

	Buyer	Qty	Auto-Ex	MKT/LMT	Min Q	Seller	Qty	Auto-Ex	MKT/LMT	Min Q	Buyer Action	Seller Action	Expected Trade Result
1	Conditional	50,000	0	MKT	5,000	Conditional	200,000	0	MKT	5,000	Firms up to 50,000	Firms up to 100,000	Trade 50,000
2	Conditional	50,000	0	MKT	25,000	Conditional	200,000	0	MKT	5,000	Firms up to 50,000	Firms up to 10,000	No trade
3	Conditional	200,000	0	MKT	25,000	Firm	300,000	300,000	MKT	5,000	Firms up to 200,000	Firm 300,000	Trade 200,000
4	Conditional	250,000	0	MKT	5,000	Conditional	375,000	0	LMT	5,000	Firms up to 100,000	Firms up to 200,000, limit violated	No trade, limit violated
5	Conditional	300,000	0	MKT	25,000	Negotiable	125,000	10,000	MKT	5,000	Firms up to 300,000	Sizes up to 20,000	No trade, seller less than buyer MinQty
6	Firm	300,000	300,000	MKT	5,000	Firm	150,000	150,000	MKT	5,000	Firm 300,000	Firm 150,000	Trade 150,000
7	Negotiable	175,000	5,000	LMT	5,000	Negotiable	350,000	5,000	MKT	5,000	Sizes up to 175,000, limit violated	Sizes up to 175,000	Trade 5,000 at buyer's limit
8	Firm	190,000	190,000	LMT	5,000	Negotiable	400,000	5,000	LMT	5,000	Sizes up to 190,000	Sizes up to 400,000, limit violated	Trade 5,000 at seller's limit
9	Negotiable	150,000	5,000	MKT	5,000	Negotiable	250,000	5,000	MKT	5,000	Sizes up to 150,000	Sizes up to 250,000	Trade 150,000
10	Conditional	150,000	0	MKT	5,000	Conditional	200,000	0	MKT	5,000	Decline	Decline	No trade
11	Conditional	150,000	0	MKT	5,000	Negotiable	200,000	5,000	MKT	5,000	Decline	Time Out	No trade
12	Negotiable	190,000	190,000	LMT	5,000	Negotiable	400,000	5,000	LMT	5,000	Stock halts during negotiation	Stock halts during negotiation	No trade
13	Conditional	200,000	0	MKT	5,000	Conditional	300,000	0	MKT	5,000	Firms up to 200,000	SSR- Firms up to 100,000	Trade 100,000
14	Conditional	150,000	0	MKT	5,000	Sell Short Conditional	200,000	0	MKT	5,000	Firms up to 100,000	SSR- Firms up to 200,000	Trade 100,000 if price is greater than current bid
15	Conditional	150,000	0	MKT	5,000	Sell Short Negotiable	200,000	5,000	MKT	5,000	Firms up to 150,000	SSR- Sizes up to 200,000	Trade 150,000 if price is greater than current bid
16	Firm	190,000	190,000	LMT	5,000	Sell Short Negotiable	400,000	10,000	LMT	5,000	Firms up to 190,000	SSR- Sizes up to 400,000	Trade 190,000 if price is greater than current bid
17	Negotiable	300,000	15,000	LMT	5,000	Sell Short Negotiable	250,000	10,000	LMT	5,000	Sizes up to 300,000	SSR- Sizes up 100,000, limit violated	No trade