

**Dates**

Collection Period No.	20				
Collection Period (from... to)	1-Feb-2016	29-Feb-2016			
Determination Date	11-Mar-2016				
Record Date	14-Mar-2016				
Distribution Date	15-Mar-2016				
Interest Period of the Class A-1 Notes (from... to)	16-Feb-2016	15-Mar-2016	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Feb-2016	15-Mar-2016	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	295,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	343,100,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	375,870,000.00	365,075,177.26	339,478,784.17	25,596,393.09	68.099058	0.903181
Class A-4 Notes	110,500,000.00	110,500,000.00	110,500,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,124,470,000.00</b>	<b>475,575,177.26</b>	<b>449,978,784.17</b>	<b>25,596,393.09</b>		

Overcollateralization	28,829,937.71	28,832,498.44	28,832,498.44
Adjusted Pool Balance	1,153,299,937.71	504,407,675.70	478,811,282.61
Yield Supplement Overcollateralization Amount	49,189,871.20	20,235,763.65	19,139,189.50
<b>Pool Balance</b>	<b>1,202,489,808.91</b>	<b>524,643,439.35</b>	<b>497,950,472.11</b>

	Amount	Percentage
Initial Overcollateralization Amount	28,829,937.71	2.50%
Target Overcollateralization Amount	28,832,498.44	2.50%
Current Overcollateralization Amount	28,832,498.44	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.180000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.430000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.870000%	264,679.50	0.704178	25,861,072.59	68.803237
Class A-4 Notes	1.310000%	120,629.17	1.091667	120,629.17	1.091667
<b>Total</b>		<b>\$385,308.67</b>		<b>\$25,981,701.76</b>	

Available Funds		Distributions	
Principal Collections	26,549,306.31	(1) Total Servicing Fee	437,202.87
Interest Collections	1,166,644.84	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	15,133.34	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	158,683.31	(3) Interest Distributable Amount Class A Notes	385,308.67
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	5,902.06	(6) Regular Principal Distributable Amount	25,596,393.09
<b>Available Collections</b>	<b>27,895,669.86</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>27,895,669.86</b>	(9) Excess Collections to Certificateholders	1,476,765.23
		<b>Total Distribution</b>	<b>27,895,669.86</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	437,202.87	437,202.87	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	385,308.67	385,308.67	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	264,679.50	264,679.50	0.00
thereof on Class A-4 Notes	120,629.17	120,629.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	385,308.67	385,308.67	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	25,596,393.09	25,596,393.09	0.00
Aggregate Principal Distributable Amount	25,596,393.09	25,596,393.09	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	2,883,249.84
Reserve Fund Amount - Beginning Balance	2,883,249.84
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	622.94
minus Net Investment Earnings	622.94
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	2,883,249.84
Reserve Fund Deficiency	0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	622.94
Net Investment Earnings on the Collection Account	5,279.12
Investment Earnings for the Collection Period	5,902.06

**Notice to Investors**

**Pool Statistics**

<b>Pool Data</b>	Amount	Number of Receivables
Cutoff Date Pool Balance	1,202,489,808.91	43,511
Pool Balance beginning of Collection Period	524,643,439.35	28,109
Principal Collections	17,018,223.67	
Principal Collections attributable to Full Pay-offs	9,531,082.64	
Principal Purchase Amounts	0.00	
Principal Gross Losses	143,660.93	
Pool Balance end of Collection Period	497,950,472.11	27,464
Pool Factor	41.41%	
	As of Cutoff Date	Current
Weighted Average APR	2.67%	2.58%
Weighted Average Number of Remaining Payments	51.92	34.28
Weighted Average Seasoning (months)	11.34	30.13

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	494,250,716.59	27,315	99.26%
31-60 Days Delinquent	2,488,359.12	106	0.50%
61-90 Days Delinquent	775,125.88	30	0.16%
91-120 Days Delinquent	436,270.52	13	0.09%
<b>Total</b>	<b>497,950,472.11</b>	<b>27,464</b>	<b>100.00%</b>

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	143,660.93	6	4,821,908.28	170
Principal Net Liquidation Proceeds	15,276.46		453,513.49	
Principal Recoveries	156,143.19		1,994,517.42	
<b>Principal Net Loss / (Gain)</b>	<b>(27,758.72)</b>		<b>2,373,877.37</b>	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(0.065%)
Prior Collection Period	0.180 %
Second Prior Collection Period	0.733 %
Third Prior Collection Period	0.412 %
Four Month Average	0.315%

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.197%

**Average Net Loss / (Gain)** 13,963.98

(1) Losses includes accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.