.44 | 61,800,298.44 | 0.00 |
| Principal Distribution Amount | 61,800,298.44 | 61,800,298.44 | 0.00 |

Reserve Fund and Investment Earnings**Reserve Fund**

| | |
|------------------------------|--------------|
| Reserve Fund Required Amount | 6,025,019.38 |
|------------------------------|--------------|

| | |
|--|---------------------|
| <u>Reserve Fund Amount - Beginning Balance</u> | <u>6,025,019.38</u> |
|--|---------------------|

| | |
|--|------|
| plus top up Reserve Fund up to the Required Amount | 0.00 |
|--|------|

| | |
|--|-------|
| plus Net Investment Earnings for the Collection Period | 29.82 |
|--|-------|

| | |
|-------------------------------|-------|
| minus Net Investment Earnings | 29.82 |
|-------------------------------|-------|

| | |
|---------------------------------------|-------------|
| <u>minus Reserve Fund Draw Amount</u> | <u>0.00</u> |
|---------------------------------------|-------------|

| | |
|--------------------------------------|--------------|
| Reserve Fund Amount - Ending Balance | 6,025,019.38 |
|--------------------------------------|--------------|

| | |
|-------------------------|------|
| Reserve Fund Deficiency | 0.00 |
|-------------------------|------|

Investment Earnings

| | |
|---|-------|
| Net Investment Earnings on the Reserve Fund | 29.82 |
|---|-------|

| | |
|--|--|
| Net Investment Earnings on the Exchange Note | |
|--|--|

| | |
|---------------------------|---------------|
| <u>Collection Account</u> | <u>306.83</u> |
|---------------------------|---------------|

| | |
|---|--------|
| Investment Earnings for the Collection Period | 336.65 |
|---|--------|

Notice to Investors

Pool Statistics**Pool Data**

| | Amount | Number of Leases |
|---|------------------|------------------|
| Cutoff Date Securitization Value | 2,410,007,750.93 | 57,690 |
| Securitization Value beginning of Collection Period | 2,134,622,835.98 | 54,578 |
| Principal portion of lease payments | 27,978,556.90 | |
| Terminations- Early | 26,417,102.03 | |
| Terminations- Scheduled | 5,024,020.07 | |
| Repurchase Payment (excluding interest) | 0.00 | |
| Gross Losses | 2,380,619.44 | |
| Securitization Value end of Collection Period | 2,072,822,537.54 | 53,505 |

Pool Factor 86.01%

| | As of Cutoff Date | Current |
|--|-------------------|------------------|
| Weighted Average Securitization Rate | 6.80% | 6.80% |
| Weighted Average Remaining Term (months) | 23.64 | 17.29 |
| Weighted Average Seasoning (months) | 10.77 | 17.07 |
| Aggregate Base Residual Value | 1,762,832,979.55 | 1,638,448,237.92 |
| Cumulative Turn-in Ratio | | 85.68% |
| Proportion of base prepayment assumption realized life to date | | 172.49% |
| Actual lifetime prepayment speed | | 0.62% |

Amounts in USD

| Delinquency Profile * | Amount ** | Number of Leases | Percentage |
|------------------------------|------------------|-------------------------|-------------------|
| Current | 2,068,650,146.87 | 53,410 | 99.80% |
| 31-60 Days Delinquent | 3,445,113.92 | 79 | 0.17% |
| 61-90 Days Delinquent | 585,366.38 | 12 | 0.03% |
| 91-120 Days Delinquent | 141,910.37 | 4 | 0.01% |
| Total | 2,072,822,537.54 | 53,505 | 100.00% |

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

| Credit Loss | Current |
|---|-------------------|
| Securitization Value of Defaulted Leases BOP | 1,309,327.32 |
| Less Liquidation Proceeds | 1,158,572.92 |
| <u>Less Recoveries</u> | <u>276,180.01</u> |
| Current Net Credit Loss / (Gain) | (125,425.61) |
| Cumulative Net Credit Loss / (Gain) | 209,960.70 |
| Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value | 0.009% |

| Residual Loss | Current |
|--|----------------------|
| Securitization Value of Liquidated Leases BOP | 32,512,414.22 |
| Less sales proceeds and other payments received during <u>Collection Period</u> | <u>34,636,573.27</u> |
| Current Residual Loss / (Gain) | (2,124,159.05) |
| Cumulative Residual Loss / (Gain) | (9,052,164.57) |
| Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value | (0.376%) |