

PJT PARTNERS LP

STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2017

ASSETS

Cash and cash equivalents	\$	65,472,033
Investments		35,132,000
Accounts receivable, net of allowance for doubtful accounts of \$1,801,152		22,931,078
Furniture, equipment and leasehold improvements, net of accumulated depreciation of \$54,923		36,617
Due from affiliates		6,318,672
Deferred tax asset		61,051
Other assets		2,409,217
TOTAL ASSETS	\$	<u>132,360,668</u>

LIABILITIES AND PARTNERS' CAPITAL

Accounts payable and accrued expenses	\$	2,513,045
Taxes payable		870,794
Other liabilities		325,000
Due to affiliates		276,411
TOTAL LIABILITIES		<u>3,985,250</u>

PARTNERS' CAPITAL

TOTAL LIABILITIES AND PARTNERS' CAPITAL	\$	<u>132,360,668</u>
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See notes to financial statements.