

Dates

Collection Period No.	7				
Collection Period (from... to)	1-Jan-2015	31-Jan-2015			
Determination Date	12-Feb-2015				
Record Date	13-Feb-2015				
Distribution Date	17-Feb-2015				
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2015	17-Feb-2015	Actual/360 Days	33	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Jan-2015	15-Feb-2015	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	295,000,000.00	42,272,665.02	7,933,712.44	34,338,952.58	116.403229	0.026894
Class A-2 Notes	343,100,000.00	343,100,000.00	343,100,000.00	0.00	0.000000	1.000000
Class A-3 Notes	375,870,000.00	375,870,000.00	375,870,000.00	0.00	0.000000	1.000000
Class A-4 Notes	110,500,000.00	110,500,000.00	110,500,000.00	0.00	0.000000	1.000000
Total Note Balance	1,124,470,000.00	871,742,665.02	837,403,712.44	34,338,952.58		

Overcollateralization	28,829,937.71	28,832,498.44	28,832,498.44
Adjusted Pool Balance	1,153,299,937.71	900,575,163.46	866,236,210.88
Yield Supplement Overcollateralization Amount	49,189,871.20	37,518,843.28	35,989,174.28
Pool Balance	1,202,489,808.91	938,094,006.74	902,225,385.16

	Amount	Percentage
Initial Overcollateralization Amount	28,829,937.71	2.50%
Target Overcollateralization Amount	28,832,498.44	2.50%
Current Overcollateralization Amount	28,832,498.44	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.180000%	6,974.99	0.023644	34,345,927.57	116.426873
Class A-2 Notes	0.430000%	122,944.17	0.358333	122,944.17	0.358333
Class A-3 Notes	0.870000%	272,505.75	0.725000	272,505.75	0.725000
Class A-4 Notes	1.310000%	120,629.17	1.091667	120,629.17	1.091667
Total		\$523,054.08		\$34,862,006.66	

Amounts in USD

Available Funds		Distributions	
Principal Collections	35,683,466.89	(1) Total Servicing Fee	781,745.01
Interest Collections	2,106,318.06	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	46,358.37	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	211,500.83	(3) Interest Distributable Amount Class A Notes	523,054.08
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>514.42</u>	(6) Regular Principal Distributable Amount	34,338,952.58
Available Collections	38,048,158.57	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	38,048,158.57	(9) Excess Collections to Certificateholders	2,404,406.90
		Total Distribution	38,048,158.57

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	781,745.01	781,745.01	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	523,054.08	523,054.08	0.00
thereof on Class A-1 Notes	6,974.99	6,974.99	0.00
thereof on Class A-2 Notes	122,944.17	122,944.17	0.00
thereof on Class A-3 Notes	272,505.75	272,505.75	0.00
thereof on Class A-4 Notes	120,629.17	120,629.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	523,054.08	523,054.08	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	34,338,952.58	34,338,952.58	0.00
Aggregate Principal Distributable Amount	34,338,952.58	34,338,952.58	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	2,883,249.84
Reserve Fund Amount - Beginning Balance	2,883,249.84
<u>plus top up Reserve Fund up to the Required Amount</u>	0.00
plus Net Investment Earnings for the Collection Period	39.24
minus Net Investment Earnings	39.24
<u>minus Reserve Fund Draw Amount</u>	0.00
Reserve Fund Amount - Ending Balance	2,883,249.84
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	39.24
<u>Net Investment Earnings on the Collection Account</u>	475.18
Investment Earnings for the Collection Period	514.42

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,202,489,808.91	43,511
Pool Balance beginning of Collection Period	938,094,006.74	38,062
Principal Collections	22,119,970.60	
Principal Collections attributable to Full Pay-offs	13,563,496.29	
Principal Purchase Amounts	0.00	
Principal Gross Losses	185,154.69	
Pool Balance end of Collection Period	902,225,385.16	37,172
Pool Factor	75.03%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.67%	2.63%
Weighted Average Number of Remaining Payments	51.92	45.39
Weighted Average Seasoning (months)	11.34	18.28

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	898,843,230.96	37,069	99.63%
31-60 Days Delinquent	2,476,396.40	79	0.27%
61-90 Days Delinquent	600,474.76	17	0.07%
91-120 Days Delinquent	305,283.04	7	0.03%
Total	902,225,385.16	37,172	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Losses

	<u>Current</u>
Principal Gross Losses	185,154.69
Principal Net Liquidation Proceeds	46,725.50
Principal Recoveries	208,541.17
Principal Net Losses	-70,111.98
Cumulative Principal Net Losses	741,669.00
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.062%