

Dates

Collection Period No.	5				
Collection Period (from... to)	1-Nov-2014	30-Nov-2014			
Determination Date	11-Dec-2014				
Record Date	12-Dec-2014				
Distribution Date	15-Dec-2014				
Interest Period of the Class A-1 Notes (from... to)	17-Nov-2014	15-Dec-2014	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Nov-2014	15-Dec-2014	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	295,000,000.00	110,417,741.26	78,384,185.60	32,033,555.66	108.588324	0.265709
Class A-2 Notes	343,100,000.00	343,100,000.00	343,100,000.00	0.00	0.000000	1.000000
Class A-3 Notes	375,870,000.00	375,870,000.00	375,870,000.00	0.00	0.000000	1.000000
Class A-4 Notes	110,500,000.00	110,500,000.00	110,500,000.00	0.00	0.000000	1.000000
Total Note Balance	1,124,470,000.00	939,887,741.26	907,854,185.60	32,033,555.66		

Overcollateralization	28,829,937.71	28,832,498.44	28,832,498.44
Adjusted Pool Balance	1,153,299,937.71	968,720,239.70	936,686,684.04
Yield Supplement Overcollateralization Amount	49,189,871.20	40,680,372.53	39,082,426.14
Pool Balance	1,202,489,808.91	1,009,400,612.23	975,769,110.18

	Amount	Percentage
Initial Overcollateralization Amount	28,829,937.71	2.50%
Target Overcollateralization Amount	28,832,498.44	2.50%
Current Overcollateralization Amount	28,832,498.44	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.180000%	15,458.48	0.052402	32,049,014.14	108.640726
Class A-2 Notes	0.430000%	122,944.17	0.358333	122,944.17	0.358333
Class A-3 Notes	0.870000%	272,505.75	0.725000	272,505.75	0.725000
Class A-4 Notes	1.310000%	120,629.17	1.091667	120,629.17	1.091667
Total		\$531,537.57		\$32,565,093.23	

Amounts in USD

Available Funds		Distributions	
Principal Collections	33,382,619.91	(1) Total Servicing Fee	841,167.18
Interest Collections	2,111,564.39	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	-100.38	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	11,761.58	(3) Interest Distributable Amount Class A Notes	531,537.57
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>499.92</u>	(6) Regular Principal Distributable Amount	32,033,555.66
Available Collections	35,506,345.42	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	35,506,345.42	(9) Excess Collections to Certificateholders	2,100,085.01
		Total Distribution	35,506,345.42

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	841,167.18	841,167.18	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	531,537.57	531,537.57	0.00
thereof on Class A-1 Notes	15,458.48	15,458.48	0.00
thereof on Class A-2 Notes	122,944.17	122,944.17	0.00
thereof on Class A-3 Notes	272,505.75	272,505.75	0.00
thereof on Class A-4 Notes	120,629.17	120,629.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	531,537.57	531,537.57	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	32,033,555.66	32,033,555.66	0.00
Aggregate Principal Distributable Amount	32,033,555.66	32,033,555.66	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	2,883,249.84
Reserve Fund Amount - Beginning Balance	2,883,249.84
<u>plus top up Reserve Fund up to the Required Amount</u>	0.00
plus Net Investment Earnings for the Collection Period	37.97
minus Net Investment Earnings	37.97
<u>minus Reserve Fund Draw Amount</u>	0.00
Reserve Fund Amount - Ending Balance	2,883,249.84
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	37.97
<u>Net Investment Earnings on the Collection Account</u>	461.95
Investment Earnings for the Collection Period	499.92

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,202,489,808.91	43,511
Pool Balance beginning of Collection Period	1,009,400,612.23	39,934
Principal Collections	22,194,664.37	
Principal Collections attributable to Full Pay-offs	11,187,955.54	
Principal Purchase Amounts	0.00	
Principal Gross Losses	248,882.14	
Pool Balance end of Collection Period	975,769,110.18	39,050
Pool Factor	81.15%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.67%	2.64%
Weighted Average Number of Remaining Payments	51.92	47.08
Weighted Average Seasoning (months)	11.34	16.48

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	972,878,286.97	38,957	99.70%
31-60 Days Delinquent	2,366,311.71	70	0.24%
61-90 Days Delinquent	307,258.62	15	0.03%
91-120 Days Delinquent	217,252.88	8	0.02%
Total	975,769,110.18	39,050	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Losses

	<u>Current</u>
Principal Gross Losses	248,882.14
Principal Net Liquidation Proceeds	0.00
Principal Recoveries	11,739.29
Principal Net Losses	237,142.85
Cumulative Principal Net Losses	650,372.49
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.054%