

**Dates**

Collection Period No.	23				
Collection Period (from... to)	1-Feb-2016	29-Feb-2016			
Determination Date	11-Mar-2016				
Record Date	14-Mar-2016				
Payment Date	15-Mar-2016				
Interest Period of the Class A-1, A-2b Notes (from... to)	16-Feb-2016	15-Mar-2016	Actual/360 Days	28	
Interest Period of the Class A-2a, A-3 and A-4 Notes (from... to)	15-Feb-2016	15-Mar-2016	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	393,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	405,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2B Notes	405,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	564,290,000.00	154,653,712.43	80,299,507.99	74,354,204.44	131.765944	0.142302
Class A-4 Notes	220,000,000.00	220,000,000.00	220,000,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,987,290,000.00</b>	<b>374,653,712.43</b>	<b>300,299,507.99</b>	<b>74,354,204.44</b>		

Overcollateralization	392,699,193.90	423,638,076.52	423,638,076.52
<b>Total Securitization Value</b>	<b>2,379,989,193.90</b>	<b>798,291,788.94</b>	<b>723,937,584.50</b>
present value of lease payments	833,251,990.13	113,425,289.37	97,379,011.49
present value of Base Residual Value	1,546,737,203.77	684,866,499.57	626,558,573.01

	Amount	Percentage
Initial Overcollateralization Amount	392,699,193.90	16.50%
Target Overcollateralization Amount	423,638,076.51	17.80%
Current Overcollateralization Amount	423,638,076.52	17.80%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.200000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	0.480000%	0.00	0.000000	0.00	0.000000
Class A-2B Notes	0.605500%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.680000%	87,637.10	0.155305	74,441,841.54	131.921249
Class A-4 Notes	0.900000%	165,000.00	0.750000	165,000.00	0.750000
<b>Total</b>		<b>252,637.10</b>		<b>\$74,606,841.54</b>	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	16,860,811.74	(1) Total Servicing Fee	665,243.16
Net Sales Proceeds-early terminations (including Defaulted Leases)	27,061,205.10	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	31,660,555.92	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	50,892.95	(3) Interest Distributable Amount Class A Notes	252,637.10
Excess mileage included in Net Sales Proceeds	494,608.38	(4) Priority Principal Distribution Amount	0.01
<b>Subtotal</b>	<b>75,582,572.76</b>	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	74,354,204.43
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	12,351.38	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Total Available Collections</b>	<b>75,594,924.14</b>	(9) Excess Collections to Certificateholders	322,839.44
Reserve Account Draw Amount	0.00	<b>Total Distribution</b>	<b>75,594,924.14</b>
<b>Total Available Funds</b>	<b>75,594,924.14</b>		

## Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	665,243.16	665,243.16	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	252,637.10	252,637.10	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	87,637.10	87,637.10	0.00
thereof on Class A-4 Notes	165,000.00	165,000.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	252,637.10	252,637.10	0.00
Priority Principal Distribution Amount	0.00	0.01	-0.01
Regular Principal Distribution Amount	74,354,204.43	74,354,204.43	0.00
Principal Distribution Amount	74,354,204.43	74,354,204.44	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	11,899,945.97
<u>Reserve Fund Amount - Beginning Balance</u>	<u>11,899,945.97</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	1,937.51
minus Net Investment Earnings	1,937.51
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	11,899,945.97
 Reserve Fund Deficiency	 0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	1,937.51
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>10,413.87</u>
Investment Earnings for the Collection Period	12,351.38

**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	2,379,989,193.90	56,365
Securitization Value beginning of Collection Period	798,291,788.94	23,307
Principal portion of lease payments	12,164,231.69	
Terminations- Early	25,094,090.98	
Terminations- Scheduled	29,652,611.62	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	7,443,270.15	
Securitization Value end of Collection Period	723,937,584.50	21,351
Pool Factor	30.42%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.80%	6.80%
Weighted Average Remaining Term (months)	24.30	7.95
Weighted Average Seasoning (months)	10.25	30.89
Aggregate Base Residual Value	1,759,458,761.00	653,131,935.23
Cumulative Turn-in Ratio		92.86%
Proportion of base prepayment assumption realized life to date		41.57%
Actual lifetime prepayment speed		0.39%

**Delinquency Profile**

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	720,469,613.46	21,258	99.52%
31-60 Days Delinquent	2,404,508.97	64	0.33%
61-90 Days Delinquent	881,978.71	24	0.12%
91-120 Days Delinquent	181,483.36	5	0.03%
Total	723,937,584.50	21,351	100.00%

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

**Loss Statistics**

<b>Credit Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Defaulted Leases, Beg of Collection Period	907,980.20	28	28,041,478.53	766
Liquidation Proceeds	528,252.87		19,693,964.65	
Recoveries	190,244.74		6,147,905.81	
Principal Net Credit Loss / (Gain)	189,482.59		2,199,608.07	

**Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):**

Current Collection Period	0.299%
Prior Collection Period	0.499 %
Second Prior Collection Period	(0.080%)
Third Prior Collection Period	0.335 %
Four Month Average	0.263%

**Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value** 0.092%

**Average Net Credit Loss / (Gain)** 2,871.55

<b>Residual Loss</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Leases</b>	<b>Amount</b>	<b>Number of Leases</b>
Securitization Value of Liquidated Leases, Beg of Collection Period	61,281,992.55	1,928	1,107,479,399.03	34,244
Sales Proceeds and Other Payments Received	58,544,927.66		1,087,665,632.37	
Residual Loss / (Gain)	2,737,064.89		19,813,766.66	

**Residual Loss / (Gain) as % of Average Securitization Value (annualized):**

Current Collection Period	4.315%
Prior Collection Period	3.850 %
Second Prior Collection Period	4.362 %
Third Prior Collection Period	3.267 %
Four Month Average	3.949%

**Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value** 0.833%

**Average Residual Loss / (Gain)** 578.61