

SEA OTTER SECURITIES GROUP, L.L.C.

STATEMENT OF OPERATIONS

For the Period July 27, 2015 (commencement of operations) through December 31, 2015

Revenue		
Trading revenue	\$	1,070,126
Interest		6,418
Total revenue		<u>1,076,544</u>
Expenses		
Bank charges		730
Business licenses and permits		300
Computer and internet		1,000
Depreciation		8,395
Execution fees		213,886
Market data		72,262
Office expenses		100
Professional fees		17,500
Regulatory and exchange fees		3,845
Reimbursement		822
Rent		7,800
Total expenses		<u>326,640</u>
Net income	\$	<u><u>749,904</u></u>

See Accompanying Notes to Financial Statements

Confidential pursuant to SEC Rule 17a5(e)(3)