

**SEA OTTER SECURITIES GROUP, L.L.C.**  
**STATEMENT OF CHANGES IN MEMBERS' EQUITY**  
**For the Period July 27, 2015 (commencement of operations) through December 31, 2015**

<u>Members' Equity</u>	
Members' equity July 27, 2015	\$ 0
Contributions	5,844,056
Net income	<u>749,904</u>
Members' equity, December 31, 2015	\$ <u><u>6,593,960</u></u>

**Confidential Pursuant to SEC Rule 17a5(e)(3)**